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## Ependion - Welotec – a good strategic fit

Redeye sees the acquisition of Welotec as a strategically sound move with relatively low risks. Welotec adds a new leg of EDGE Computing to Ependion's existing business. Also, a solid footprint in the energy segment will help Westermo expand its customer base. Welotec has shown good growth and healthy margins. The price tag appears to be fair, but not a bargain.

**Read more and download the Research Update.**

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### Attachments

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