

Upsales ARR growth Q4 2022

Annual recurring revenue (ARR) amounted to 145.8 MSEK at the end of Q4 2022, corresponding to a growth of 30.4 % during the last 12 months. ARR grew by 9.5 MSEK during the quarter - an intra-quarter growth of 7.0 %.

"During the fourth quarter of 2022, we added 9.5 MSEK in ARR, yet another all-time-high quarter in ARR growth. The increase in ARR is driven by new customers signing up for Upsales and existing customers adding more services. We're seeing a clear trend that companies are looking for more ways to use technology to run their sales and marketing more effectively with a lower cost of sales. Sales effectiveness continues to be a top priority for new and existing customers and will be even more so in challenging economic times. Upsales' scalable product and resilient business model position us perfectly for continued rapid growth." says Daniel Wikberg, CEO

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This information is information that Upsales Technology is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-01-02 08:00 CET.

About Us

Upsales is a software company that helps sales organisations find new customers and increase sales. The software is sold as a subscription and the target market is small and medium sized B2B companies.

Upsales Technology AB (publ) is a public company listed on the Nasdaq First North Growth Market. The company's Certified Adviser is Erik Penser Bank. Contact information:

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Attachments

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