

PRESS RELEASE

01 April 2025 10:29:00 CEST

Maximum Entertainment, LLC in USA has received notice of default under its loan agreements with Cathay Bank

Stockholm, Sweden (April 1, 2025) – Maximum Entertainment AB (Nasdaq: MAXENT B) today announced that the company's US subsidiary Maximum Entertainment, LLC has received a notice of default and demand of payment in full of its credits with Cathay Bank of not less than USD 5,547,801 and no later than on April 10, 2025.

As announced on November 27, 2024, Maximum Entertainment has been negotiating its credit engagements with its lenders. One of the lenders, Cathay Bank, has now ceased negotiations and formally declared Maximum Entertainment, LLC in the US in default of its credits in the bank demanding payment of the full outstanding amount of not less than USD 5,547,801 including fees and late charges. Maximum Entertainment, LLC has been granted a cure period until April 10, 2025 to repay the amount to Cathay Bank.

The default notice applies to Maximum Entertainment, LLC, a subsidiary of MGI Acquisition Corp. Maximum Entertainment, LLC is the parent company of Maximum Entertainment UK Ltd (UK), Maximum Entertainment Ireland Ltd (Ireland), Modus Games, LLC (USA), Maximum Entertainment Brazil Ltda (Brazil), Maximum Entertainment SRL (Romania) and Maximum Games GmbH (Germany).

Subsidiaries held directly by Maximum Entertainment AB are at this stage not affected. These subsidiaries are Maximum Entertainment Sweden AB, Merge Games Ltd (UK), Maximum Entertainment France SAS (France), Maximum Entertainment Hungary Kft (Hungary) and MGI Acquisition Corp. (USA).

Maximum Entertainment, LLC is not in a financial position to proceed with payment at this time and the Group is seeking to find a solution to the situation.

This information is information that Maximum Entertainment is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-04-01 10:29 CEST.

For more information, please contact:

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For more information regarding the company and investments, please contact ir@maximument.com.

Certified Adviser

Augment Partners AB, info@augment.se, tel +46 (0) 8 604 22 55, is Maximum Entertainment AB's Certified Adviser.

About Maximum Entertainment

Maximum Entertainment is a global entertainment company dedicated to crafting indie to AA video game experiences through original content and licensed partnerships. A fully integrated group with a broad portfolio of content, the company emphasizes collaboration and inclusivity in its partnerships to produce the highest level of interactive entertainment. With more than 300 titles in its catalog, Maximum Entertainment has joined forces with talented creators and renowned franchises around the globe to deliver magic to the gamer in everyone. Maximum Entertainment employs experienced professionals across the entire value chain of video games including development, publishing, transmedia, sales, and operations. Visit Maximum Entertainment at www.maximument.com.

Attachments

[Maximum Entertainment, LLC in USA has received notice of default under its loan agreements with Cathay Bank](#)