

Eolus acquires 100 MW stand-alone battery project in California

Eolus has signed and closed an agreement for the purchase of a 100 MW/400 MWh stand-alone Battery Energy Storage System (BESS) project under development located in southwestern California, USA.

"This project is a great addition to our portfolio and a perfect match to our strategy as a pure-play developer of BESS in the CAISO grid. The project will provide stability to a grid straining under surging demand, while also creating value for the local community in the form of jobs, community benefit payments, and road improvements. We are excited to leverage our experience to develop this acquisition into a derisked, ready-to-build project that long-term energy investors seek." says Per Witalisson, CEO of Eolus.

The project is currently in mid-stage development with discretionary permitting processes expected to conclude in H1 2026. It is expected to reach Commercial Operations Date (COD) in late 2029.

For further information, please contact:

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About Eolus

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the USA. From development of greenfield projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 25 GW wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. www.eolus.com

Image Attachments

Eolus's previous BESS projekt Pome in San Diego, USA

Attachments

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