

## The subscription period in Prostatype Genomics AB's preferential rights issue of units starts today

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Today, 21 May 2025, marks the start of the subscription period in Prostatype Genomics AB's ("Prostatype Genomics" or the "Company") rights issue of units (shares and warrants of series TO5) with preferential rights for the Company's existing shareholders (the "Rights Issue"), which was resolved by the Board of Directors and approved by the annual general meeting on 15 May 2025. The subscription period runs until 4 June 2025. The issue volume amounts to approximately SEK 27.3 million and is covered by pre-subscription commitments and guarantee commitments of a total of approximately SEK 22.1 million, corresponding to approximately 81 percent of the Rights Issue. The purpose of the Rights Issue is to fund completion of the US validation study and Medicare approval process as well as to fund ongoing commercialization activities in the US and Europe.

### Summary of the Rights Issue

- Existing shareholders have received one (1) unit right for each share held on the record date 19 May 2025. One (1) unit right entitles the holder to subscribe for one (1) unit in the Company.
- Each unit consists of four (4) new shares and three (3) warrants of series TO5.
- The Rights Issue comprises a maximum of 6,835,213 units, corresponding to a maximum of 27,340,852 shares and 20,505,639 warrants of series TO5. Upon full subscription in the Rights Issue, Prostatype Genomics will initially receive approximately SEK 27.3 million before deduction of issue costs.
- The subscription price in the Rights Issue is SEK 4.00 per unit, corresponding to SEK 1.00 per share. warrants of series TO5 are issued free of charge.
- The subscription period in the Rights Issue runs until and including 4 June 2025.
- One (1) warrant of series TO5 entitles the holder to subscribe for one (1) new share in the Company during the period 3 September 2025 until and including 17 September 2025 at an exercise price of 30% discount of the 20-day volume-weighted average price prior to the first day of the exercise period. However, no less than SEK 0.10 and no higher than SEK 1.50 per share.
- Warrants of series TO5 are expected to be admitted to trading on Nasdaq First North Growth Market in close connection with the registration of the Rights Issue with the Swedish Companies Registration Office and the conversion of BTU to ordinary shares and warrants.
- The Rights Issue is covered by pre-subscription commitments and guarantee commitments of a total of approximately 81 percent. The guarantee commitments consist partly of so-called top-down underwritings and partly of so-called bottom underwritings.

- In order to secure the Company's liquidity needs until the Rights Issue has been completed, the Company obtained a bridge loan of SEK 5 million in April 2025 from Exelity AB, Buntel AB and Oliver Molse. The bridge loan shall be repaid in cash with the issue proceeds.
- In order to meet the interest for participating in the Rights Issue and thereby further strengthening the Company's financial position, Board has been authorized by the annual general meeting to issue additional units through so-called over-allotment in the event of oversubscription of the Rights Issue. The authorization is limited to approximately 15 percent of the total amount of units in the Rights Issue and an issue in accordance with the authorization shall be made on corresponding terms as the Rights Issue.

**Motive and use of proceeds**

In order to more vigorously commercialize and market Prostatype Genomics' Prostatype® gene test in the US, the Company is awaiting Medicare approval. Since the Company's application was submitted in September 2024, the Company has submitted supplementary answers within the framework of the application process. The timing of the approval is difficult for the Company to estimate recognising that regulatory processes with authorities in different countries vary in scope and time and from case to case. The Company is working with Swedish and American lawyers in the matter and considers it reasonable to assume that approval should be obtained during 2025. With Medicare approval in hand, the Board's assessment is that Prostatype Genomics will be well positioned to commercialize Prostatype® in the US.

The Board has concluded that the Company's existing working capital is not sufficient for the Company's needs for 12 months forward. In order to finance the aforementioned corporate development, Prostatype Genomics is carrying out the Rights Issue. With the funds from the Rights Issue, the Company intends to finance the activities listed below:

- Completion of US validation study and Medicare approval process
- Ongoing commercialization activities in the US and Europe, as well as strengthening of working capital and ongoing operational activities
- Repayment of bridge loan and interest

**Terms for the Rights Issue**

On 15 May 2025, the annual general meeting approved the Board's resolution on the Rights Issue, which comprises a maximum of 6,835,213 units, corresponding to 27,340,852 new shares and 20,505,639 TO5 Warrants. Prostatype Genomics' existing shareholders have preferential right to subscribe for units in proportion to their existing shareholdings. The general public also has the right to subscribe for units in the Rights Issue.

One (1) existing share in the Company on the record date 19 May 2025 entitles to one (1) unit right. One (1) unit right entitles the holder to subscribe for one (1) unit. One (1) unit consists of four (4) shares and three (3) TO5 Warrants. The subscription price in the Rights Issue has been set to SEK 4.00 per unit, which corresponds to SEK 1.00 per new share. The TO5 Warrants are issued free of charge.

Subscription of units must take place during the subscription period that runs from and including 21 May 2025 until and including 4 June 2025. Unit rights that are not exercised during the subscription period become invalid. Trading in unit rights is expected to take place on First North Growth Market from and including 21 May 2025, until and including 30 May 2025. Trading in BTU (Paid Subscribed Unit) is expected to take place during the period from and including 21 May 2025 until after the Rights Issue is registered with the Swedish Companies Registration Office (expected mid-June 2025).

- ***Please note that your bank or broker for administrative reasons may adopt a shorter exercise period than to 4 June 2025. For questions about your specific deadline, please contact your bank/broker.***

The Rights Issue will, if fully subscribed, initially increase the share capital by SEK 2,734,085.20, from SEK 683,521.30 to SEK 3,417,606.50 and the total number of shares will increase by 27,340,852 shares, from 6,835,213 shares to 34,176,065 shares. Existing shareholders who do not participate in the Rights Issue will be affected by a dilution effect of approximately 80 percent of the votes and capital, calculated on the number of shares in the Company after the Rights Issue. Shareholders who do not participate in the Rights Issue can partially compensate themselves for the financial dilution effect by selling their unit rights no later than 30 May 2025.

If all T05 Warrants are issued and exercised, the share capital will increase by another SEK 2,050,563.90, to a total of SEK 5,468,170.40, and the number of shares will increase by another 20,505,639 to a total of 54,681,704 shares. This corresponds to a dilution effect from T05 Warrants of approximately 38 percent.

#### **Over-allotment**

In order to meet the interest for participating in the Rights Issue and thereby further strengthening the Company's financial position, the annual general meeting has authorized the Board to issue additional units through so-called over-allotment in the event of oversubscription of the Rights Issue. The authorization is limited to approximately 15 percent of the total amount of units in the Rights Issue and that an issue in accordance with the authorization shall be made on corresponding terms as the Rights Issue.

#### **Pre-subscription and underwriting commitments**

The Rights Issue is secured in writing to in total approximately 81 percent through pre-subscription and underwriting commitments, where members of the Board as well as other existing shareholders, have provided pre-subscription commitments of a total amount of approximately SEK 3.4 million, corresponding to approximately 12.6 percent of the Rights Issue, a large shareholder has provided a compensation-free top-down underwriting commitment (from 100 percent down to approximately 85.5 percent) of approximately SEK 4 million, corresponding to approximately 14.5 percent of the Rights Issue, an external underwriter has provided a top-down underwriting commitment (from approximately 85.5 percent down to approximately 74.5 percent) of approximately SEK 3 million, corresponding to approximately 11 percent of the Rights Issue and three other external underwriters have provided bottom underwriting commitments totalling approximately SEK 11.7 million, corresponding to approximately 42.9 percent of the Rights Issue and stemming from the pre-subscribed level of 12.6 percent, up to approximately 55.5 percent of the Rights Issue.

For the bottom underwriting commitment, an underwriting fee of 16 percent in cash or 20 percent in the form of units, which are issued on the same terms as the Rights Issue, is paid. For the top-down underwriting commitment from approximately 85.5 percent down to approximately 74.5 percent, underwriting fee is paid in the form of units of 16 percent of the guaranteed amount (no cash compensation is paid). For the top-down underwriting commitment from 100 percent down to approximately 85.5 percent, no underwriting fee is paid. No compensation is paid for the pre-subscription commitments.

The pre-subscription and underwriting commitments are not secured by bank guarantee, blocking funds, pledging or similar arrangements.

### **Warrants of series T05**

One (1) unit in the Rights Issue consists of four (4) shares and three (3) T05 Warrants. The T05 Warrants are issued free of charge. One (1) T05 Warrant entitles the holder to subscribe for one (1) new share. The exercise price for the T05 Warrants will be set within an interval between SEK 0.10 and SEK 1.50 and will be set with a 30 percent discount of the 20-day volume weighted average price prior to the second day before the exercise period. T05 Warrants can be exercised to subscribe for new shares in Prostatype Genomics during the period from and including 3 September 2025 until and including 17 September 2025. The T05 Warrants are planned to be subject to trading on Nasdaq First North Growth Market. The last day of trading in the T05 Warrants is planned to be 15 September 2025.

Full terms and conditions for the T05 Warrants are available on the Company's website.

### **Time plan for the Rights Issue**

- 21-30 May 2025: Trading in unit rights
- 21 May 2025-4 June 2025: Subscription period
- 21 May 2025 - until approximately one week after the Rights Issue has been registered with the
- Swedish Company Registration Office (sw. Bolagsverket): Trading in BTU
- 5 June 2025: Announcement of press release with outcome of Rights Issue

### **Prospectus**

A prospectus containing full terms and conditions for the Rights Issue is available on the Company's website ([www.prostatypegenomics.com](http://www.prostatypegenomics.com)).

### **Information to investors under the Screening of Foreign Direct Investment Act (2023:560)**

As the Company conducts activities worthy of protection in accordance with the Screening of Foreign Direct Investment Act (2023:560), certain investments in the Rights Issue may require examination by the Inspectorate for Strategic Products. For more information, please visit the Swedish Inspectorate for Strategic Products' website, [www.isp.se](http://www.isp.se) or contact the Company.

### **Advisors**

Navia Corporate Finance AB and Gemstone Capital ApS are financial advisors and Bookrunners in connection with the Rights Issue. Advokatfirman Lindahl is the legal advisor. Nordic Issuing AB is the issuing agent.

**For more information about the Rights Issue, please contact:**

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Prostatype® is a genomic test that is available to patients and treating urologists as a complementary decision basis for the question of treatment or no-treatment of prostate cancer. The test was developed by a leading research group at Karolinska Institute and is provided by Prostatype Genomics AB. The Company's Certified Adviser is DNB Carnegie.

**Important information**

The information in this press release neither contains nor constitutes an offer to acquire, subscribe or otherwise trade in shares, warrants or other securities in Prostatype Genomics. No action has been taken, and no action will be taken to permit an offer to the public in any jurisdictions other than Sweden. The invitation to interested persons to subscribe for shares in Prostatype Genomics takes place solely through the prospectus that Prostatype Genomics has published.

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**Forward-looking Statements**

This press release contains forward-looking statements that refer to the Company's intentions, assessments or expectations regarding the Company's future results, financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the inclusion of expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should" "could" and, in each case, negations thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are accurate. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual result or outcome may, for many different reasons, differ materially from what appears in the forward-looking statements.

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**Attachments**

[250520 Prostatype Genomics Teaser \(ENG\)](#)