

VNV Global portfolio company Voi announces its first-ever Adjusted EBIT profit in 2024

VNV Global AB (publ) (“VNV Global” or the “Company”) portfolio company Voi, a leading European micro mobility company, today announced its first ever Adjusted EBIT profit on an annual basis, based on preliminary unaudited results for the fiscal year 2024.

The company generated Net Revenues of EUR 132.8 mln in 2024, representing 13% growth year-over-year. This growth accelerated during the final quarter, achieving a 33% increase compared to the same quarter in 2023. Voi Group Adjusted EBITDA ended at EUR 17.2 mln and Voi Group Adjusted EBIT at EUR 0.1 mln, reflecting a significant improvement from 2023 which closed at EUR -31.1 mln in negative Adjusted EBIT.

The profitability improvements at Voi were driven by a combination of automation, data-driven operational efficiency, and the extended lifespan of vehicles thanks to comprehensive maintenance and refurbishment programs. The Voi Group’s Adjusted EBIT margin was 20% during the third and seasonally strongest quarter of the year.

For more information, please see Voi’s complete press release through the [following link](#).

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About Us

VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnnv.global.

Attachments

[VNV Global portfolio company Voi announces its first-ever Adjusted EBIT profit in 2024](#)