



FRISQ ANNOUNCES THE OUTCOME OF THE RIGHTS ISSUE

FRISQ Holding AB (publ) ("FRISQ" or the "Company") hereby announces the outcome of the rights issue as resolved by the board of directors on 17 March 2022 (the "Rights Issue"). In total 2,236,015 shares were subscribed, corresponding to approximately 18.65 percent of the Rights Issue. The Rights Issue thus provides the Company with approximately SEK 2.2 million before deductions of costs related to the Rights Issue.

The Rights Issue in brief

On 17 March 2022 the board of directors of FRISQ, based on an authorization by an extraordinary general meeting, resolved to carry out a rights issue of no more than **11,988,693** shares at a subscription price of SEK 1.00 per share with preferential rights for the Company's existing shareholders. The Rights Issue could provide the Company with proceeds amounting to approximately SEK 12 million before deduction of costs related to the Rights Issue.

Those who on the record date on 24 March 2022 was entered in the share register maintained by Euroclear Sweden AB was entitled to, during the subscription period 29 March – 12 April 2022, with preferential right subscribe for new shares in the Rights Issue in relation to previous holdings. One (1) existing share held on the record date entitled to one (1) subscription right. Four (4) subscription rights entitled the holder to subscribe for one (1) new share. The last day for trading in the Company's shares on Nasdaq First North Growth Market with right to participate in the Rights Issue was 22 March 2022. The first day of trading in the Company's shares on Nasdaq First North Growth Market without right to participate in the Rights Issue was 23 March 2022.

In addition, the board of directors had provided an oversubscription option to oversubscribe the offering which enabled the board to issue a further maximum of 1,831,155 shares corresponding to approximately SEK 1.8 million.

The outcome of the Rights Issue

The outcome shows that in total 2,236,015 shares, corresponding to approximately 18.65 per cent of the Rights Issue were subscribed. 1,634,038 shares, corresponding to approximately 13.63 percent of the Rights Issue, were subscribed using subscription rights. 601,977 shares, corresponding to approximately 5.02 percent of the Rights Issue, have been allotted to those who have subscribed for shares without support of subscription rights.

The Rights Issue will provide the Company with proceeds amounting to approximately SEK 2.2 million before deduction of costs related to the Rights Issue.

Since the Rights Issue was not oversubscribed the oversubscription option was not utilized.

Comment from the Chairman

"The purpose of the rights issue was both to strengthen the Company's financial position and to give all shareholders the opportunity to subscribe for shares at one (1) SEK per share in FRISQ, ie on the same terms as in the directed issue conducted in March 2022," says Mats Lindstrand, Chairman of the Board of FRISQ Holding AB. "The Board sees the capital provided as an important piece of the puzzle in the continued work to evaluate and ensure the most attractive strategic alternatives for the company and the shareholders going forward," he continues.

Allotment

Information on allotment of shares subscribed without preferential rights is given through a contact note. Payment shall be made in accordance with the terms stated in the contract note.

Number of shares, votes and share capital

As previously announced on 8 March 2022, FRISQ has carried out a new issue of 18,150,000 shares without preferential rights. The subscription price was SEK one (1.00). The shares in this new issue did not carry right to participate in the Right Issue with preferential right. SEK 1.5 million was paid with set off regarding costs for the new issue and the Rights Issue. Following the registration of this new issue FRISQ's share capital will amount to SEK 3,305,238,65 divided into 66,104,773 shares. Each share carries one vote. The quota value of the share is SEK 0.05.

Through the Rights Issue, the Company's share capital will increase by an additional SEK 111,800,75 SEK to a total of SEK 3,417,039,40 SEK through the issuance of 2,236,015 shares and the number of shares and votes will increase from 66,104,773 to a total of 68,340,788.

Delivery of shares

After the Rights Issue has been registered with the Companies Registration Office, which is expected to take place in the beginning of May 2022, BTA will be converted to shares without any particular notification from Euroclear Sweden, after which the new shares will be admitted to trading on Nasdaq First North Growth Market. Shareholders whose holdings are registered with nominees will be informed in accordance with the respective nominees' routines.

Responsible parties

The information in this press release has been published through the agency of the below contact person at the time stated by Frisq Holding AB's (publ) news distributor Cision at publication of this press release. The below person can also be contacted for further information.

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This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus, corresponding to an EU Growth Prospectus regarding the Rights Issue has been prepared by the Company and published on the Company's web page. The prospectus has been scrutinized and approved by the Swedish Financial Supervisory Authority. The Financial Supervisory Authority approves the Prospectus only to the extent that it meets the requirements for completeness, comprehensibility and consistency set out in the Prospectus Regulation. The approval should not be considered as any kind of support for FRISQ or support the quality of the securities referred to in the Prospectus and does not mean that the Swedish Financial Supervisory Authority guarantees that the information in the Prospectus is correct or complete. Each investor is asked to make his or her own assessment of whether it is appropriate to invest in the Rights Issue.

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This press release contains forward-looking statements that reflect the Company’s intentions, beliefs, or current expectations about and targets for the Company’s and the Group’s future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the Group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intend”, “may”, “plan”, “estimate”, “will”, “should”, “could”, “aim” or “might”, or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialise or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Growth Market rule book for issuers.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “**manufacturer**” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in FRISQ have been subject to a product approval process, which has determined that such shares are: (i)

compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in FRISQ may decline and investors could lose all or part of their investment; the shares in FRISQ offer no guaranteed income and no capital protection; and an investment in the shares in FRISQ is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Rights Issue. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in FRISQ.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in FRISQ and determining appropriate distribution channels.

For further information:

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About FRISQ:

FRISQ is a healthtech company built on the conviction that the quality of the care you get should not be dependent on your ability to navigate a complex system and constantly evolving treatments. The software solution [FRISQ Care](#) enables the creation of personalized, digital care plans that facilitate collaboration and secure information sharing between care teams, doctors and patients through the same platform.

Since 2016, FRISQ has been listed on Nasdaq First North Stockholm under the symbol “FRISQ”. FNCA Sweden AB is FRISQ’s Certified Adviser and can be reached via the following contact information: +46 8 528 00 399, info@fnca.se

The publication is a translation of the original Swedish text. In the event of inconsistency or discrepancy between the Swedish version and this publication, the Swedish language version shall prevail.

For more information, please visit: www.frisqholding.se

Attachments

[FRISQ announces the outcome of the rights issue](#)