

Eento Group Plc

Interim report

1.1.–31.3.2026



Building trust in the everyday.



ENENTO GROUP PLC, STOCK EXCHANGE RELEASE 28 APRIL 2026 AT 12:00 PM EET

Enento Group's Interim report 1.1. – 31.3.2026: Growth in all segments, improved profitability

Summary

January – March 2026 in brief

- Net sales amounted to EUR 39,6 million (EUR 37,7 million), an increase of 5,1% (at comparable exchange rates increase of 2,6%).
- Adjusted EBITDA was EUR 13,5 million (EUR 12,4 million), an increase of 8,5% (at comparable exchange rates increase of 6,4%).
- Adjusted EBITDA margin was 34,1% (33,0%), an increase of 1,1 pp (at comparable exchange rates increase of 1,2 pp).
- Adjusted EBIT was EUR 10,6 million (EUR 9,5 million), an increase of 12,1% (at comparable exchange rates increase of 10,3%).
- Operating profit (EBIT) was EUR 7,6 million (EUR 5,2 million).

In January – March 2026, the items affecting comparability amounted to EUR -1,1 million (EUR -2,3 million), including mainly restructuring and IT infrastructure consolidation related costs.

In January – March 2026, the amortization from fair value adjustments amounted to EUR -1,9 million (EUR -2,0 million).

Key figures

EUR million	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Net sales	39,6	37,7	152,7
Net sales change, % (comparable fx rates)	2,6	1,0	0,0
Net sales change, % (reported fx rates)	5,1	1,1	1,5
Operating profit (EBIT)	7,6	5,2	25,4
EBIT margin, %	19,3	13,7	16,6
Adjusted EBITDA	13,5	12,4	52,4
Adjusted EBITDA margin, %	34,1	33,0	34,3
Adjusted operating profit (EBIT)	10,6	9,5	41,0
Adjusted EBIT margin, %	26,8	25,1	26,9
New services of net sales, %	9,0	11,0	8,1
Free cash flow	11,1	7,0	34,1
Net debt to adjusted EBITDA, x	2,5	2,7	2,7
Earnings per share, EUR	0,21	0,09	0,57
Adjusted earnings per share, EUR ¹	0,31	0,24	1,14

Future outlook and guidance (unchanged from 13 February 2026)

Macroeconomic and geopolitical uncertainties are expected to persist into 2026. The Swedish regulatory environment, especially recent and upcoming changes affecting loan brokers, continue to present risks for Enento. Despite these challenges, our business volumes stabilized in 2025, and we anticipate a return to a growth trajectory in 2026. There are encouraging signs of a gradually improving macroeconomic landscape in Sweden, while the development in Finland is expected to remain more modest. We expect a stable demand for mortgage and unsecured loans and continued healthy demand for business information services.

Enento is focused on improving Adjusted EBITDA and strengthening free cash flow through disciplined cost control, while simultaneously investing in future competitiveness and growth opportunities.

Enento Group expects that in 2026, with comparable exchange rates, its net sales will grow by 0-5% and Adjusted EBITDA will increase compared to 2025.

Teppo Paavola, CEO

Enento had a strong start to the year, with both net sales and profitability improving year-over-year, although the macroeconomic environment across our markets continued to be challenging. Increased geopolitical tensions added to overall uncertainty and consumer confidence continued to decline in Finland but was stabilizing in Sweden. Despite the challenging market backdrop, we witnessed growth in all our reporting segments: net sales grew by 2,6% at comparable exchange rates and amounted to EUR 39,6 million (EUR 37,7 million), demonstrating the resilience of Enento's business.

In the beginning of March, we announced Enento's transition to country-based operating model to strengthen commercial accountability, enhance customer proximity, and clarify end-to-end profit-and-loss ownership across our markets. Under the new structure, Finland and Sweden will operate as separate units, while Norway and Denmark will form a combined country organization. Starting with this quarterly review, we restate our reporting to reflect the new model. The organizational update brought changes to Enento's Executive Management Team, including the appointment of Country Managing Directors and a new Chief Product Officer to harmonize product development across our markets, as well as the departure of three former leadership team members. Group-wide functions will continue to support Enento's Nordic synergies.

Finland delivered solid performance despite the weak macroeconomic environment with sales growth of 2,3% at comparable rates. Consumer credit information volumes developed positively with new customers entering the market. The strong growth in net sales of real estate and apartment information services was supported by good demand and new services. We see good traction in this area also going forward.

In Sweden, sales grew by 2,2% at comparable rates. Consumer credit volumes continued stabilizing, and development was good especially towards the end of the quarter although geopolitical uncertainty and inflation still impacted consumer confidence. Real estate services delivered strong growth, supported by healthy demand and some larger one-off transactions. Compliance services continued to develop positively, with new deals closed and a growing pipeline. The compliance service offering has been further strengthened following the launch of a new beneficial ownership data tool. The SME transformation in Sweden is progressing well, and we are now renewing subscriptions fully digitally, with an acceptable churn.

Norway & Denmark had a strong quarter with sales growth of 8,3% at comparable rates. In Norway, growth was primarily driven by data sales and Premium services while the advertising market was more turbulent. Norway is transitioning from a primarily tele sales driven model towards digital sales, improving customer access and supporting profitability over time. In Denmark, strong growth continued in Freemium.

Group Adjusted EBITDA increased by 6,4% at comparable rates and reached EUR 13,5 million (EUR 12,4 million), resulting in an Adjusted EBITDA margin of 34,1% (33,0%). Profitability improved, supported by cost savings in materials and services and higher capitalized development activity from increased production for own use. The improvement was partially offset by higher personnel and IT-related costs. Free cash flow improved and landed at 11,1 million (7,0 million), resulting in a cash conversion of 90,0% (84,4%).

Artificial Intelligence (AI) is rapidly reshaping the data-intelligence industry, and Enento is well-positioned to benefit from this transformation thanks to our extensive proprietary datasets and trusted market position. We are integrating AI across three core areas: Smarter Services, Smarter Data and Smarter Operations. Smarter Services focuses on enabling next-generation data-driven products, service personalization, decision automation and fast prototyping. Smarter Data leverages AI to strengthen our ability to process unstructured data and automate data-quality improvements. Smarter Operations aims to improve productivity across the company, as AI accelerates development, automates internal workflows, reduces infrastructure costs, and supports customer service and sales management. AI adoption is advancing across Enento guided by oversight from the Executive Management Team, ensuring alignment with our strategic priorities.

Looking ahead, while the macroeconomic and regulatory environment remains uncertain, we are encouraged by the stabilization of our business volumes and the progress we have made in strengthening Enento's operating model and execution capabilities. The transition to a country-based organization, together with disciplined cost management and accelerated development of AI capabilities, positions us to improve competitiveness and unlock growth. We therefore reiterate our 2026 guidance of 0–5% net sales growth and an improvement in Adjusted EBITDA, and remain fully committed to creating long-term value for our customers, employees, and shareholders.

Group financial review

Net sales by segment¹

EUR thousand	1.1 – 31.3.2026	1.1. – 31.3.2025	Comparable change, % ¹	1.1. – 31.12.2025
Finland	18 642	18 217	2,3	72 729
Sweden	18 108	16 870	2,2	69 296
Norway and Denmark	2 909	2 632	5,5	10 834
Group functions	-78	-46	71,1	-188
Total	39 581	37 673	2,6	152 671

¹ Change at comparable foreign exchange rates

Income statement with adj. EBITDA & adj. EBIT

EUR thousand	1.1 – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Net sales	39 581	37 673	152 671
Other operating income	3	51	69
Materials and services	-6 803	-6 919	-28 504
Personnel expenses	-10 285	-9 690	-36 344
Work performed by the entity and capitalized	615	469	2 379
<i>Total personnel expenses</i>	<i>-9 670</i>	<i>-9 221</i>	<i>-33 964</i>
Other operating expenses	-9 614	-9 147	-37 845
Adjusted EBITDA	13 498	12 438	52 428
Depreciation and amortization	-2 885	-2 975	-11 419
Adjusted EBIT	10 612	9 463	41 008
Items affecting comparability	-1 112	-2 345	-7 759
Amortization from fair value adjustments related to acquisitions	-1 861	-1 960	-7 890
Operating profit	7 640	5 158	25 360
Financial income and expenses and share of results of associated companies and joint ventures	-1 426	-2 381	-7 894
Profit before income taxes	6 214	2 778	17 466
Income tax expense	-1 254	-614	-3 858
Profit for the period	4 960	2 164	13 608

January – March

Net sales amounted to EUR 39,6 million (EUR 37,7 million), representing an increase of 5,1% at reported exchange rates and 2,6% at comparable exchange rates. Net sales grew throughout all reporting segments. Net sales from new services amounted to EUR 3,6 million (EUR 4,1 million), representing 9,0% (11,0%) of the total net sales for the first quarter.

The adjusted EBITDA excluding items affecting comparability was EUR 13,5 million (EUR 12,4 million). Adjusted EBITDA increased by EUR 1,1 million and by 8,5% at reported exchange rates and by EUR

0,8 million and by 6,4% at comparable exchange rates. The Adjusted EBITDA margin was 34,1% (33,0%) and increased by 1,1 percentage points at reported exchange rates and by 1,2 percentage points at comparable exchange rates. Profitability improved due to lower materials and services costs following savings actions, and higher production for own use as capitalized development activity increased. The improvement was partly offset by higher personnel expenses and IT-related costs compared to the previous year.

Enento Group's operating profit (EBIT) amounted to EUR 7,6 million (EUR 5,2 million). Operating profit included amortization from fair value adjustments of EUR -1,9 million (EUR -2,0 million) related to acquisitions and EUR -1,1 million (EUR -2,3 million) of items affecting comparability mainly arising from restructuring and IT infrastructure consolidation related costs.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability increased by EUR 1,1 million in the first quarter to EUR 10,6 million (EUR 9,5 million). Adjusted operating profit (EBIT) increased by 12,1% at reported exchange rates and by 10,3% at comparable exchange rates. Adjusted EBIT margin was 26,8% (25,1%) and increased by 1,7 percentage points.

Profit for the period totaled EUR 5,0 million (EUR 2,2 million). Profit improvement was driven by sales growth delivered on a leaner cost base, while the comparison period was burdened by higher items affecting comparability.

Finland

Segment financial data

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	Change, %	1.1. – 31.12.2025
Net sales	18 642	18 217	2,3	72 729
Business information	13 013	12 906	0,8	50 615
Consumer information	5 629	5 311	6,0	22 114
Gross margin	13 747	13 434	2,3	52 525
Adjusted EBITDA	7 930	8 165	-2,9	31 016
Depreciation and amortization	959	1 175	-18,4	4 124
Adjusted EBIT	6 971	6 990	-0,3	26 892

Introduction to the segment

Enento operates in Finland through its industry-leading brands Asiakastieto and Emaileri and is the leading provider of credit and business information, supported by proprietary data assets and scoring models. Business information represents around two-thirds of segment revenue, driven mainly by usage-based enterprise demand, while consumer information services account for roughly one-third through credit and consumer marketing for B2C customers, delivered via digital channels, APIs and integrations.

January - March

Net sales amounted to EUR 18,6 million (EUR 18,2 million), representing an increase of 2,3%. Growth was driven mostly by increase in consumer information, while business information development was flattish. In consumer information, consumer credit volumes developed positively despite the weak market environment, with new customers entering the market. Also consumer marketing progressed well, thanks to successful sales efforts. In business information, the main positive driver was real estate services, which witnessed strong growth while premium and enterprise sales development was more stable. Compliance sales declined slightly due to some larger one-offs in the comparison period.

Adjusted EBITDA excluding items affecting comparability was EUR 7,9 million (EUR 8,2 million), decreasing by 2,9%. Profitability was pressured mostly by higher IT maintenance expenses and increased personnel costs. IT costs were impacted by the infrastructure transition, resulting in a cost shift from depreciations to IT operating expenses. As servers are now purchased as a service, the related costs are recorded mainly in IT operating expenses under Adjusted EBITDA, whereas previously the servers were owned and the costs were visible in depreciations and only impacting Adjusted EBIT. The Adjusted EBITDA margin was 42,5% (44,8%) and decreased by 2,3 percentage points.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability amounted to EUR 7,0 million (EUR 7,0 million), representing a decrease of 0,3%. Adjusted EBIT margin was 37,4% (38,4%), a decrease of 1,0 percentage points.

Sweden

Segment financial data

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	Comparable change, % ¹	1.1. – 31.12.2025
Net sales	18 108	16 870	2,2	69 296
Business information	7 845	7 310	2,2	30 696
Consumer information	10 262	9 560	2,2	38 601
Gross margin	16 359	14 996	3,9	61 908
Adjusted EBITDA	5 739	4 672	17,1	21 580
Depreciation and amortisation	1 771	1 672	0,9	6 702
Adjusted EBIT	3 968	2 999	26,1	14 878

¹ Change at comparable foreign exchange rates

Introduction to the segment

Enento operates in Sweden through UC and Allabolag and is a leading provider of credit information services. Consumer information represents a bit more than half of revenue, primarily serving financial sector customers, while the remainder comes from business information for enterprise and SMEs. Revenue is largely usage-based in enterprise and mainly subscription- and package-driven in SMEs, supported by Allabolag's self-service platform and visibility solutions.

January - March

Net sales amounted to EUR 18,1 million (EUR 16,9 million), representing an increase of 7,3% at reported exchange rates and 2,2% at comparable rates. Growth was driven by good development in both consumer and business information. Consumer credit volumes continued stabilizing especially towards the end of the quarter. Real estate, compliance and sales & marketing services developed well, while the SME transformation put some pressure on Premium services' new sales.

Adjusted EBITDA excluding items affecting comparability was EUR 5,7 million (EUR 4,7 million) and increased by 22,8% at reported exchange rates and by 17,1% at comparable exchange rates. Improvement was mainly driven by savings in data acquisition costs and personnel expenses following savings actions. In addition, sales commissions decreased due to efficiency gains and lower new sales related to the SME transformation. The Adjusted EBITDA margin was 31,7% (27,7%) and increased by 4,0 percentage points at both reported and comparable exchange rates.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability amounted to EUR 4,0 million (EUR 3,0 million), increasing by 32,3% at reported exchange rates and 26,1% at comparable exchange rates. Adjusted EBIT margin was 21,9% (17,8%) and increased by 4,1 percentage points by both reported and comparable exchange rates. Profitability drivers were broadly the same as for Adjusted EBITDA.

Norway and Denmark

Segment financial data

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	Comparable change, % ¹	1.1. – 31.12.2025
Net sales	2 909	2 632	8,3	10 834
Business information	2 909	2 632	8,3	10 834
Consumer information	-	-	-	-
Gross margin	2 675	2 376	10,3	9 854
Adjusted EBITDA	681	460	44,3	2 769
Depreciation and amortization	155	128	18,7	593
Adjusted EBIT	525	332	54,1	2 175

¹ Change at comparable foreign exchange rates

Introduction to the segment

The Norway-Denmark segment operates under the Proff brand and is focused on SMEs through digital self-service. Revenue is primarily driven by visibility solutions (company profiles and display advertising), supplemented in Norway by one-off reports and Forvalt's subscription-based, data-driven services that support SME credit risk management; Denmark is centered on company promotion products.

January - March

Net sales amounted to EUR 2,9 million (EUR 2,6 million), representing an increase of 10,5% at reported exchange rates and 8,3% at comparable exchange rates. In Norway, good growth was driven mostly by Premium services while the advertising market was more turbulent. In Denmark, strong growth continued in Freemium services.

Adjusted EBITDA excluding items affecting comparability was EUR 0,7 million (EUR 0,5 million) and increased by 47,9% at reported exchange rates and 44,3% at comparable exchange rates. Improvement was driven by lower personnel costs, improved sales efficiency and timing of marketing and development actions. The Adjusted EBITDA margin was 23,4% (17,5%) and increased by 5,9 percentage points at reported exchange rates and 5,8 percentage points at comparable exchange rates.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability amounted to EUR 0,5 million (EUR 0,3 million), increasing by 58,1% at reported exchange rates and 54,1% at comparable exchange rates. Adjusted EBIT margin was 18,1% (12,6%) and increased by 5,4 percentage points by both reported and comparable exchange rates.

Group financial review

Cash flow

January – March

Free cash flow amounted to EUR 11,1 million (EUR 7,0 million), increasing by EUR 4,2 million, or 59,4%. The improvement was driven by improved operational results, lower tax payments and lower level of investments.

The impact of items affecting comparability in the cash flow amounted to EUR -0,2 million (EUR -2,7 million).

Key cash flow ratios

EUR million	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Free cash flow	11,1	7,0	34,1
Adjusted free cash flow	11,4	9,7	40,6
Cash conversion, %	90,0	67,2	75,6
Adjusted cash conversion, %	84,4	77,8	77,5

Capital expenditure

Capital expenditure was EUR 1,6 million (EUR 2,0 million). The majority of Enento Group's capital expenditure is related to the development of new products and services, service platforms and IT infrastructure. Other capital expenditure mainly comprises purchases of IT hardware and office equipment. Capital expenditure on intangible assets was EUR 1,6 million (EUR 2,0 million) and capital expenditure on property, plant and equipment was EUR 0,0 million (EUR 0,0 million).

Statement of financial position

Net debt

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Cash and cash equivalents	21 179	15 155	13 240
Non-current loans from financial institutions	149 222	149 487	149 828
Non-current lease liabilities	3 502	4 292	4 031
Total non-current financial liabilities	152 724	153 779	153 859
Current lease liabilities	2 571	2 358	2 640
Total current financial liabilities	2 571	2 358	2 640
Total financial liabilities	155 295	156 137	156 499
Net debt	134 115	140 981	143 259

Of the loans from financial institutions, EUR 89,6 million (EUR 89,4 million) were EUR-denominated and EUR 59,6 million (EUR 60,1 million) were SEK-denominated on 31 March 2026.

Enento Group Plc's unsecured financing consists of a term loan of EUR 150 million and a revolving credit facility of EUR 30 million. The Company holds the term loan partly in EUR and partly in SEK in accordance with the terms of the loan agreement. At the end of March, the Company had used EUR 0 (EUR 0) of its revolving credit facility. In addition, a multi-currency cash pool arrangement has been implemented. The EUR 15 million overdraft was not utilized on 31 March 2026.

The loans include a financial covenant reviewed on a quarterly basis, which is Net debt to EBITDA calculated in accordance with the financing agreement. The ratio of the Group's net debt, as defined in the financing agreement, to EBITDA, adjusted according to the terms of the financing agreement was 2,6 (2,8) on 31 March 2026. The covenant limit in accordance with the financing agreement was 3,5 (3,5) on 31 March 2026.

In addition to financial covenants, the financing agreement is linked with sustainability criteria. The margin decreases or increases depending on how successfully Enento reaches the sustainability targets defined in the agreement. The sustainability criteria are reviewed annually. As the sustainability criteria were not met in the 2025 reporting, the margin raise of 2,5 basis points will remain in 2026.

Key balance sheet ratios

EUR million	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Balance sheet total	468,5	475,2	464,5
Net debt	134,1	141,0	143,3
Net debt to adjusted EBITDA, x	2,5	2,7	2,7
Return on equity, %	7,6	3,3	5,2
Return on capital employed, %	7,4	4,7	6,1
Gearing, %	52,5	53,4	54,3
Equity ratio, %	56,0	57,0	58,1
Gross investments	1,6	2,0	6,7

Personnel

The wages and salaries amounted to EUR 8,5 million (EUR 7,7 million) and included an accrued cost of EUR 259 thousand (EUR 88 thousand) from the management's long-term incentive plan. More details on the management's long-term incentive plan are provided in section 2.3. Transactions with related parties in the notes to the Financial Statement release.

Key figures describing the Group's personnel:

Personnel

	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Average number of personnel (full time equivalent)	354	381	377
Full-time	345	372	367
Part-time	9	9	10
Geographical distribution			
Finland	160	165	166
Sweden	151	170	166
Norway	41	42	41
Denmark	2	4	3
Wages and salaries for the period (EUR million)	8,5	7,7	29,6

Other events during the review period

Annual General Meeting 2026

Enento Group's Annual General Meeting was held on 25 March 2026 at Sanomatalo in Helsinki. The Meeting approved the Financial statements for the year 2025, reviewed the Remuneration report 2025 and Remuneration policy for governing bodies, and discharged the members of the Board of Directors and the company's CEO from liability for the financial year 2025. Decisions of the Annual General Meeting can be viewed in detail at Enento's website enento.com/investors.

The Annual General Meeting approved the Board of Directors' proposal to distribute funds of EUR 0,50 per share as dividend. Dividend was paid to shareholders who were recorded in the company's shareholder register maintained by Euroclear Finland Ltd on the payment record date 30 March 2026. The dividend payment date was 15 April 2026. The Annual General Meeting also authorised the Board, at its discretion, to resolve on the distribution of an additional dividend up to a maximum of EUR 0,50 per share.

Transition to country-based organisation

On 2 March 2026, Enento Group announced its transition to a country-based operating model effective 3 March 2026. The change replaced the previous Business Area structure and is intended to strengthen commercial accountability, clarify end-to-end profit-and-loss ownership and enhance customer proximity across the Group's markets.

Under the new model, commercial and financial responsibility are anchored at country level. Finland and Sweden operate as separate country units, while Norway and Denmark operate under one combined country structure. Country Managing Directors for Finland, Sweden and Norway-Denmark are members of Enento Group's Executive Management Team.

Starting from Q1/2026, Enento Group will align its operations and financial reporting with the new operating model by reporting performance for three distinct segments: Finland, Sweden, and a combined Norway–Denmark segments. Financial results are disclosed separately for each of these segments.

Changes in management

Effective 3 March 2026, following its transition to a country-based operating model, Enento Group implemented several changes to its Executive Management Team. Arto Paukku was appointed Country Managing Director, Finland, transitioning from his previous role as Chief Marketing & Customer Officer. Carl Brynielsson, previously Director, Business Insight, was appointed Country Managing Director, Norway and Denmark, and will also serve as interim Country Managing Director, Sweden. Sami Lankinen was appointed interim Chief Product Officer, moving from his former role as Head of the Strategy Execution Office.

The following Executive Management Team members continued in their existing roles: Teppo Paavola, Chief Executive Officer; Elina Stråhlman, Chief Financial Officer; Annika Rådeström, Chief Information Officer; and Sari Ek, Chief HR Officer.

As part of the organisational change, Mikko Karemo (Chief Commercial Officer and Deputy CEO), Gabriella Göransson (Director, Consumer Insight), and Karl-Johan Werner (Chief Operating Officer and Chief Data & Analytics Officer) left the Executive Management Team as of 15 March 2026.

Effective 16 March 2026, Francesca Smedberg was appointed Chief Product Officer to the Executive Management Team. Following her appointment, interim Chief Product Officer Sami Lankinen returned to his previous position as Head of Strategy Execution Office.

Change in holding of own shares

The Board of Directors of Enento Group resolved to transfer a total of 6 052 own shares held by the company without consideration to 33 individuals in accordance with the terms and conditions of Enento's long-term share-based incentive plan for the performance period 2024–2025. The transfer was carried out under the authorization granted by the Annual General Meeting held on 24 March 2025. The share transfer was executed on 23 March 2026, after which Enento Oyj held a total of 10 248 own shares. Enento's long-term share-based incentive plans were originally announced in the stock exchange release published on 15 December 2023.

Establishment of a share-based long-term incentive scheme

Enento Group's Board of Directors decided on 13 February 2026 to launch a new share-based long-term incentive scheme for management and selected key employees, covering up to 30 participants, including the CEO and Executive Management Team.

The plan includes two performance periods, PSP 2026–2028 and PSP 2026–2030, with rewards linked to absolute total shareholder return (TSR). Maximum rewards correspond to 400,000 shares and 720,000 shares respectively, with a combined dilution impact of approximately 4,7% over five years. A cap mechanism limits payouts in exceptional share-price scenarios. Executive Management Team members are required to hold 75% of net shares received for two years, creating a long-term alignment period of up to seven years.

Events after the review period

On 22 April 2026, Enento Group Plc announced that it will initiate change negotiations in Finland and Sweden to support the execution of its strategy, simplify the operating model and improve operational efficiency. The change negotiations concern all employees in Finland and Sweden. According to a

preliminary estimate, the planned measures could lead to a maximum reduction of approximately 60 full-time equivalents. The negotiations are expected to conclude during the second quarter of 2026, and the outcome will be communicated as part of the interim report for the second quarter of 2026. Any termination benefits potentially arising from the planned measures will be recognized as items affecting comparability in accordance with the Group's accounting policy.

Shares and shareholders

On 31 March 2026, the total number of shares was 23 685 590 (23 700 178), and the share capital of the Company amounted to EUR 80 000 (EUR 80 000).

Shares in Enento Group's possession

	1.1. – 31.3.2026
Shares in Enento's possession at the beginning of the period	16 300
Change in own shares during the period	-6 052
Shares in Enento's possession at the end of the period	10 248

At the end of March 2026, the Company had 10 248 shares in its possession. The shares in the Company's possession represent 0,04% of the total number of shares and 0,04% of the total voting rights.

According to Modular Finance AB, the Company had 7 541 (6 694) shareholders on 31 March 2026. A list of the largest shareholders is available on the Company's investors pages at enento.com/investors.

Flagging notifications and managers' transactions have been published as Stock Exchange Releases and are available on Enento's investor website at enento.com/investors.

Risks and uncertainties in the near future

The demand for Enento Group's products and services depends on the activity of the business operations of its customers. Slow economic growth or a declining economy may result in a weakening demand for the services of the Group. In addition, regulatory changes that reduce the lending ability of the Group's customers and/or impact customer behavior may have a negative effect on the demand for the Group's services and products. Moreover, the Group is vulnerable to potential structural changes in any of its operating markets, including, but not limited to shifts in the demand for consumer credit information. Such structural changes could alter market dynamics or customer behavior, potentially impacting the Group's financial performance.

Geopolitical uncertainty, trade wars, wars and conflicts can have a negative impact on macroeconomic development and economic activity in the Nordic countries and globally. This decreases the Group's ability to predict the demand for its services and causes a risk of weakening revenue development. The Group does not have business in regions subject to international sanctions or areas with ongoing armed conflicts.

A major part of Enento Group's customers are financially sound companies in the financial industry, whose credit risk is assessed to be low by the Group. For managing liquidity risk, the Group has unused credit arrangements, and the Group does not have any external loans maturing before September 2027.

The Group's reporting currency is euro, and the Group has significant business operations denominated in the Swedish krona and the Norwegian krone. Consequently, changes in the exchange rates have an impact on the development of the Group's financial performance such as net sales and profitability. The exchange rate risk arising from the volatility of the Nordic currencies is primarily managed by operational means. Sales and purchases are predominantly denominated in the functional currency of each Group company. As a result, the Group is not exposed to any significant transaction risk. However, certain purchases are transacted in foreign currencies, resulting in a negligible level of transaction risk.

The Group aims to finance its operations in local currencies in order to cover the changes in operating profit due to exchange rate fluctuations. This means that changes in operating profit arising from the fluctuation of exchange rates can be partly offset by the changes in financing costs. The Group has a bank loan denominated in Swedish krona (SEK) to which hedge accounting of net investment in a foreign operation is being applied.

Tendering carried out by customers and general cost-awareness may put some pressure for lower prices on the Enento Group's markets. In addition, price pressures caused by the Group's competitors or price increases from the Group's vendors may have a negative effect on the Group's margins and result and hamper its opportunities to acquire new customers on current terms and conditions.

Enento Group operates in a regulated business and changes in the applicable regulation may impact on revenue and profit. Such regulations may concern, but are not limited to data protection, freedom of speech, constitutional law, consumer protection, credit information, credit services and lending related legislation. Any governmental plans to change credit information register -related regulations or potential introduction of governmental credit information registers beyond the current regulations may change the competitive landscape and/or otherwise impact on the Group's business, revenue and profit. Also, the failure to comply with regulations and policies and guidelines related to data protection could have legal consequences and cause reputational harm.

Enento Group believes that its continued success will be influenced by its ability to meet customers' needs through ensuring good customer experience and the development of products and services that are easy to use and that seek to increase customers' business process efficiency, offer cost savings, and facilitate better business decisions. The Group's financial results may suffer if there are issues with customer experience and quality, and the development of new products or services or improvements to existing products are delayed for reasons related to possible technical problems related to external IT development resources, information acquisition or regulatory requirements.

Well-functioning information technology and good availability of services, cyber security and mitigation of cyber risks are essential conditions for the business operations of Enento Group. Notwithstanding the current solutions for high availability and protection solutions in accordance with best practices, the realization of external or internal threats can never be completely eliminated. The realization of risks of this kind could result in misuse, modification or illegal publication of information and could have legal consequences or cause reputational harm, loss of revenue, claims or regulatory actions.

Helsinki, 28 April 2026

ENENTO GROUP PLC
Board of Directors

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Enento Group is a Nordic knowledge company powering society with intelligence since 1905. We collect and transform data into intelligence and knowledge used in interactions between people, businesses and societies. Our digital services, data and information empower companies and consumers in their daily digital decision processes, as well as financial processes and sales and marketing processes. Approximately 355 people are working for Enento Group in Finland, Norway, Sweden and Denmark. The Group's net sales for 2025 was 152,7 MEUR. Enento Group is listed on Nasdaq Helsinki with the trading code ENENTO.

Condensed Interim report notes 1.1. – 31.3.2026

The figures presented in this Interim report have not been audited. The amounts presented in the Interim report are rounded, so the sum of individual figures may differ from the sum reported.

1. Consolidated statement of comprehensive income, financial position, cash flows and changes in equity

Consolidated statement of income

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Net sales	39 581	37 673	152 671
Other operating income	3	51	69
Materials and services	-6 803	-6 919	-28 504
Personnel expenses ¹	-11 293	-10 170	-39 413
Work performed by the entity and capitalised	615	469	2 379
<i>Total personnel expenses</i>	<i>-10 678</i>	<i>-9 701</i>	<i>-37 033</i>
Other operating expenses	-9 717	-10 698	-42 117
Depreciation and amortisation	-4 746	-5 248	-19 727
Operating profit	7 640	5 158	25 360
Share of results of associated companies	-	-227	-192
Impairment of associated companies	-	-	-992
Finance income	71	-37	352
Finance expenses	-1 497	-2 117	-7 061
Finance income and expenses	-1 426	-2 154	-6 709
Profit before income tax	6 214	2 778	17 466
Income tax expense	-1 254	-614	-3 858
Profit for the period	4 960	2 164	13 608
Items that may be reclassified to profit or loss:			
Translation differences on foreign units	-2 139	12 860	13 107
Hedging of net investments in foreign units	669	-3 201	-3 354
Income tax relating to these items	-134	640	671
	-1 603	10 300	10 424
Items that will not be reclassified to profit or loss			
Remeasurements of post-employment benefit obligations	-77	-70	-310
Income tax relating to these items	16	14	64
	-61	-56	-246
Other comprehensive income for the period, net of tax	-1 665	10 244	10 178
Total comprehensive income for the period	3 296	12 408	23 786
Profit attributable to:			
Owners of the parent company	4 960	2 164	13 608
Total comprehensive income attributable to:			
Owners of the parent company	3 296	12 408	23 786
Earnings per share attributable to the owners of the parent during the period:			
Basic, EUR	0,21	0,09	0,57
Diluted, EUR	0,21	0,09	0,57

¹ Personnel expenses include accrued expenses related to the long-term incentive plan to the management in the following amounts: first quarter 1 January–31 March 2026 EUR 259 thousand and the reference period 1 January–31 March 2025 EUR 88 thousand.

Consolidated statement of financial position

EUR thousand	31.3.2026	31.3.2025	31.12.2025
ASSETS			
Non-current assets			
Goodwill	343 144	344 512	344 822
Other intangible assets	69 219	80 133	72 485
Property, plant and equipment	291	508	316
Right-of-use assets	5 620	6 171	6 205
Investments in associated companies	-	908	-
Financial assets and other receivables	272	119	272
Total non-current assets	418 547	432 350	424 099
Current assets			
Account and other receivables	28 766	27 711	27 205
Cash and cash equivalents	21 179	15 155	13 240
Total current assets	49 945	42 866	40 445
Total assets	468 492	475 216	464 544
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital	80	80	80
Invested unrestricted equity reserve	239 836	239 836	239 836
Translation differences	-12 288	-10 809	-10 684
Retained earnings	27 779	34 744	34 456
Equity attributable to owners of the parent	255 407	263 851	263 688
Share of equity held by non-controlling interest	0	0	0
Total equity	255 408	263 851	263 688
Provisions	1 836	336	1540
Liabilities			
Non-current liabilities			
Financial liabilities	152 724	153 779	153 859
Deferred tax liabilities	10 613	12 934	11 266
Total non-current liabilities	163 337	166 713	165 125
Current liabilities			
Financial liabilities	3 900	3 856	3 969
Advances received	12 535	12 467	10 650
Account and other payables	31 477	27 993	19 573
Total current liabilities	47 912	44 316	34 192
Total liabilities	211 249	211 029	199 317
Total equity and liabilities	468 492	475 216	464 544

Consolidated statement of changes in equity

EUR thousand	Attributable to owners of the parent						Share of equity held by non-controlling interest	Total equity
	Share capital	Invested un-restricted equity reserve	Translation differences	Retained earnings	Total			
Equity at 1.1.2026	80	239 836	-10 684	34 456	263 688	0	263 688	
Profit for the period	-	-	-	4 960	4 960	-	4 960	
Other comprehensive income for the period								
Translation differences	-	-	-2 139	-	-2 139	-	-2 139	
Hedging of net investments	-	-	669	-	669	-	669	
Income tax relating to these items	-	-	-134	-	-134	-	-134	
Items that may be reclassified to profit or loss	-	-	-1 603	-	-1 603	-	-1 603	
Defined benefit plans	-	-	-	-77	-77	-	-77	
Income tax relating to these items	-	-	-	16	16	-	16	
Items that will not be reclassified to profit or loss	-	-	-	-61	-61	-	-61	
Other comprehensive income for the period, net of tax	-	-	-1 603	-61	-1 665	-	-1 665	
Total comprehensive income for the period	-	-	-1 603	4 899	3 296	-	3 296	
Transactions with owners								
Distribution of funds	-	-	-	-11 835	-11 835	-	-11 835	
Management's incentive plan	-	-	-	259	259	-	259	
Equity at 31.3.2026	80	239 836	-12 288	27 779	255 407	0	255 408	

EUR thousand	Attributable to owners of the parent						Share of equity held by non-controlling interest	Total equity
	Share capital	Invested un-restricted equity reserve	Translation differences	Retained earnings	Total			
Equity at 1.1.2025	80	239 836	-21 108	44 376	263 183	0	263 183	
Profit for the period	-	-	-	2 164	2 164	-	2 164	
Other comprehensive income for the period								
Translation differences	-	-	12 860	-	12 860	-	12 860	
Hedging of net investments	-	-	-3 201	-	-3 201	-	-3 201	
Income tax relating to these items	-	-	640	-	640	-	640	
Items that may be reclassified to profit or loss	-	-	10 300	-	10 300	-	10 300	
Defined benefit plans	-	-	-	-70	-70	-	-70	
Income tax relating to these items	-	-	-	14	14	-	14	
Items that will not be reclassified to profit or loss	-	-	-	-56	-56	-	-56	
Other comprehensive income for the period, net of tax	-	-	10 300	-56	10 244	-	10 244	
Total comprehensive income for the period	-	-	10 300	2 108	12 408	-	12 408	
Transactions with owners								
Distribution of funds	-	-	-	-11 835	-11 835	-	-11 835	
Management's incentive plan	-	-	-	88	88	-	88	
Treasury shares	-	-	-	7	7	-	7	
Equity at 31.3.2025	80	239 836	-10 809	34 744	263 851	0	263 851	

Consolidated statement of cash flows

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Cash flow from operating activities			
Profit before income tax	6 214	2 778	17 466
Adjustments:			
Depreciation and amortisation	4 746	5 248	19 727
Finance income and expenses	1 469	2 381	7 899
Profit (-) / loss (+) on disposal of property, plant and equipment	-	-	-1
Change in provisions	311	-1 083	115
Management's incentive plan	259	88	388
Other adjustments	-135	-70	-324
Cash flows before change in working capital	12 864	9 342	45 271
Change in working capital:			
Increase (-) / decrease (+) in account and other receivables	1 170	-1 793	1 462
Increase (+) / decrease (-) in account and other payables	-428	3 977	-97
Change in working capital	742	2 183	1 366
Interest and other financial expenses paid	-2 750	-3 086	-6 726
Interest and other financial income received	117	-445	280
Income taxes paid	-862	-2 063	-5 430
Cash flow from operating activities	10 111	5 931	34 760
Cash flows from investing activities			
Purchases of property, plant and equipment	-	-3	-33
Purchases of intangible assets	-1 595	-2 466	-7 103
Investments in associated companies	-	-	-61
Proceeds from sale of property, plant and equipment	-	-	-55
Non-current receivables	-	67	67
Cash flows from investing activities	-1 595	-2 402	-7 185
Cash flows from financing activities			
Repayments of interest-bearing liabilities	-648	-572	-2 522
Dividends paid and other profit distribution	99	-4	-23 669
Cash flows from financing activities	-549	-576	-26 191
Net increase / decrease in cash and cash equivalents	7 967	2 952	1 385
Cash and cash equivalents at the beginning of the period	13 240	11 349	11 349
Net change in cash and cash equivalents	7 967	2 952	1 385
Translation differences of cash and cash equivalents	-28	854	506
Cash and cash equivalents at the end of the period	21 179	15 155	13 240

Notes

2.1. Accounting policies

This Interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and should be read in conjunction with Enento Group's financial statements for 2025. Enento Group has applied the same accounting principles in the preparation of this Interim report as in its Financial Statements for 2025. Amendments to International Financial Reporting Standards (IFRS) which have been effective from 1 January 2026 have had no material impact on Enento Group.

The amounts presented in the Interim report are consolidated figures. The amounts presented are rounded, so the sum of individual figures may thus differ from the sum reported. Key figures have been calculated using exact figures. The figures presented in this Interim report have not been audited.

2.2. Segment information

At the beginning of 2026 Enento Group has transitioned to a country-based operating model. The change replaces the current Business Area structure and is intended to strengthen commercial accountability, clarify end-to-end profit-and-loss ownership and enhance customer proximity across the Group's markets.

The Group's operating segments are defined on the basis of the operating model and internal reporting applied to strategic decisions by the Executive Management Team EMT of the Group, who is identified as the chief executive decision-maker. Under the operating model, the reportable geographical segments comprise Finland, Sweden and Norway and Denmark. Other group operations consist of costs related to group management. EMT receives information on a monthly basis on profitability and sales development as well as segment-level results.

The 2025 comparative figures have been restated in accordance with the new segment structure and were published in a stock exchange release dated 22 April 2026.

Segments

1.1. - 31.3.2026 EUR thousand	Finland	Sweden	Norway and Denmark	Group operations and eliminations	Group total
Net sales	18 642	18 108	2 909	-78	39 581
of which					
Business information	12 989	7 837	2 897	-	23 723
Consumer information	5 596	10 262	-	-	15 858
of which					
Internal sales	58	8	12	-78	-
Other operating income	-	3	-	-	3
Internal income	-	-	-	-	-
Materials and services	-4 895	-1 752	-234	78	-6 803
Gross margin	13 747	16 359	2 675	-16	32 765
Gross margin, %	73,7 %	90,3 %	91,9 %	20,0 %	82,8 %
Adjusted EBITDA	7 930	5 739	681	-852	13 498
Adjusted EBITDA margin, %	42,5 %	31,7 %	23,4 %	1088,3 %	34,1 %
Depreciation and amortisation	-959	-1 771	-155	-	-2 885
Adjusted EBIT	6 971	3 968	525	-852	10 612
Adjusted EBIT margin, %	37,4 %	21,9 %	18,1 %	1088,3 %	26,8 %
Profit for the period					4 960

1.1. - 31.3.2025 EUR thousand	Finland	Sweden	Norway and Denmark	Group operations and eliminations	Group total
Net sales	18 217	16 871	2 632	-46	37 673
of which					
Business information	12 896	7 301	2 632	-	22 829
Consumer information	5 283	9 560	-	-	14 843
of which					
Internal sales	37	9	0	-46	-
Other operating income	51	177	0	-177	51
Internal income	-	177	-	-177	-
Materials and services	-4 833	-1 875	-256	46	-6 919
Gross margin	13 434	14 996	2 376	0	30 806
Gross margin, %	73,7 %	89,0 %	90,0 %	0,0 %	82,0 %
Adjusted EBITDA	8 165	4 672	460	-859	12 438
Adjusted EBITDA margin, %	44,8 %	27,7 %	17,5 %	1877,2 %	33,0 %
Depreciation and amortisation	-1 175	-1 672	-128	-	-2 975
Adjusted EBIT	6 990	2 999	332	-859	9 463
Adjusted EBIT margin, %	38,4 %	17,8 %	12,6 %	1877,2 %	25,1 %
Profit for the period					2 164

2.3. Acquisitions

Enento Group hasn't made any acquisitions during the review period.

2.4. Transactions with related parties

Related parties of the Group consist of group entities, associated companies and shareholders having a significant influence over the Group. The shareholders who have had the right to nominate a representative in the Company's Board of Directors are considered to have significant influence in the Company. In addition, the key management persons, including the Board of Directors, CEO and Executive Team, are related parties of the Group, as well as their close family members and companies, where the above mentioned persons exercise controlling power.

Transactions carried out with related parties

1.1. – 31.3.2026 EUR thousand	Sales of goods and services	Purchases of goods and services	Finance income and expenses
Shareholders having a significant influence over the Group	1 075	-54	-
Associated company	8	0	-
Total	1 084	-54	-

31.3.2026 EUR thousand	Receivables	Liabilities
Shareholders having a significant influence over the Group	604	24
Associated company	5	-
Total	609	24

1.1. – 31.3.2025 EUR thousand	Sales of goods and services	Purchases of goods and services	Finance income and expenses
Shareholders having a significant influence over the Group	2 541	-114	-514
Associated company	27	-4	-
Total	2 568	-118	-514

31.3.2025 EUR thousand	Receivables	Liabilities
Shareholders having a significant influence over the Group	1 014	50 056
Associated company	8	-
Total	1 022	50 056

Transactions with related parties have been carried out on an arm's length basis. During the review period, the Group's related party transactions with key persons in management and members of the Board of Directors consisted of normal salaries and fees.

Long-term incentive plans for the management

Enento Group has share-based incentive plans for key personnel, the purpose of which is to align the interests of shareholders and key personnel, to retain key personnel to the company and to reward them for achieving the goals set by the Board of Directors.

The potential rewards from the plans will be paid in Enento Group Plc shares after the end of the performance period. Cash payment relating to the plan is intended to cover taxes and tax-related costs arising from the rewards to the participants. As a rule, no reward will be paid if a participant's employment or service ends before the reward payment.

Key information on performance share plans is presented in the following table:

Performance share plans	PSP 2024–2025	PSP 2024–2026	PSP 2025–2027
Grant date	24.5.2024	24.5.2024	29.8.2025
Performance period start date	1.1.2024	1.1.2024	1.1.2025
Performance period end date	31.12.2025	31.12.2026	31.12.2027
Vesting date	1.6.2026	1.6.2027	1.6.2028
Maximum number of shares granted, beginning of program	108 750	108 750	85 200
Maximum number of shares granted, end of period	42 400	41 650	39 100
Actual number of shares awarded	-	-	-
Number of plan participants, beginning of program	37	37	36
Number of plan participants, end of period	37	37	36
Expenses recognized for the review period, EUR thousand ¹	84 (23)	41 (53)	91 (-)
Implementation method	Shares	Shares	Shares
Performance criteria	Adjusted EBITDA, Group revenue, operational efficiency and total shareholder return	Adjusted EBITDA, revenue growth and total shareholder return	Adjusted EBITDA and total shareholder return

Performance share plans	PSP 2026–2028	PSP 2026–2030
Grant date	13.2.2026	13.2.2026
Performance period start date	1.1.2026	1.1.2026
Performance period end date	31.12.2028	30.9.2030
Vesting date	31.12.2028	30.9.2030
Maximum number of shares granted, beginning of program	200 000	360 000
Maximum number of shares granted, end of period	200 000	360 000
Actual number of shares awarded	-	-
Number of plan participants, beginning of program ²	1	1
Number of plan participants, end of period ²	1	1
Expenses recognized for the review period, EUR thousand ¹	18 (-)	26 (-)
Implementation method	Shares	Shares
Performance criteria	Total shareholder return	Total shareholder return

¹The figures in parentheses refer to the corresponding period in previous year.

²At the beginning of the 2026-2028 and 2026-2030 programs the only participant is the CEO. Once the country based organisation model has been finalised, other participants will be added to the programs.

Note 1. alternative performance measures

Enento Group Plc presents alternative performance measures as additional information for key performance measures in the consolidated statements of income, financial position and cash flows prepared according to IFRS to reflect the financial development of its business operations and to enhance comparability from period to period. According to the management's view, alternative performance measures provide substantial supplemental information on the result of the Group's operations, financial position and cash flows to the management and investors, securities analysts and other parties. Alternative performance measures are not, as such, included in the consolidated financial statements prepared according to IFRS, but they are derived from the IFRS consolidated financial statements by adjusting items in the consolidated statements of income, financial position and cash flows and/or by proportioning them to each other. Alternative performance measures should not be considered as a substitute for measures in accordance with IFRS. All companies do not calculate alternative performance measures in a uniform way. Therefore, the company's alternative performance measures are not necessarily comparable with similarly named performance measures of other companies.

Alternative performance measures

EUR million	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
EBITDA	12,4	10,4	45,1
EBITDA margin, %	31,3	27,6	29,5
Adjusted EBITDA	13,5	12,4	52,4
Adjusted EBITDA margin, %	34,1	33,0	34,3
Operating profit (EBIT)	7,6	5,2	25,4
EBIT margin, %	19,3	13,7	16,6
Adjusted operating profit (EBIT)	10,6	9,5	41,0
Adjusted EBIT margin, %	26,8	25,1	26,9
Free cash flow	11,1	7,0	34,1
Cash conversion, %	90,0	67,2	75,6
Adjusted free cash flow	11,4	9,7	40,6
Adjusted cash conversion, %	84,4	77,8	77,5
Net sales from new services	3,6	4,1	12,3
New services of net sales, %	9,0	11,0	8,1
Net debt	134,1	141,0	143,3
Net debt to adjusted EBITDA, x	2,5	2,7	2,7
Return on equity, %	7,6	3,3	5,2
Return on capital employed, %	7,4	4,7	6,1
Gearing, %	52,5	53,4	54,3
Equity ratio, %	56,0	57,0	58,1
Gross investments	1,6	2,0	6,7
Adjusted earnings per share, EUR	0,31	0,24	1,14

Reconciliation of alternative key figures to the closest IFRS key figure

EBITDA and adjusted EBITDA

EUR thousand	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
Operating profit	7 640	5 158	25 360
Depreciation and amortisation	4 746	4 935	19 309
Depreciation and amortisation, items affecting comparability	-	313	418
EBITDA	12 386	10 407	45 086
Items affecting comparability			
M&A and integration related expenses	47	-	5
Restructuring expenses	1 006	13	2 181
Efficiency program	-	2 019	5 156
Other expenses	59	0	-
Total items affecting comparability	1 112	2 032	7 341
Adjusted EBITDA	13 498	12 438	52 428

EBIT and adjusted EBIT

	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
EUR thousand			
Operating profit	7 640	5 158	25 360
Amortisation from fair value adjustments related to acquisitions	1 861	1 960	7 890
Items affecting comparability			
M&A and integration related expenses	47	-	5
Restructuring expenses	1 006	13	2 181
Efficiency program	-	2 332	5 574
Other expenses	59	0	-
Total items affecting comparability	1 112	2 345	7 759
Adjusted operating profit	10 612	9 463	41 008

Adjusted earnings per share

	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
EUR thousand			
Basic earnings per share	0,21	0,09	0,57
Amortisation PPA	0,08	0,08	0,33
Items affecting comparability	0,05	0,10	0,33
Impairment of associated company	-	-	0,04
Tax effect	-0,03	-0,04	-0,14
Adjusted earnings per share	0,31	0,24	1,14

Free cash flow

	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
EUR thousand			
Cash flow from operating activities	10 111	5 931	34 760
Paid interest and other financing expenses	2 750	3 086	6 726
Received interest and other financing income	-117	445	-280
Acquisition of tangible assets and intangible assets	-1 595	-2 469	-7 136
Free cash flow	11 149	6 993	34 071

Adjusted free cash flow

	1.1. – 31.3.2026	1.1. – 31.3.2025	1.1. – 31.12.2025
EUR thousand			
Cash flow from operating activities	10 111	5 931	34 760
Paid items affecting comparability expenses	225	2 686	6 556
Paid interest and other financing expenses	2 750	3 086	6 726
Received interest and other financing income	-117	445	-280
Acquisition of tangible assets and intangible assets	-1 595	-2 469	-7 136
Adjusted free cash flow	11 374	9 679	40 627

Calculation formulas for alternative performance measures

Formulas for key figures

EBITDA	Operating profit + depreciation, amortization and impairment
Items affecting comparability	Material items outside the ordinary course of business that concern i) M&A and integration-related expenses, ii) redundancy payments, iii) compensations paid for damages, (iv) external expenses arising from significant regulatory changes, (v) legal actions and (vi) efficiency program.
Gross margin	Net sales + other operating income - materials and services
Adjusted EBITDA	EBITDA + items affecting comparability
Adjusted operating profit (EBIT)	Operating profit excluding amortization from fair value adjustments related to acquisitions + items affecting comparability
Net sales from new services	Net sales of new services is calculated as net sales of those services introduced within the past 36 months.
Free cash flow	Cash flow from operating activities added by paid interests and other financing expenses, deducted by received interests and other financing income and deducted by acquisition of tangible and intangible assets
Adjusted free cash flow	Free cash flow excluding impact from items affecting comparability
Cash conversion, %	$\frac{\text{Free cash flow}}{\text{EBITDA}} \times 100$
Adjusted cash conversion, %	$\frac{\text{Free cash flow excluding impact from items affecting comparability}}{\text{Adjusted EBITDA}} \times 100$
Net debt	Interest-bearing liabilities - cash and cash equivalents
Net debt to adjusted EBITDA, x	$\frac{\text{Net debt}}{\text{Adjusted EBITDA, LTM}}$
Return on equity, %	$\frac{\text{Profit (loss) for the period}}{\text{Total equity (average for the period)}} \times 100$
Return on capital employed, %	$\frac{\text{Profit (loss) before taxes + Financial expenses}}{\text{Total assets - Non-interest-bearing liabilities (average for the period)}} \times 100$
Gearing, %	$\frac{\text{Interest -bearing liabilities - cash and cash equivalents}}{\text{Total equity}} \times 100$
Equity ratio, %	$\frac{\text{Total equity}}{\text{Total assets - Advances received}} \times 100$
Earnings per share, basic	Profit for the period attributable to the owners of the parent company divided by weighted average number of shares in issue.
Earnings per share, diluted	Profit for the period attributable to the owners of the parent company divided by weighted average number of shares in issue, taking into consideration the possible impact of the Group's management's long-term incentive plan.
Earnings per share, adjusted	Profit for the period attributable to the owners of the parent company excluding amortization from fair value adjustments related to acquisitions, items affecting comparability as well as reduction in value of associated company and their tax impact divided by weighted average number of shares in issue.
Gross investments	Gross investments are fixed asset acquisitions with long-term effect, from which no sales of property or disposal of business have been deducted. As a general rule, fixed assets comprise tangible assets and intangible assets.
Comparable exchange rates	Comparable exchange rates mean that the effects of any changes in currencies are eliminated by calculating the figures for the previous period using current period's exchange rates.

Purpose of use of alternative performance measures

EBITDA, adjusted EBITDA and adjusted EBIT are presented as alternative performance measures, as they, according to the company's view, enhance comparability of business performance between reporting periods and are frequently used by analysts, investors and other parties

Net sales from new products and services is presented as an alternative performance measure, as it, according to the company's view, describes the development and structure of the company's net sales.

Changes of Net sales, Adjusted EBITDA and Adjusted EBIT are presented at comparable exchange rates, as they, according to company's view enhance the comparability of the periods and are frequently used by analysts, investors and other parties.

Free cash flow, adjusted free cash flow, cash conversion, adjusted cash conversion and gross investments are presented as alternative performance measures, as they provide, according to the company's view, a good insight into the needs relating to the Group's business cash flow and are frequently used by analysts, investors and other parties.

Net debt, net debt to adjusted EBITDA, return on equity and return on capital employed are presented as alternative performance measures, as they are, according to the company's view, useful measures of the Group's ability to obtain financing and pay its debts, and they are frequently used by analysts, investors and other parties.

Gearing and equity ratio are presented as alternative performance measures, as they, according to the company's view, reflect the level of risk related to financing and help to monitor the level of capital employed in the Group's business.

Adjusted earnings per share is presented as an alternative performance measure, as it, according to the Company's view, helps to reflect the profit attributable to the owners.

Quarterly consolidated statement of income

EUR thousand	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Net sales	39 581	39 055	37 308	38 636	37 673	37 821
Other operating income	3	5	10	3	51	23
Materials and services	-6 803	-6 884	-7 301	-7 400	-6 919	-7 026
Personnel expenses	-11 293	-11 044	-8 264	-9 934	-10 170	-9 507
Work performed by the entity and capitalised	615	754	582	575	469	500
<i>Total personnel expenses</i>	<i>-10 678</i>	<i>-10 290</i>	<i>-7 683</i>	<i>-9 360</i>	<i>-9 701</i>	<i>-9 007</i>
Other operating expenses	-9 717	-10 068	-9 395	-11 956	-10 698	-11 084
Depreciation and amortisation	-4 746	-4 780	-4 789	-4 909	-5 248	-6 392
Operating profit	7 640	7 038	8 150	5 014	5 158	4 336
Share of results of associated companies	-	-10	28	17	-227	-94
Impairment of associated companies	-	-992	-	-	-	-1 620
Finance income	71	127	35	227	-37	143
Finance expenses	-1 497	-1 602	-1 766	-1 577	-2 117	-1 631
Finance income and expenses	-1 426	-1 474	-1 731	-1 350	-2 154	-1 488
Profit before income tax	6 214	4 560	6 447	3 681	2 778	1 135
Income tax expense	-1 254	-1 222	-1 313	-709	-614	-611
Profit for the period	4 960	3 338	5 134	2 971	2 164	523
Items that may be reclassified to profit or loss						
Translation differences on foreign units	-2 139	4 811	1 843	-6 408	12 860	-3 186
Hedging of net investments in foreign units	669	-1 281	-476	1 605	-3 201	801
Income tax relating to these items	-134	256	95	-321	640	-160
	-1 603	3 786	1 462	-5 124	10 300	-2 545
Items that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	-77	-71	-91	-77	-70	-73
Income tax relating to these items	16	15	19	16	14	15
	-61	-57	-72	-61	-56	-58
Other comprehensive income for the period, net of tax	-1 665	3 730	1 389	-5 185	10 244	-2 603
Total comprehensive income for the period	3 296	7 068	6 524	-2 214	12 408	-2 080
Profit attributable to:						
Owners of the parent company	4 960	3 338	5 134	2 971	2 164	523
Total comprehensive income attributable to:						
Owners of the parent company	3 296	7 068	6 524	-2 214	12 408	-2 080
Earnings per share attributable to the owners of the parent during the period:						
Basic, EUR	0,21	0,14	0,22	0,13	0,09	0,02
Diluted, EUR	0,21	0,14	0,22	0,13	0,09	0,02

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