

OUTOKUMPU CITY COUNCIL APPROVES ZONING PLAN FOR THE HAUTALAMPI BATTERY MINERAL PROJECT

Stockholm, 27 May 2025 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) is pleased to announce that the City Council of Outokumpu has approved the detailed zoning plan for the Company’s Hautalampi battery mineral project in Finland. This was the last step in the zoning process and gives the Company the necessary framework for building permits on the site.

“The zoning approval marks another step forward and reinforces the viability of the Hautalampi project. The approval also significantly de-risks the project. We are especially encouraged by the strong local support, which reflects the trust we’ve built through our commitment to transparency, environmental stewardship, and sustainable development. The approval is an important step in delivering long-term value to our shareholders while contributing to Europe’s secure and responsible supply of critical raw materials,” says Roberto García Martínez, CEO of Eurobattery Minerals.

The City Council of Outokumpu held a plenary on Monday 26 late in the afternoon, where they approved the zoning plan which had been submitted by the City Board. There is a 30-day appeal time for the City Council decision.

This approval marks the final step in the zoning process and grants Eurobattery Minerals, through its subsidiary FinnCobalt Oy, the necessary framework for building permits. The decision underscores strong local support for the project and confirms Hautalampi’s alignment with the city’s development goals and Finland’s commitment to sustainable mining.

“We are very pleased with the City Council’s decision, which not only strengthens the foundation for our future operations but also demonstrates clear local support for responsible mining. The approved zoning is now fully aligned with Finland’s updated Mining Act and brings us another step closer to developing a sustainable, domestic source of battery minerals for Europe,” says Ilari Kinnunen, Managing Director of FinnCobalt.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

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Attachments

[Outokumpu City Council approves zoning plan for the Hautalampi battery mineral project](#)