

CYBER¹ subsidiary in South Africa achieves B-BBEE Level 1 award

Stockholm, Sweden – 13th November 2023 – CYBER¹'s largest subsidiary CYBER¹ Solutions South Africa, has announced its recent attainment of a B-BBEE (Broad-Based Black Economic Empowerment) Level 1 status.

B-BBEE is a vital framework in South Africa, designed to address historical inequalities and promote economic transformation. The rating system ranges from Level 8 (the lowest) to Level 1 (the highest), with Level 1 indicating the highest commitment to empowerment and diversity. This achievement demonstrates CYBER¹ and its subsidiaries dedication to advancing the economic empowerment of previously disadvantaged groups and fostering inclusivity.

B-BBEE Level 1 status is measured under the amended Code of Good Practice and consists of five elements: ownership, management control, skills development, enterprise and supplier development and socio-economic development.

Key Positives and Impact of B-BBEE Level 1 Certification for CYBER¹ Solutions SA:

- **Enhanced Market Access:** B-BBEE Level 1 certification significantly improves CYBER¹ Solutions SA's market access in South Africa. Many government and private sector organisations give preference to suppliers with high B-BBEE ratings, creating new opportunities for business growth and partnerships.
- **Strengthened Reputation:** Achieving Level 1 certification reinforces CYBER¹ Solutions SA's reputation as a socially responsible and inclusive organization. European investors and clients, who may be unfamiliar with B-BBEE, will recognise the commitment to transformation and fairness.
- **Improved Competitive Advantage:** CYBER¹ Solutions SA gains a distinct competitive advantage in a market where B-BBEE compliance is increasingly important. This certification will set the company apart from competitors, attracting new customers and investors.

- **Broadened Supplier Network:** As a Level 1 B-BBEE certified company, CYBER1 Solutions SA will have access to a wider network of empowered suppliers, reducing costs and enhancing supply chain efficiency.
- **Social Responsibility:** The achievement of B-BBEE Level 1 demonstrates CYBER1 Solutions SA's commitment to corporate social responsibility, making a positive impact on South African society and aligning with global sustainability goals.

Managing Director of CYBER1 Solutions South Africa, Jayson O'Reilly commented on the Level 1 certification:

"Having been in business for 26 years, we view earning B-BBEE level-1 status as a testament to our commitment to transformation; and to being a responsible corporate citizen in South Africa. It demonstrates a commitment to the principles of equality and inclusivity and shows that an organisation is actively working to eradicate racial disparities by providing opportunities and support to historically marginalised communities. This is a powerful step towards achieving a more equitable society."

For further information, please contact:

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Mangold Fondkommission AB is the Company's Certified Adviser.

About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €46.83m in 2022.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/investor-relations/results-reports/>

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Attachments

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