

## Enviro's CEO and CFO subscribe to an additional approximately 9 million shares in Enviro's issue

**Scandinavian Enviro Systems (Enviro) CEO Fredrik Emilson and CFO Fredrik Aaben have subscribed to a total of 8,908,844 additional shares in Enviro's recently concluded rights issue. In total, they have now subscribed to nearly 13 million shares in the company's issue. The recently concluded rights issue strengthens Enviro's cash position with a total of SEK 240 million before issuing costs.**

The issue secures Enviro's operations for the next 18 months, financing the company beyond the completion of the recycling plant in Uddevalla, through the start of operations, and on to the handover of the plant to the joint venture company Infiniteria, which takes place in mid-2026 when the plant is expected to receive the Provisional Acceptance Certificate (PAC). At PAC, Enviro's technology will have proven to work in a full-scale plant, which is a crucial milestone in the ongoing European rollout towards 1 million tons of annual recycling capacity. The Uddevalla plant will at this stage have the capacity to recycle 34,500 tons of end-of-life tires per year, and all its upcoming production of recycled tire oil, pyrolysis oil, and carbon black (rCB) is already sold out.

Ahead of the rights issue, Enviro's CEO Fredrik Emilson and CFO Fredrik Aaben entered subscription and guarantee commitments. These commitments are reflected in the subscription actions now carried out. Other members of the company's management have also subscribed to a significant number of shares in connection with the issue.

"The management's commitments and subscriptions reflect the strong confidence we all have in the company, its technology, and its ability to both solve a major environmental problem and simultaneously create significant economic value," says Fredrik Emilson, CEO of Enviro.

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*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

**Scandinavian Enviro Systems** contributes to enhanced environmental and economic sustainability using a patented technology for the recovery of valuable raw materials from scrapped and end-of-life products, including tires. The production of new tires using carbon black recovered with Enviro's technology reduces carbon dioxide emissions by up to 93 per cent compared with the use of virgin carbon black. Enviro has its head office in Gothenburg and a plant for the recycling of end-of-life tires in Åsensbruk. The largest owner is the French tire manufacturer Michelin. Enviro was founded in 2001 and is listed on Nasdaq First North Growth Market. [www.envirosystems.se](http://www.envirosystems.se)