

An aerial photograph of a dense green forest. A calm lake is visible in the upper left, reflecting the surrounding trees. A small blue and white drone is flying in the upper right sky. In the lower right, a dark green armored vehicle with a sensor dome on its roof is driving on a sandy dirt road. The terrain is rocky and uneven.

Q3

INTERIM REPORT
JANUARY - SEPTEMBER 2026

BLINCVISION

Significant events during the third quarter

The company's first order

BlincVision received its first order from an established company in the defence industry following a successful evaluation. The order covers hardware worth approximately SEK 300,000.

Continued progress in business development

BlincVision continued to develop its partnerships across several areas. A new evaluation agreement was signed within industrial automation. Positive results from an earlier evaluation also led to further discussions with a partner in the defence sector.

Significant events after the end of the period

BlincVision receives order from Valkyr Defense

Following a successful evaluation, BlincVision received an order from Swedish defence company Valkyr Defense. The order is valued at SEK 200,000 and covers work on BlincVision's existing MVP, which will contribute to Valkyr Defense's HILDR system for detecting drones and protecting against drone threats.

Strengthened collaboration with Sensible 4

Following successful tests in Finland, BlincVision and Sensible 4 have strengthened their collaboration in autonomous driving. Sensible 4 will be able to offer BlincVision's technology as part of its autonomous driving platforms. The collaboration creates opportunities to use the technology in confined areas, such as mining operations, logistics and port areas.

Financial overview

	Jul - Sept 2026	Jul - Sept 2025	Jan - Sept 2026	Jan - Sept 2025	Jan - Dec 2025
Revenue (TSEK)	0*	0	0*	0	0
Operating result (TSEK)	-6,873	-9,526	-26,939	-29,671	-40,885
Financial items (TSEK)	-179	-3,882	-539	-5,203	-5,485
Earnings per share (SEK)	-0.003	-0.01	-0.01	-0.03	-0.02
Closing cash (TSEK)	16,075	9,733	16,075	9,733	37,681

*Order received in September will be invoiced in Q4

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We've built strong momentum.
Now we continue to accelerate.



Comment from the CEO

During the third quarter, we received our very first commercial order in the defence sector. This is a major milestone for BlincVision and something that makes me both happy and proud. The order is the result of long-term efforts to understand our customers' needs, demonstrate our technology and develop our offering based on what we learn from our evaluations. We are now seeing the results of these efforts, while interest in our technology continues to grow.

From evaluation to business

Our MVP (Minimum Viable Product) has been essential in demonstrating our sensor technology in different environments and showing what it can achieve. The evaluation with our customer has shown how our technology meets their specific requirements. This has now led to a paid development project. For me, this is important proof that our approach leads to business.

During the third quarter, we have seen particularly strong interest in our technology within defence and security. There is a great need to quickly detect and respond to events in the surrounding environment. I also see a shift in the industry, with greater openness to new technology and the expertise that smaller companies like ours can offer. At the same time, developing and retaining technical expertise in Sweden and Europe is becoming increasingly

important. I believe our knowledge can make a real difference. I am also pleased that more companies are now contacting us on their own initiative. This is a positive change that shows growing interest in what we are developing.

Further evidence of this is the order we received from Valkyr Defense after the quarter. They are developing a system to protect people, vehicles and critical infrastructure against drone threats.

Our collaboration with Finnish company Sensible 4 is another positive example. Following successful tests, we look forward to developing our collaboration further. I am impressed by their ability to innovate and their work to automate existing vehicles. Like us, they are a small team with strong technical expertise and an ability to find new solutions. Together, I see good opportunities to explore new applications in mines, ports and logistics areas. In these environments, our technology can help vehicles navigate even when GPS is unreliable.

Energy and focus going forward

Growing market interest has brought new energy to the company. I see great commitment among our employees and a strong drive to find solutions and move forward. We have extensive knowledge and many opportunities ahead. As a small company, we need to use our resources carefully and focus on areas where we can create the most value.

We also need to keep improving how we work, using tools such as AI to simplify tasks and increase efficiency. This will help us move faster and make better use of our expertise.

Developing our business model

We have built strong expertise in both hardware and software. This has been essential in developing and adapting our technology to different customer needs. Now we want to use this knowledge to take a greater role in the solutions developed for our customers.

I see partnerships as an important part of our continued development. We can do a lot ourselves, but by working with others who complement our expertise, we aim to save valuable time. This will

help us develop solutions that meet specific customer needs faster.

An important part of this development is gradually increasing the software content of our offering to create greater value. In the longer term, our ambition is to build a more scalable business model with recurring revenue from licences, software and support.

We continue to accelerate

During the quarter, we have received clear confirmation of where our technology creates value and how we can build business around it. Our work is starting to deliver commercial results, and interest in our technology is growing in our priority markets.

We also see how quickly the world is changing, particularly in defence and security. There is a growing need to bring new technology into practical use faster. This creates opportunities for us, but also makes time a key factor. The opportunities are here and now, and we need to accelerate to seize them.

To meet growing customer interest, we need to strengthen our capacity, develop our partnerships and create room for more projects in parallel.

I feel strongly optimistic about the future. We have a committed team, valuable technical expertise and concrete customer results showing that we are on the right track. Now I want us to build on the momentum we have created and continue accelerating our commercial development.

Markus Johansson

CEO

Lund, 28 October 2026

Fast detection for greater safety and control

Every day, we encounter situations where fast decisions are required.
When something unexpected happens, there is no room for delay.
That is when the technology makes a difference.





One technology. Multiple markets.

BlincVision's technology meets different needs depending on where it is used. On the road, the focus is on protecting people. Autonomous driving must be able to handle the unexpected to build trust and become more widely used. In mining, production efficiency and uptime are key. In defense, milliseconds can provide more time to analyze a situation and act accordingly. What they all have in common is safety and the need to detect and respond in time.

We see opportunities in several markets, but the path to commercial use looks different in each. In the short and medium term, we are focusing on defence and autonomous driving in confined areas, while the automotive industry remains an interesting market in the longer term.

DEFENCE –

protect people and critical assets

In defence, situations can change in an instant. Protecting people and critical assets requires the ability to quickly detect changes, understand what is happening and act. Delayed information can increase risks and limit the ability to respond.

The need for fast, reliable information spans many applications. These include mapping surroundings, detecting and tracking threats in the air or on the ground, and capturing rapid events for analysis

during defence testing. What they share is the need to see more of what is happening – sooner.

Drones have changed the threat landscape, creating new challenges for both military and civil defence. Protection is needed for military personnel, vehicles and critical transport. Civilians also need protection, along with critical infrastructure such as airports, energy facilities and water treatment plants.



AUTONOMOUS DRIVING IN CONFINED AREAS

Mining, ports, logistics terminals and industrial facilities offer great opportunities to automate transport. But for autonomous vehicles to operate safely and efficiently, they must be able to detect obstacles, handle unexpected situations and navigate even when GPS is unreliable.

Mining – built for uptime

Mining operations run around the clock. Above and below ground, people, machines and systems must work in demanding environments while production continues.

Delays, disruptions and unplanned downtime can quickly affect both efficiency and profitability. In an industry where every interruption comes at a cost, uptime is critical.

These conditions place high demands on technology. Dust, darkness, large machines and constantly moving vehicles make it harder to detect what is happening nearby. Fast information about changes helps improve safety and creates better conditions for increased automation.

Ports and logistics terminals – where every delay comes at a cost

Efficient cargo flows are essential in ports and logistics terminals. Large volumes of goods need to be loaded, unloaded and transported, often under tight time pressure. Delays and disruptions can quickly create bottlenecks that affect the entire supply chain.

At the same time, people, heavy vehicles and machinery operate in the same area. This places high demands on safety, especially as more transport operations become automated. Autonomous vehicles need to detect obstacles and react quickly to changes in their surroundings. This can reduce the risk of accidents and disruptions that would otherwise stop or delay transport.

Industrial environments – smarter internal transport

In industry, materials and components need to be in the right place at the right time. Every day, materials are transported from warehouses to different parts of production. Delays can bring work to a halt and affect production.

Automating internal transport can help companies improve efficiency and free up staff for other tasks. At the same time, autonomous vehicles need to navigate around people, machines and other equipment. This places high demands on safety, especially in busy environments. Vehicles must quickly detect obstacles and respond to changes to ensure safe and smooth transport.



AUTOMOTIVE – safer roads need faster systems

Every year, around 1.2 million people die in road accidents worldwide, and tens of millions are injured. Despite major advances in vehicle safety, road safety remains a global challenge. The development of advanced driver assistance systems (ADAS) and autonomous driving (AD) places increasing demands on vehicles to detect and respond to unexpected events.

Urban traffic is one of the most challenging environments for these systems. A pedestrian

or a vehicle suddenly change direction. Darkness, rain and fog make the task even harder.

Fast information about the surroundings can give vehicles more time to react and help improve road safety. The automotive industry has long development and adoption cycles, along with high demands for cost efficiency. For BlincVision, it is therefore a long-term market with opportunities to contribute to safer, more reliable vehicles.

Customer-focused work delivers results

Much of our business development work has focused on preparations for the company's first order. Another priority has been preparing and planning new evaluations, moving ongoing discussions forward and making new contacts.

During the quarter, we attended several industry events and networking meetings, giving us opportunities to demonstrate our technology and meet relevant companies and organisations. These meetings are an important part of building relationships and creating new business opportunities.



One technology for multiple markets

An important part of our development work has been creating a system for an ongoing customer collaboration. BlincVision's technology can be used in several areas, meaning that experience and improvements from one market can also benefit others. At the same time, different environments place different demands on the system, which affects how we prioritise our development work.

Easier operation and remote support

During the quarter, our development team continued working to make the system easier to use, based on feedback from customer discussions. We have further improved the ability for users to perform calibration themselves when needed, even after delivery. This provides greater flexibility and reduces the need for support.

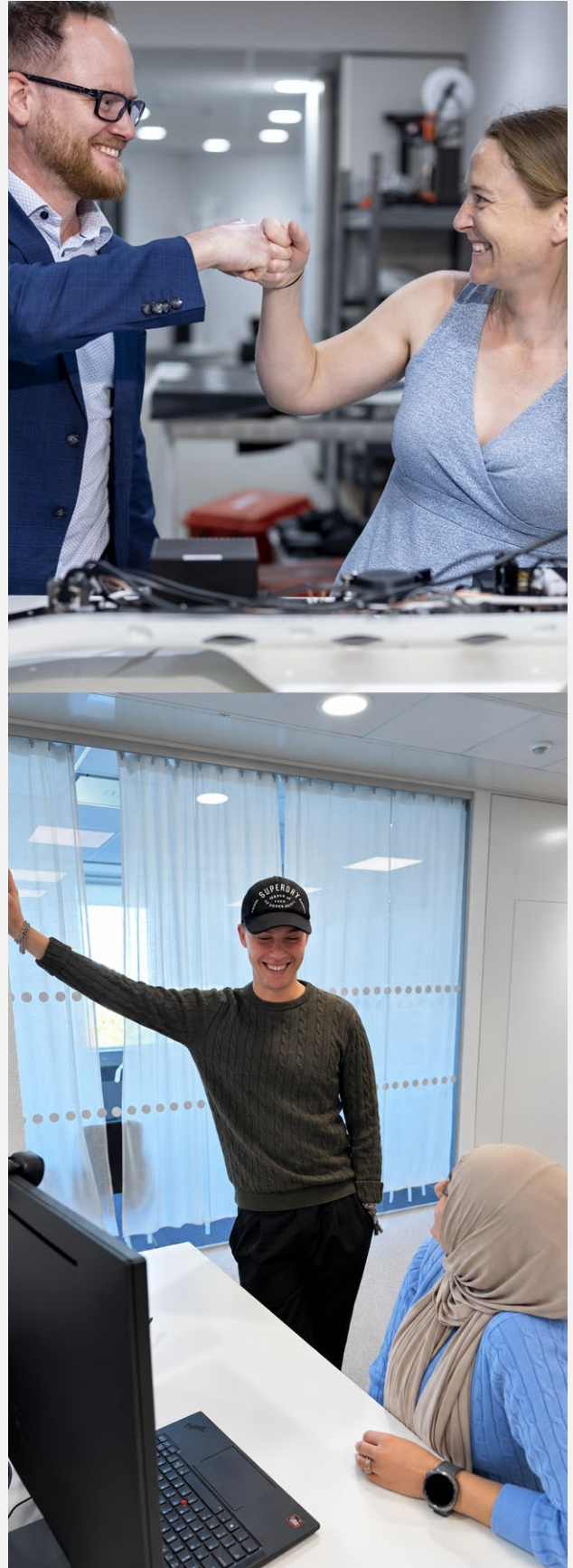
We have also worked to strengthen software security and ensure the quality of functions that simplify troubleshooting and remote technical support. This is important as more external partners begin using and evaluating our technology. Easier operation and more efficient support also help BlincVision manage several collaborations at the same time.

Improvements in hardware and data quality

During the quarter, we continued improving both software and hardware. This included making the hardware more robust and reliable to meet the conditions of different environments.

We also continued improving data quality, meaning the quality of information the system collects and processes. Our goal is to quickly provide a clear and reliable picture of the surroundings. High data quality is essential for detecting and tracking objects. We continuously use insights from tests and evaluations to improve the system's performance and quality.

Going forward, our focus remains on defence and industrial environments, where we see a growing need for rapid detection and reliable information about the surroundings.



The share

General information

BlincVision´s B-share was listed on Nasdaq First North Premier on 30 May 2017 and is traded on Nasdaq First North Premier Growth Market. The ticker symbol of the share since July 3 this year, is BLINC (earlier TERRNT B) and the ISIN code of the B share is SE0009806045.

On September 30, 2026, BlincVision's total market capitalization was MSEK 202. The share capital amounted to SEK 23,377,891.19 divided into 1,061,330 Class A shares and 2,336,727,789 Class B shares.

Each share has a nominal value of SEK 0.01. No shares are held by the company itself or its subsidiaries.

The share price at the end of the quarter was SEK 0.09 per share, compared to the share price of SEK 0.07 SEK per share at the beginning of the year. The number of shareholders at the end of the quarter was 14,106.

Development of the share capital

	Period	No of shares	Share capital (TSEK)
At the beginning of the year		2 237 916 238	22 379
Directed share issue	Q2	99 872 881	999
Per June 30, 2026		2 337 789 119	23 378

Ownership structure

The 10 largest shareholders as of September 30, 2026

Owner	Total	A Shares	B Shares	Ownership %
Mário Pereira	125 406 334		125 406 334	5,36%
Nordnet Pensionsförsäkring	92 656 233		92 656 233	3,96%
Avanza Pension	82 526 691		82 526 691	3,53%
Camilla Andersson	52 856 158		52 856 158	2,26%
Morten Skovsby Jensen	43 396 324		43 396 324	1,86%
Kristofer Sandström	40 000 000		40 000 000	1,71%
Kristian Mårtensson	39 850 000		39 850 000	1,70%
Patrik Björn	30 000 000		30 000 000	1,28%
Oliver Aleksov	24 198 805		24 198 805	1,04%
Jan Henrik Nielsen	24 100 000		24 100 000	1,03%
Others	1 782 798 574	1 061 330	1 781 737 244	76,26%
Total	2 337 789 119	1 061 330	2 336 727 789	100,00%

Operations

BlincVision develops sensor technology based on advanced camera systems. The company's solutions are aimed at areas where rapid object identification is crucial.

Business concept

BlincVision's business concept is to develop ultra-fast sensor solutions for vehicles and other applications where fast response time is crucial. The company's system, BlincVision, is aimed at vehicle manufacturers and their subcontractors, players in transport and mobility services, as well as players in defence, mining and agriculture. The aim is to improve safety and competitiveness through fast object detection and short response time. The business model is based on BlincVision's solutions being sold as licenses. In addition to license revenues, sales can also generate revenue from NRE (Non Recurring Engineering), product customizations, and service and upgrades.

Operations

BlincVision AB is a Swedish technology company that develops sensor technology based on advanced camera systems. The company's solutions are aimed at areas where rapid object identification is crucial. Product development takes place in close partnership with leading players in software and hardware development as well as with partners who evaluate the company's sensor system BlincVision MVP.

The BlincVision sensor system is a complete turnkey system consisting of three main components: laser scanner, ultra-fast sensors, and AI-based object identification. Together, they enable record-breaking identification of objects, which gives vehicles and other applications the opportunity to act quickly, for example to avert dangerous situations for vulnerable road users. The company tests and evaluates various sensor technologies with requirements for ultra-fast reaction time and the possibility of optimal integration into the BlincVision system.

Existing ADAS technologies on the market are primarily developed to prevent collisions between vehicles, while the BlincVision system is developed to increase the safety of vulnerable road users in urban traffic. The speed and precision of system are a major advantage over short distances. This gives us a unique position in the market, as we, unlike existing ADAS systems, have the potential to contribute to saving more lives in urban traffic.

The BlincVision MVP was initially developed for the automotive industry (ADAS and AD) but is also used for customer evaluations in other areas. The BlincVision system may be further developed for use in, for example, industry, agriculture and defense, where the system's fast reaction time can constitute a competitive advantage and contribute to increased customer benefit. The company is headquartered in Lund, Sweden with an office in Gothenburg. The company is listed on Nasdaq First North Premier Growth Market.

Read more at: blincvision.com

BlincVision AB (publ)
Corp. reg. no. 556707-2128
Mobilvägen 10, 223 62 Lund

Staff

As of September 30, 2026, the number of employees in the Group was 13 (18). Temporary staff, full-time consultants, and employees on parental leave are excluded. The company continues to recruit additional engineers.

Risks and uncertainties

The Group's and the Parent Company's business risks, risk management, and handling of financial risks are described in detail in the 2025 Annual Report, published in April 2026. No events of material significance to BlincVision have occurred since then that affect or alter these descriptions of the Group's or the Parent Company's risks and their management.

Financial status

During the second quarter of 2026, a directed share issue was carried out that provided the company with approximately MSEK 11.8, which provides greater flexibility to choose the path in business and product development.

The company's closing cash position on September 30, amounting to 16.1 MSEK, is not sufficient to support the business's liquidity needs during the coming twelve-month period.

BlincVision has made significant progress over the past year, both technically and commercially, and the company sees good opportunities to be able to conclude commercial agreements. A prerequisite for continued operations is still that the company succeeds in its work with capital raising and commercialization.

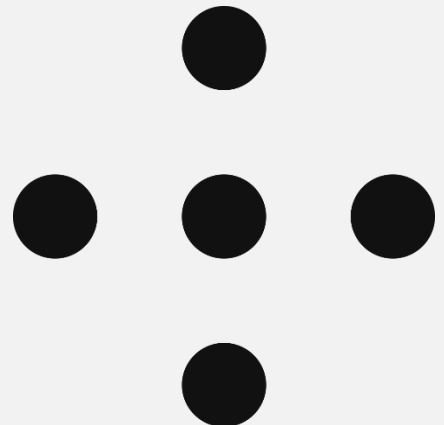
In light of the progress achieved over the past year, both in business and product development, it is the Board's assessment that financing of the business is possible and that it will thus be possible to ensure the continuous operation of the business. In the event the Company does not succeed in continuing to finance the business, there may be a material uncertainty factor regarding the Company's ability to continue operations.

The parent company

BlincVision AB (publ), corporate identity number 556707-2128, is a public limited company registered in Sweden with its head office in Lund. The company's Class B share is listed on Nasdaq First North Premier Growth Market. The head office is located at Mobilvägen 10, 223 62 Lund.

During the year, the Parent Company provided a shareholder contribution of MSEK 30.0 to BlincVision Technology AB, with a corresponding write-down of the shares in the daughter company. This write-down does not affect the Group's balance sheet or cash flow.

The Parent Company's operations consist of ownership management, financing, and certain management functions. As the Parent Company conducts no other operational activities, reference is made to the Group's information for further details.



Accounting principles

This interim report has been prepared in accordance with IAS 34 “Interim Financial Reporting.” Disclosures required under IAS 34 are provided in the notes or elsewhere in the interim report.

The Parent Company’s financial statements are prepared in accordance with the Swedish Annual Accounts Act and RFR 2, “Accounting for Legal Entities.” Accordingly, the Parent Company applies the same accounting principles as the Group where applicable.

The accounting principles and calculation methods applied are consistent with those described in the 2025 Annual Report. New standards and interpretations that came into effect on January 1, 2026, have had no impact on the financial statements of the Group or the Parent Company for the period.

The company follows the development of the new accounting standard IFRS 18, which will enter into force for the financial year beginning on 1 January 2027. The standard is expected to affect the presentation of the Group's income statement and certain disclosure requirements but is not currently considered to affect the Group's earnings or financial position. The company has not yet completed the analysis of the full effects of the standard.



Financial overview

(Comparison values relates to the same period in 2025)

Revenue

Revenues for the third quarter amounted to TSEK 0 (0) and for the nine-month period to 0 (0) TSEK.

Operating profit/loss

Capitalized development expenses during the third quarter amounted to TSEK 1,797 (1,601) and to TSEK 5,163 (5,440) for the nine-month period and consists entirely of capitalized expenses for own personnel.

Personnel costs for the third quarter amounted to TSEK 3,043 (4,941) and for the nine-month period personnel costs amounted to TSEK 16,011 (16,696). The decrease in the quarter compared to the previous year is mainly due to the fact that the company has fewer employees. The termination costs of the company's former CEO were fully considered during the thirdsecond quarter.

Other external costs were lower compared to the corresponding period last year and amounted to TSEK 5,241 (5,648) during the quarter and to TSEK 14,979 (16,882) during the nine-month period. The lower costs are related to consolidation of development activities and an increased focus on business development. The company has fewer resources compared to the corresponding period last year.

Operating profit for the third quarter amounted to TSEK -6,873 (-9,526) and for the nine-month period to TSEK -26,939 (-29,671).

Depreciation of intangible assets during the third quarter amounted to TSEK 56 (56), depreciation of property, plant and equipment amounted to TSEK 44 (78) and depreciation of assets with rights of use amounted to TSEK 278 (411). Depreciation of intangible assets during the nine-month period amounted to TSEK 169 (169), depreciation of property, plant and equipment amounted to TSEK 144 (223) and depreciation of assets with rights of use amounted to TSEK 834 (1,113).

Financial expenses

The financial costs, TSEK 248 (310) during the third quarter and TSEK 796 (1,676) during the nine-month period. The costs are significantly lower than last year because the company last year redeemed the loan to the external lender, originally amounting to SEK 35 million.

Interest expenses attributable to right-of-use assets for the third quarter amounted to TSEK139(197) and for the nine-month period to TSEK 443 (526).

Taxes

The Group's effective tax rate was 0% (0%). The Group has significant accumulated tax loss carryforwards, but no deferred tax assets are recognized in respect of these.

Profit/loss for the period

Profit for the third quarter amounted to TSEK -7,057 (-13,418) and for the nine-month period to TSEK -27,494 (-34,902).

Earnings per share before and after dilution amounted to SEK -0.003 (-0.01) for the third quarter and to SEK -0.01 (-0.03) for the nine-month period.

Cash flow

Cash flow from operating activities during the third quarter amounted to TSEK -8,369 (-9,271) and for the nine-month period to TSEK -24,996 (-29,348).

Cash flow from investing activities during the quarter amounted to TSEK -1,992 (-1,655) and during the nine-month period to TSEK -5,564 (-6,090) and consists of capitalization of development expenses, costs for patents and acquisition of equipment.

Cash flow from financing activities amounted to TSEK -842 (3,879) during the quarter and to TSEK 8,955 (26,634) during the nine-month period. The inflow during the nine-month period amounted to MSEK 11.8 from the issue of shares in conjunction with the directed issue carried out in May.

Financial position and liquidity

(Comparison values as of December 31, 2025)

At the end of the period, total assets amounted to TSEK 62,240 (78,166), equity amounted to TSEK 43,299 (59,326) and the equity/assets ratio amounted to 69.6 (75.9)%.

Financial fixed assets amount to TSEK 1,857 (1,857), which refers to the investment of shares in Summer Robotics Inc. made in 2022.

The company works continuously, as part of the product development work, to build on the patent protection for BlincVision. Currently, the company

holds two patents and the company expects to file a number of additional patent applications in its technology area during the year. The book value of the company's patent portfolio amounted to TSEK 2,594 (2,422) at the end of the period.

The company has no debt to third parties as per the day of closing. Repayment of loans in the cash-flow statement relates to periodic settlement of deferred social security.

Of the interest-bearing liabilities, lease liabilities amount to TSEK 6,055 (6,826). The company has signed a new lease agreement for premises in Lund. The agreement, which entered into force on 1 February 2025, has a term of six years.

At the end of the period, the Group's cash and cash equivalents amounted to TSEK 16,075 (37,681). For risks related to financing and going concern, see the section Risks and uncertainties.

Transactions with related parties

The company's CEO, Markus Johansson, has been engaged through his wholly owned company, Markusworks AB. Total remuneration during the financial year amounts to 1,059 TSEK.

Smaller purchases were made from Prevas Development AB during the year. Magnus Edman is a member of the Board of Directors of BlincVision AB and CEO of Prevas Development AB. Furthermore, smaller purchases have been made from Fagerhag Consulting AB, owned by the board member Mats Fägerhag.

Key figures

(Amounts in TSEK unless otherwise indicated)	2026	2025	2026	2025	2025
	3 months	3 months	9 months	9 months	12 months
	July -	July -	January-	January-	January-
	September	September	September	September	December
Undiluted EPS (SEK)	-0,003	-0,01	-0,01	-0,03	-0,02
Diluted EPS (SEK)	-0,003	-0,01	-0,01	-0,03	-0,02
Number of shares on balance sheet date	2 337 789 119	1 658 029 038	2 337 789 119	1 658 029 038	2 237 916 238
Average number of shares	2 337 789 119	1 654 450 439	2 311 711 200	1 365 933 025	1 908 229 324
Equity/asset ratio (%)	69,6	62,2	69,6	62,2	75,9
Operating profit/loss	-6 873	-9 526	-26 939	-29 671	-40 885
Profit/loss for the period	-7 057	-13 418	-27 494	-34 902	-46 407

Definitions

Undiluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period.
Diluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period plus shares that are added if all potential shares which can cause a dilutive effect are converted into shares. If the result is negative, the dilutive effect is not factored into the calculation, as this would mean that earnings per share would improve. Only option programmes with an issue price below the average share price for the period can cause a dilutive effect.
Number of shares after dilution	Only option programmes with an issue price below the share price on the balance sheet date/average share price for the period can cause a dilutive effect.
Equity/asset ratio	Equity at the close of the period as a percent of total assets at the close of the period.
Earnings before interest and taxes (EBIT)	Profit/loss before financial items and tax.
Profit/loss for the period	Profit/loss after tax for the period.

Summary consolidated income statement

(Amounts in TSEK)	2026 3 months July - September	2025 3 months July - September	2026 9 months January- September	2025 9 months January- September	2025 12 months January- December
Activated work for own account	1 797	1 601	5 163	5 440	7 394
Other operating revenue	0	0	35	0	0
<i>Operating expenses</i>					
Other external expenses	-5 241	-5 648	-14 979	-16 882	-21 860
Staff costs	-3 043	-4 941	-16 011	-16 696	-23 189
Depreciation and write-offs of tangible and intangible fixed assets	-378	-545	-1 147	-1505	-3 199
Other operating items	-8	7	0	-28	-31
Operating profit/loss	-6 873	-9 526	-26 939	-29 671	-40 885
Financial income	69	1	257	46	53
Writedown long-term financial assets	0	-3573	0	-3573	-3573
Financial costs	-248	-310	-796	-1 676	-1 965
Profit/loss before tax	-7 052	-13 408	-27 478	-34 874	-46 370
Tax on profit/loss for the period	-5	-10	-16	-28	-37
Profit/loss for the period attributable to the parent company's shareholders	-7 057	-13 418	-27 494	-34 902	-46 407
Earnings per share, SEK					
Undiluted EPS	-0,003	-0,01	-0,01	-0,03	-0,02
Diluted EPS	-0,003	-0,01	-0,01	-0,03	-0,02

The Group's summary statement of comprehensive income

(Amounts in TSEK)	2026	2025	2026	2025	2025
	3 months	3 months	9 months	9 months	12 months
	July -	July -	January-	January-	January-
	September	September	September	September	December
Profit/loss for the period	-7 057	-13 418	-27 494	-34 902	-46 407
Other comprehensive income	13	-4	23	-27	-40
Comprehensive income for the period attributable to the parent company's shareholders	-7 044	-13 422	-27 471	-34 929	-46 447

Summary consolidated statement of financial position

(Amounts in TSEK)	2026-09-30	2025-09-30	2025-12-31
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>			
Capitalised development costs	33 389	26 273	28 226
Patents and trademarks	2 594	2 321	2 422
<i>Property, plant and equipment</i>			
Right of use assets	4 549	6 679	5 119
Equipment	243	423	345
<i>Financial assets</i>			
Long-term securities	1 857	1 857	1 857
Other long-term receivables	186	164	160
Total fixed assets	42 818	37 717	38 129
Current assets			
Work in progress	443	0	0
Other receivables	2148	1675	1547
Prepaid expenses and accrued revenue	756	823	809
Cash and cash equivalents	16 075	9 733	37 681
Total current assets	19 422	12 231	40 037
TOTAL ASSETS	62 240	49 948	78 166
EQUITY AND LIABILITIES			
Equity			
Share capital	23 378	16 580	22 379
Other capital contribution	561 143	516 733	550 698
Translation reserve	-40	-50	-63
Profit/loss carried forward	-513 688	-467 281	-467 281
Profit/loss for the period	-27 494	-34 902	-46 407
Equity attributable to the parent company's shareholders	43 299	31 080	59 326
Long-term liabilities			
Lease liabilities	4558	5854	5514
Other long-term liabilities	1 049	2 978	2 503
Total long-term liabilities	5 607	8 832	8 017
Current liabilities			
Lease liabilities	1497	1282	1312
Accounts payable	2846	1107	1069
Tax liabilities	0	0	0
Other liabilities	3 039	2 953	2 815
Accrued expenses and prepaid revenue	5 952	4 694	5 627
Total current liabilities	13 334	10 036	10 823
TOTAL EQUITY AND LIABILITIES	62 240	49 948	78 166

Summary consolidated statement of changes in equity

<i>Attributable to the parent company's shareholders</i>			
(Amounts in TSEK)	2026-09-30	2025-09-30	2025-12-31
Opening balance	59 326	28 735	28 735
Profit/loss for the period	-27 494	-34 902	-46 407
Other comprehensive income	23	-27	-40
New cash issue	11 785	39 991	83 670
New cash issue, not paid	0	1 752	0
Issue costs	-341	-4 469	-8384
Closing balance	43 299	31 080	59 326

As of the closing date, the company has no ongoing warrant programs.

Summary consolidated cash flow statement

(Amounts in TSEK)	2026	2025	2026	2025	2025
	3 months	3 months	9 months	9 months	12 months
	July -	July -	January-	January-	January-
	September	September	September	September	December
Operating activities					
Operating profit/loss	-6 873	-9 526	-26 939	-29 671	-40 885
Adjustments for items not included in the cash flow:					
Depreciation and write-offs	378	545	1 147	1505	3 199
Other non-cash items	0	104	0	309	412
Interest received	69	1	303	46	7
Paid interest and other financial expenses	-248	-310	-796	-1475	-1765
Paid taxes	-5	-10	-16	-28	-37
Cash flow from operations before changes in working capital	-6 679	-9 196	-26 301	-29 314	-39 069
Changes in working capital					
Changes in work in progress	-443	0	-443	0	0
Changes in operating receivables	694	259	-594	483	568
Change in operating liabilities	-1941	-334	2342	-517	237
Cash flow from operations	-8 369	-9 271	-24 996	-29 348	-38 264
Investing activities					
Capitalisation of development costs	-1797	-1601	-5 163	-5 440	-7 394
Capitalisation of patents and trademarks	-179	-41	-341	-279	-437
Acquisition of tangible assets	-16	-13	-42	-371	-371
Cash flow from investing activities	-1 992	-1 655	-5 564	-6 090	-8 202
Financing activities					
New share issue	0	5000	11 785	39 991	83 670
Issue costs	0	-307	-341	-2717	-6632
New loans	0	0	0	0	0
Repaid loans	-489	-471	-1 454	-9 718	-10 193
Amortisation of lease liabilities	-353	-343	-1035	-922	-1232
Cash flow from financing activities	-842	3 879	8 955	26 634	65 613
Cash flow for the period	-11 203	-7 047	-21 605	-8 804	19 147
Cash and cash equivalents at the start of the period	27 279	16 781	37 681	18 541	18 541
Exchange rate differences in cash and cash equivalents	-1	-1	-1	-4	-7
Cash and cash equivalents at the close of the period	16 075	9 733	16 075	9 733	37 681

Summary parent company income statement

(Amounts in TSEK)	2026	2025	2026	2025	2025
	3 months	3 months	9 months	9 months	12 months
	July -	July -	January-	January-	January-
	September	September	September	September	December
Net sales	1 269	1 125	5 473	3 721	4 693
Other operating income	0	0	1	3	3
<i>Operating expenses</i>					
Other external expenses	-1 540	-1 200	-4 236	-3 577	-4 881
Personell expenses	-476	-1 152	-5 363	-4 126	-5 504
Operating profit/loss	-747	-1 227	-4 125	-3 979	-5 689
Financial income	75	0	264	45	52
Write-down of shares in group companies	-10 500	-12 000	-30 000	-34 500	-44 500
Write-down of financial assets	0	-3 572	0	-3 572	-3 573
Financial costs	0	-1	-17	-815	-831
Total financial items	-10 425	-15 573	-29 753	-38 842	-48 852
Profit/loss before tax for the period	-11 172	-16 800	-33 878	-42 821	-54 541
Tax on profit/loss for the period	0	0	0	0	0
Profit/loss for the period	-11 172	-16 800	-33 878	-42 821	-54 541

Summary parent company statement of comprehensive income

(Amounts in TSEK)	2026	2025	2026	2025	2025
	3 months	3 months	9 months	9 months	12 months
	July -	July -	January-	January-	January-
	September	September	September	September	December
Profit/loss for the period	-11 172	-16 800	-33 878	-42 821	-54 541
Other comprehensive income	0	0	0	0	0
Comprehensive income for the period	-11 172	-16 800	-33 878	-42 821	-54 541

Summary parent company balance sheet

(Amounts in TSEK)	2026-09-30	2025-09-30	2025-12-31
ASSETS			
Financial assets			
Shares in group companies	57 011	57 011	57 011
Other long-term securities	1 857	1 857	1 857
Total fixed assets	58 868	58 868	58 868
Current assets			
Receivables Group companies	1057	469	277
Other receivables	436	276	333
Prepaid expenses and accrued revenue	172	177	298
Cash on hand	14 279	7 739	36 628
Total current assets	15 944	8 661	37 536
TOTAL ASSETS	74 812	67 529	96 404
EQUITY AND LIABILITIES			
Equity			
<i>Restricted equity</i>			
Share capital	23 378	16 580	22 379
<i>Non-restricted equity</i>			
Share premium reserve	561 143	516 733	550 698
Profit/loss carried forward	-478 878	-424 337	-424 337
Profit/loss for the period	-33 878	-42 821	-54 541
Total equity	71 765	66 155	94 199
Current liabilities			
Accounts payable	88	109	935
Liabilities to group companies	94	94	94
Other short term liabilities	360	314	182
Accrued expenses and prepaid revenue	2505	857	994
Total current liabilities	3 047	1 374	2 205
TOTAL EQUITY AND LIABILITIES	74 812	67 529	96 404

Financial calendar

2027

3 February	Year-End Report 2026	7 May	Interim report Q1 2027
21 April	Annual report 2026	20 May	Annual General Meeting 2027

Webcast presentation

Live presentation of the quarterly report in collaboration with Redeye.

October 28, 2026, 10:00–10:45

Länk: <https://www.redeye.se/events/1183114/live-q-blincvision-2>

This report has been reviewed by the company's auditors.

The Board of Directors and the CEO certify that the Q3 report gives a true and fair view of the Parent Company's and the Group's operations, financial position and results and describes the significant risks and uncertainties faced by the Parent Company and the companies included in the Group.

Lund October 28, 2026

Torgny Hellström
Chairman

Torsten Bernström
Board member

Magnus Edman
Board member

Mats Fägerhag
Board member

Uwe Brandenburg
Board member

Markus Johansson
CEO

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This information is information that BlincVision AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7:30 a.m. CEST on October 28, 2026.

Auditor's Review Report

BlincVision AB (publ), Corp. ID No. 556707-2128

To the Board of Directors of BlincVision AB (publ)

Introduction

We have reviewed the condensed interim financial information (interim report) of BlincVision AB (publ) as of 30 September 2026 and for the nine-month period then ended. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially different in focus and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden.

The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not provide the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the Group in accordance with IAS 34 and the Swedish Annual Accounts Act, and for the Parent Company in accordance with the Swedish Annual Accounts Act.

Material Uncertainty Related to Going Concern

We draw attention to the information provided in the interim report under the section "Financial Position" on page 13, which states that the Group's continued operations depend on new financing to ensure it can continue as a going concern. Should the measures the Board of Directors plans to undertake not be carried out, there is a material uncertainty regarding the company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Malmö October 28, 2026

Ernst & Young AB

Martin Henriksson

Authorized Public Accountant

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BLINCVISION

