

oodash Group AB (publ) decides on a directed share issue of circa 11,5 MSEK to a pre-money-valuation of circa 550 MSEK

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The board of oodash Group AB (publ) ("oodash" or the "Company") has today, on December 27, 2024, with the support of the authorization from the continued annual general meeting on July 31, 2024, decided on a directed issue to a international investor, Stephan Meyer ("The Investor"), founder of docstr.de. The board has decided to carry out a new issue of a total of circa 11,5 million SEK to a pre-money valuation of approx 550 million SEK. The price has been set at 162 SEK per share, which corresponds to a premium of approximately 308 percent compared to the closing price on December 23, 2024. The company will issue a maximum of 71 064 shares, which corresponds to a dilution of circa 2,1 percent. The details of the new issues are explained below.

About the new issue and the basics of the subscription rate

The board of the Company has, with the support of the authorization from the continuing annual general meeting in 2024, decided on a directed share issue to Stephan Meyer, who, among other things, founded the company docstr.de, of a maximum 71 064 shares, meaning an increase in the share capital of a maximum 710 640 SEK. The subscription price has been determined after negotiations at arm's length with the Investor and amounts to 162 SEK per share.

The liquidity is intended to be used for personnel recruitment, marketing and in preparation for the launch of the Company's Utility Token in 2025.

The subscription price corresponds to a premium of approximately 308 percent compared to the closing price of the Company's share on the Nasdaq First North Growth Market on December 23, 2024. In light of this, the board considers that the market value of the subscription price has been ensured.

The reasons for deviation from the shareholders' preferential right

The reasons for deviating from the shareholders' preferential rights are based on the Company's Board of Directors conducting a comprehensive assessment and carefully considering the option of raising capital through a rights issue. The Board has concluded that a rights issue, compared to a directed issue, could not have been executed at the premium achieved in the current issuance. Moreover, it would have taken significantly longer to complete, thereby increasing the exposure to general market risk. The Board of Directors therefore considers the issuance to be advantageous for the Company and its shareholders.

Dilution effect and changes to the share capital and the number of shares

Through the board's decision on the new issue, the total number of shares in the Company will increase by a maximum 71 064, from 3,385,254 to 3 456 318 shares. The share capital increases by a total of 710 640 SEK, from 33 852 540 kroner more 34 563 180 SEK. The dilution for existing shareholders is estimated to amount to approx 2,1 percent.

CEO comment

"I am proud that we have gained further trust from investors following the previous share issues completed earlier in H2. In total, we have conducted share issues amounting to approximately SEK 104 million during the year and entered into important customer agreements with significant potential. We continue to observe sustained interest from investors. To accelerate our growth, the Company's Board is continuously evaluating various financing solutions that could help further increase the pace of our work. We look forward to a continued strong 2025," says the Company's CEO, Arli Charles Mujkic.

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To oodash Group AB

OODA AI is a group of companies with a focus on artificial intelligence (AI) and software-as-a-service (SaaS). The group of companies provides AI services in the form of decentralized and distributed AI computing, AI tools as well as AI consulting, training and implementation. The group of companies operates on a global market, the head offices are located in Stockholm (Sweden) and Munich (Germany). Listed on Nasdaq Stockholm First North, also traded on Börse Frankfurt and Börse Stuttgart.

For more information, www.ooda.ai

The company's Certified Adviser is Eminova Fondkommission AB | 08-684 211 00 | info@eminova.se

This information is information that oodash Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-27 15:15 CET.

Attachments

oodash Group AB (publ) decides on a directed share issue of circa 11,5 MSEK to a pre-money-valuation of circa 550 MSEK