

INTERIM REPORT
JANUARY – JUNE



25

BOHO GROUP AB (publ)

556975-7684
Strandvägen 7A, 114 56, Stockholm
Info@bohogroup.com
www.bohogroup.com

Significant improvement in operating profit despite unfavorable circumstances

Despite unfavorable weather conditions at the beginning of the quarter, operating profit improved by SEK 3,351 thousand, from SEK -3,325 thousand to SEK 26 thousand. The improvement occurred despite slightly lower sales, which can be attributed to, among other things, the early Easter in 2025. The quarter is thus further proof of the operational maturity of the Marbella facility, combined with lower overhead costs.

APRIL – JUNE 2025

Revenue from operator activities amounted to SEK 24,906 thousand (26,536), corresponding to a decrease of 6%.

Revenue from the sale of properties during the period amounted to SEK 0 thousand (27,298).

Operating profit before depreciation and amortization (EBITDA) amounted to SEK 2,180 thousand (-467), corresponding to an improvement of SEK 2,647 thousand compared with the previous year.

The company's cash flow from operating activities, including the sale of operating properties, amounted to SEK -3,227 thousand (SEK 77,602 thousand).

Cash flow in 2024 included cash flow from the sale of properties amounting to SEK 91,333 thousand (SEK 0 thousand).

Gross profit improved by SEK 2,780 thousand and amounted to SEK 2,887 thousand (107).

Profit after tax amounted to SEK -5,430 thousand (-9,703).

Earnings per share for the period April 1–June 30, 2025 amounted to SEK -0.09 (-0.17).

Reported equity as of June 30, 2025 amounted to SEK 159,052 (210,222) thousand. During the quarter, equity decreased due to a dividend of SEK 6,499 thousand on preference shares and translation differences of SEK 6,186 thousand arising from foreign operations.

JANUARY – JUNE 2025

Revenue from operator activities amounted to SEK 39,086 thousand (42,011), corresponding to a decrease of 7%.

Revenue from the sale of properties during the period amounted to SEK 5,166 thousand (41,261) and relates to the sale of an apartment in Hacienda Collection.

Operating profit before depreciation and amorti-

zation (EBITDA) amounted to SEK -6,799 thousand (-6,221), corresponding to a deterioration of SEK 578 thousand compared with the previous year. Operating profit adjusted for the result of divested properties amounted to SEK -6,910 thousand (-7,611 thousand).

The company's cash flow from operating activities, including the divestment of operating properties, amounted to SEK -8,119 thousand (68,401 thousand).

Gross profit declined by SEK 737 thousand and amounted to SEK -5,503 thousand (-4,766).

Profit after tax amounted to SEK -21,224 thousand (-29,917 thousand).

Earnings per share for the period January 1–June 30, 2025 amounted to SEK -0.37 (-0.52).

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

At the end of April, the Marbella City Council approved Boho Group's request for an exemption from the current zoning plan. This approval paves the way for the creation of 28,400 square meters of hotel space and is the second exemption of its kind granted to a hotel project in the municipality.

At the end of June, Boho Group entered into an agreement with the internationally acclaimed restaurant group La Petite Maison (LPM) to establish a new LPM restaurant at Boho Club Marbella, further strengthening Boho Club's position as a leading hospitality destination in southern Europe.

EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred since the end of the period.

BOHO GROUP *in brief*

BOHO GROUP – SCANDINAVIAN ELEGANCE MEETS SPANISH LIFESTYLE

Boho Group is a Swedish company listed on Nasdaq First North in Stockholm, with a clear niche: creating premium hotel experiences with a focus on the Spanish market. With an eye for Nordic design, a passion for first-class service, and a strong sense of local values, we develop hotels that appeal to an international audience—without losing touch with the place where they operate.

Our signature concept, Boho Club in Marbella, is much more than a hotel. It is a lifestyle destination where the well-being of guests is central. Here, top-class accommodation is combined with gastronomic experiences, wellness, and art – all to create memorable and meaningful moments. Boho Club has become a popular feature among both international travelers and the local population.

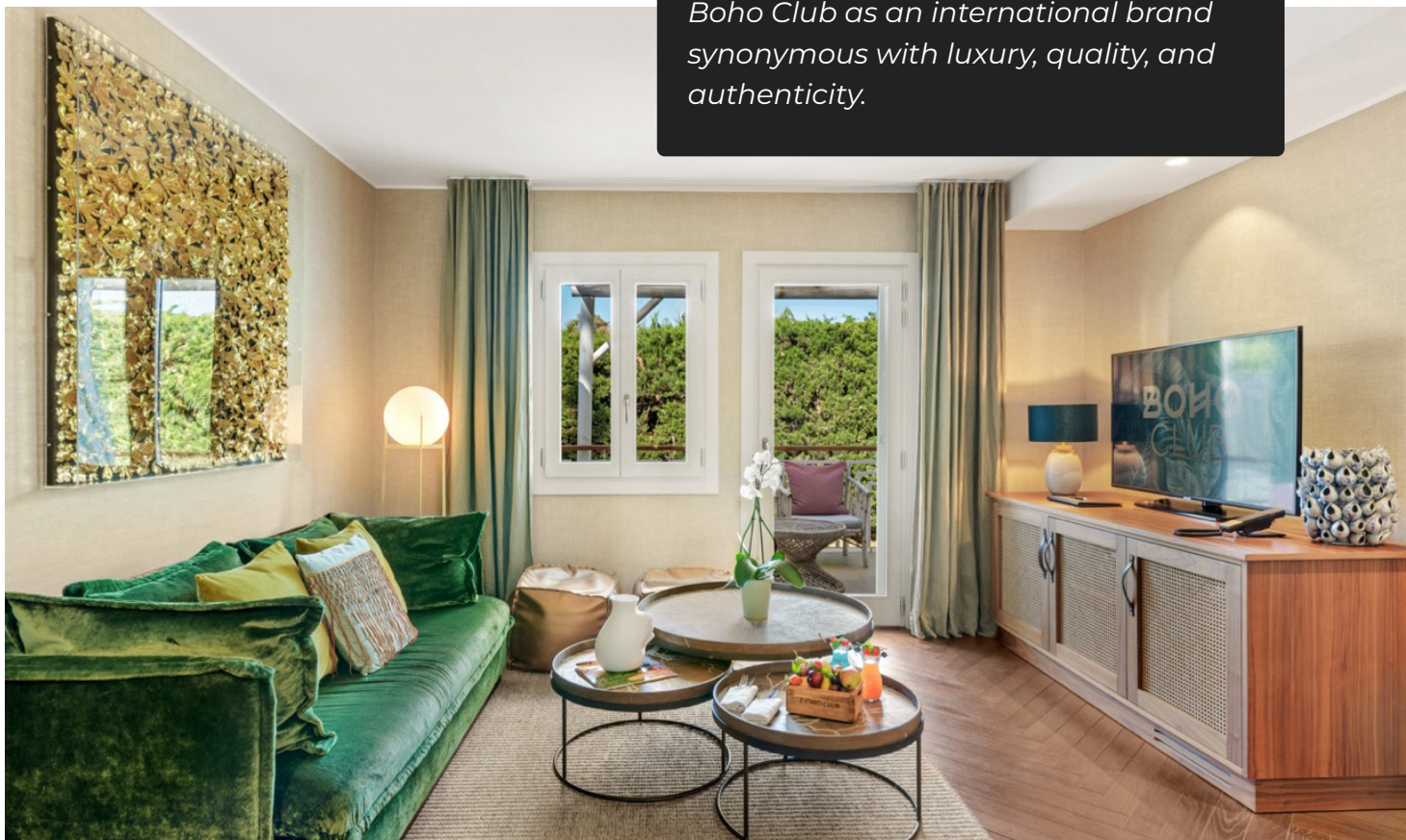
PHILOSOPHY AND VISION

We believe in the power of powerful experiences and genuine relationships. Every guest who steps into Boho Club should find not just a hotel, but a space for relaxation, curiosity, and inspiration. Our vision is that every visit should leave a lasting impression—new perspectives, joy, and stories to take home. By creating environments where people can be present, discover new things, and feel good, we want to make an impression that lasts long after check-out.

AMBITIONS AND EXPANSION

Boho Group's goal is to establish Boho Club as an international brand synonymous with luxury, quality, and authenticity. We are strengthening our position in Marbella while identifying similar destinations where our target audience is located – places with high appeal, sophisticated visitors and a demand for unique hotel experiences. By growing strategically, without compromising on quality, we are building long-term value in both our brand and our business.

– Boho Group's goal is to establish Boho Club as an international brand synonymous with luxury, quality, and authenticity.



BOHO GROUP *in brief*

TWO BUSINESS PILLARS – OPERATIONAL EXCELLENCE AND PROPERTY VALUE

Boho Group is organised into two complementary companies: the operating company that runs Boho Club, and a real estate company that develops and manages our assets. The operating part, with all employees and daily operations, focuses on delivering a consistent five-star experience and accounts for the majority of our revenue and earnings.

At the same time, we build long-term value in the real estate company through strategic development and value enhancement—a model that creates strength in both the income statement and balance sheet.

BOHO CLUB'S DEVELOPMENT – PRESENT AND FUTURE

Boho Club in Marbella is already a successful business with a hotel, two restaurants, and since 2024 a holistic wellness center. But we see great potential in continuing to develop both the offering and capacity. We plan to expand our F&B offering to give guests more reasons to stay longer and return more often, which will strengthen both revenue and guest satisfaction.

At the same time, we are working intensively on the next big step: a comprehensive expansion of Boho Club with an area of 28,400 m², for which we hope to obtain building permits shortly. The planned project would enable the construction of up to 270 rooms, 7–8 restaurants, and a range of service functions and communal areas – all designed to create a modern, sustainable, and first-class resort that can welcome guests from all over the world.



Financial KEY FIGURES

BOHO CLUB

The second quarter marked a return to an EBITDA margin rolling 12 of 19%.

The third quarter is the single most important quarter for Boho Club and the quarter that generates most of the year's earnings and operating cash flow.

PROJECT DEVELOPMENT

As part of the streamlining of operations, all projects outside Boho Club were divested during 2022-2024. The remaining properties under project develop-

ment relate to six apartments in the company's former apartment hotel in Benahavís. During the third and fourth quarters, this portfolio will be further reduced through sales.

BALANCE SHEET

No significant changes have occurred in recent years. The company's financial position and cash liquidity remain good.

	Quarter 2 2025	Quarter 1 2025	Quarter 4 2024	Quarter 3 2024	Quarter 2 2024
Boho Club					
Book value of property	304 782	295 611	320 935	309 496	302 216
Market value of property*	506 207	492 696	520 399	487 007	489 572
Revenue rolling 12	97 924	99 875	104 790	100 449	96 512
Growth	-2%	-1%	4%	4%	0%
EBITDA rolling 12	18 779	17 022	19 743	20 343	13 370
EBITDA margin	19%	17%	19%	20%	14%
Growth in EBITDA	10%	-14%	-3%	52%	-8%
Project development					
Sale of real estate	0 0	5 166	4 981	13 220	27 298
Book value of real estate	11 807	10 926	15 699	17 618	28 860
Balance sheet					
Equity ratio book values	42%	44%	46%	46%	46%
Equity ratio market values	84%	85%	85%	79%	85%
Loan-to-value ratio	37%	35%	33%	33%	27%

* Latest external valuation carried out as at 31 October 2024 by Savills Aguirre Newman in accordance with RICS (Royal Institution of Chartered Surveyors).

A WORD FROM THE *CEO*

DEAR SHAREHOLDERS,

During the second quarter, we took important strategic steps forward – both operationally and in terms of our future development. We stand firm as an attractive lifestyle destination in Marbella, we are strengthening our profitability and we continue to attract interest from some of the world's most renowned players in the hospitality industry. This creates strong confidence in the journey we are on.

The second quarter was marked by a continued challenging external environment. The year began with the worst weather conditions in over two decades, which significantly delayed the start of the season. Since then, global uncertainty has intensified – first through geopolitical instability in the US and then through the ongoing war in the Middle East. Both factors have had a negative impact on our key markets, particularly travel from the Gulf region, which traditionally constitutes an important customer group during the spring and summer seasons.

Despite these external headwinds, Boho Club has maintained its strong position in the market. We see that our competitors in Marbella have been affected to the same extent, and that we remain one of the most sought-after hotel and lifestyle destinations in the region.

It is gratifying to note that the work we have done over the past year to streamline operations, strengthen our internal governance, and optimize our cost structure is now beginning to yield clear results. Our operating profit has improved significantly compared to the previous year, enabling us to deliver our strongest operating result to date for a second quarter. Operating profit before depreciation and amortization (EBITDA) amounted to SEK 2.2 million, an improvement of SEK 2.6 million compared with the same period last year. At the same time, we have maintained a strong focus on cost discipline throughout the organization—an ambition that the Board of Directors itself has exemplified by waiving its board fees for the coming years.

While we are streamlining our operations, we are also investing. An important step in our long-term strategy was taken during the quarter with the agreement with the internationally renowned restaurant brand La Petite Maison (LPM). Their decision to establish their new European flagship

restaurant with us is a strong testament to the quality of Boho Club and our ambition to create a world-class destination. We are already seeing how this collaboration has opened doors for more international players in high-end hospitality, who are showing interest in collaborating with us.

Another significant step forward came in April when we became the first hotel project in Marbella to receive formal approval for an exemption from the current detailed plan. This is a powerful confirmation that the municipality of Marbella shares our vision and sees the potential in our long-term development. This decision is key to realizing the next phase of our growth journey and has already led to new discussions with leading players in the hotel and real estate sector regarding our attractive land with an upcoming increase in building rights of 28,400 square meters. We see these discussions as a natural next step in our development – and as an important parameter in the company's aim to realise its future value.

We are now in the middle of the high season, where our full focus is on delivering exceptional guest experiences every day. But at the same time, we continue to build – our dream, our platform, our shareholder value. Every day counts.

Thank you for following our journey.

Kind regards,

Andreas Bonnier CEO Boho Group



Andreas Bonnier, CEO Boho Group

COMMENTS *for the period*

The report has been prepared in accordance with IAS 34, Interim Financial Reporting. See the 2024 Annual Report for complete accounting principles.

RESULT APRIL – JUNE

Net sales in the second quarter amounted to SEK 24,906 thousand (53,834). Revenue from the sale of properties amounted to SEK 0 thousand (27,298). Revenue from operator activities amounted to SEK 24,906 thousand (26,536). Gross profit amounted to SEK 2,887 thousand (107).

CASH FLOW AND FINANCIAL POSITION

The equity ratio at the end of the period was 42% (46%). The Group's interest-bearing liabilities amounted to SEK 208,439 thousand (225,867). Interest-bearing liabilities are reported net of capitalized financing costs of SEK 4,855 thousand (7,233). The loan ratio amounted to 37% (27%).

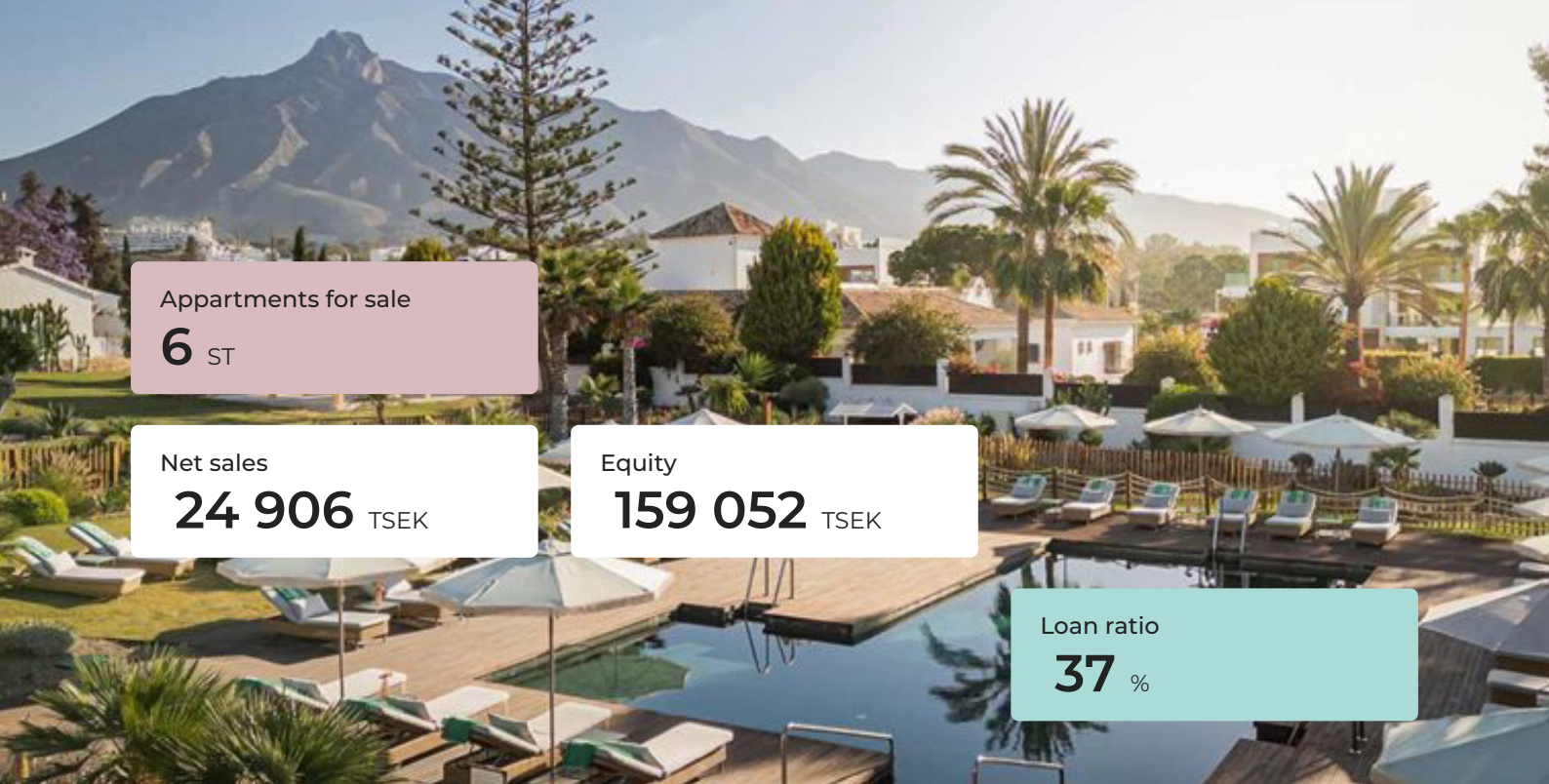
The Group's cash and cash equivalents amounted to SEK 9,926 thousand (73,324) as of June 30. Cash flow from operating activities amounted to SEK -3,227 thousand (77,602) during the second quarter. Cash flow from investing activities amounted to SEK -6,542 thousand (-9,486). Cash flow from financing activities amounted to SEK -2,275 thousand (-8,596) and consisted mainly of loan repayments and dividends on preference shares. With the cash flow generated by the company during the seasonally strong third quarter, combined with the continued divestment of apartments, the company's liquid assets are deemed sufficient to run the business.

Dividends on preference shares amounted to SEK 1,625 thousand (1,625). Accumulated unpaid dividends, outstanding amounts, amounted to SEK 30,119 thousand as of June 30, 2025, including indexation at an interest rate of 12% per annum on unpaid amounts.

OWNERSHIP LIST *top 10* – 30 JUNE 2025

#	OWNER	Ordinary shares	Preference shares	Capital	Roasters
1	House of K Holding Limited	9 497 342	-	14,73%	16,46%
2	Fastighets Aktiebolag Bränneröd	7 299 000	70 000	11,43%	12,65%
3	Rocet AB	5 868 922	-	9,10%	10,17%
4	Egonomics ab	5 050 000	-	7,83%	8,75%
5	LMK stiftelsen	3 500 000	1 054 000	7,06%	6,07%
6	SIX SIS AG	3 262 847	-	5,06%	5,66%
7	Bosmac Invest	3 086 310	-	4,79%	5,35%
8	Bernt Lundberg Fastigheter Lund AB	2 426 372	-	3,76%	4,21%
9	Avanza Pension	2 099 373	809 221	4,51%	3,64%
10	UBS Switzerland AG	1 451 705	10 000	2,27%	2,52%
	Other	14 155 134	4 826 647	29,44%	24,53%
	Total	57 697 005	1 943 221	100,00%	100,00%

Source: Euroclear



Apartments for sale

6 ST

Net sales

24 906 TSEK

Equity

159 052 TSEK

Loan ratio

37 %

COMMENTS *for the period*

REAL ESTATE

The Boho Club hotel property is reported as a business property. Investments in the property during the period amounted to SEK 5,379 thousand (9,310). Property development projects related to Boho Club and six apartments that are currently for sale are reported as project properties.

SHARE

Boho Group has two outstanding share classes in the form of common shares and a series of preference shares. The common and preference shares in Boho Group have been traded on Nasdaq First North Stockholm since June 21, 2017. The market value of the company's common shares amounted to SEK 425 million as of June 30, 2025, based on a closing price of SEK 7.36 per share. The preference shares have priority over the ordinary shares to an annual dividend corresponding to SEK 0.96 per share, paid quarterly. No dividends were paid during the period June 2020 to June 2024. Dividend payments resumed in Q3 2023.

WARRANTS

As of June 30, there were no outstanding warrants.

PARENT COMPANY

The parent company's net sales for the period April 1 to June 30 amounted to SEK 0 (0) thousand. Profit

after financial items amounted to SEK -3,090 (-3,673) thousand.

The parent company's net sales for the period January 1 to June 30 amounted to SEK 0 (140) thousand. Profit after financial items amounted to SEK -4,901 (-11,678) thousand.

The parent company's net financial debt as of June 30 amounted to SEK 7,123 thousand (-3,192). Equity amounted to SEK 311,834 thousand (334,639).

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

At the end of April, the Marbella City Council approved Boho Group's request for an exemption from the current zoning plan. This approval paves the way for the creation of 28,400 square meters of hotel space and is the second exemption of its kind granted to a hotel project in the municipality.

At the end of June, Boho Group entered into an agreement with the internationally acclaimed restaurant group La Petite Maison (LPM) to establish a new LPM restaurant at Boho Club Marbella, further strengthening Boho Club's position as a leading hospitality destination in southern Europe.

EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred since the end of the period.

COMMENTS *for the period*

RELATED PARTY TRANSACTIONS

No related party transactions have taken place during the period.

RISKS AND UNCERTAINTIES

Boho Group is exposed to risks and uncertainties through its operations. For information about the Group's risks and uncertainties, please refer to the 2024 Annual Report. That description remains relevant.

AUDITOR

PwC is the company's auditor. Henrik Boman is the responsible certified public accountant. The report has not been reviewed by the company's auditor.

NEXT REPORTING DATE AND FINANCIAL

CALENDER

Interim report jul-sep	2025-11-07
Year-end report 2025	2026-02-19

CERTIFIED ADVISER

The company's Certified Adviser is Mangold Fondkommission AB. Mangold can be reached by telephone at +46 8 503 015 50 or by email at ca@mangold.se.

CERTIFICATION BY THE BOARD OF DIRECTORS AND CEO

The Board of Directors and the CEO certify that the interim report provides a fair overview of the parent company's and the Group's operations, financial position, and results, and describes the significant risks and uncertainties facing the parent company and the companies included in the Group.

Stockholm July 18 2025

Jörgen Cederholm, chairman of the board

Merja Rahkola, board member

Raouf Lotfi, board member

Mattias Kaneteg, board member

Andreas Bonnier, CEO

A man with a beard, wearing a dark blue suit and a light blue shirt, is sitting on a plush green velvet sofa. He is holding an open magazine titled 'TRAVEL' in his left hand. His right arm is resting on the back of the sofa. In the foreground, a round wooden table holds a glass of amber liquid and a small decorative object. The background is a textured grey wall.

FINANCIAL INFORMATION

CONSOLIDATED INCOME STATEMENT *summary*

AMOUNT THOUSANDS OF SEK	Q2 2025	Q2 2024	H1 2025	H1 2024	Full year 2024
Property disposals	0	27 298	5 166	41 261	59 462
Revenue from operating activities	24 906	26 536	39 086	42 011	104 788
Total net turnover	24 906	53 834	44 252	83 272	164 250
Cost of property sold	0	-26 061	-5 055	-39 861	-58 862
Operating costs	-22 019	-27 666	-44 700	-48 177	-103 236
Total operating expenses	-22 019	-53 727	-49 755	-88 038	-162 098
Gross profit	2 887	107	-5 503	-4 766	2 152
Central administration	-2 879	-3 452	-6 180	-6 831	-14 486
Other operating income and expenses	18	20	39	34	-2 884
Operating result	26	-3 325	-11 644	-11 563	-15 218
of which operating profit before depreciation and amortisation EBITDA	2 180	-467	-6 799	-6 221	-5 834
Result from financial items	-5 456	-6 889	-10 207	-19 761	-32 023
Profit before tax	-5 430	-10 214	-21 851	-31 324	-47 242
Income tax	0	511	627	1 407	2 722
Profit for the period	-5 430	-9 703	-21 224	-29 917	-44 520
Basic and diluted earnings per ordinary share SEK	-0,09	-0,17	-0,37	-0,52	-0,77
Number of ordinary shares outstanding at the end of the period	57 697 005	57 697 005	57 697 005	57 697 005	57 697 005
Average number of ordinary shares before dilution	57 697 005	57 697 005	57 697 005	57 697 005	57 697 005
Average number of ordinary shares after dilution	57 697 005	57 697 005	57 697 005	57 697 005	57 697 005

CONSOLIDATED STATEMENT *of* COMPREHENSIVE INCOME

AMOUNT IN THOUSANDS OF SEK	Q2 2025	Q2 2024	H1 2025	H1 2024	Full year 2024
Profit for the period	-5 430	-9 703	-21 224	-29 917	-44 520
Other comprehensive income					
Translation differences on foreign operations	4 353	7 358	-6 186	1 672	5 513
Total comprehensive income for the period	-1 076	-2 345	-27 409	-28 245	-39 007

CONSOLIDATED BALANCE SHEET *in summary*

AMOUNT IN THOUSANDS OF SEK	2025-06-30	2024-06-30	2024-12-31
Assets			
Operating properties	258 446	254 526	270 247
Right-of-use assets, equipment, tools and fixtures	25 474	18 174	19 964
Project properties	58 065	76 549	63 692
Financial assets measured at fair value	7 355	7 265	7 929
Current assets	22 379	27 449	19 941
Cash and cash equivalents	9 926	73 324	33 651
Total assets	381 645	457 287	415 424
Equity and liabilities			
Equity attributable to equity holders of the parent	159 052	210 222	192 961
Deferred tax liability	2 113	4 731	2 798
Interest-bearing liabilities	203 584	218 634	207 964
Trade payables	6 339	4 993	6 046
Other liabilities	10 063	17 665	5 063
Accrued expenses and deferred income	494	1 042	594
Total equity and liabilities	381 645	457 287	415 424

GROUP *changes* IN EQUITY

AMOUNT IN THOUSANDS OF SEK	Equity attributable to owners of the parent
Opening balance at 1 January 2024	238 467
Profit for the period	-29 917
Dividend on preference shares	0
Translation differences	1 672
Closing balance at 30 June 2024	210 222
Opening balance at 1 January 2025	192 961
Profit for the period	-21 224
Dividend on preference shares	-6 499
Translation differences	-6 186
Closing balance at 30 June 2025	159 052

CONSOLIDATED *cash flow statement*

AMOUNT IN THOUSANDS OF SEK	Q2 2025	Q2 2024	H1 2025	H1 2024	Full year 2024
<i>Cash flow from operating activities</i>					
Operating result	26	-3 307	-11 644	-11 528	-15 218
Of which result from the sale of real estate	1 241	-1 237	733	-1 400	-600
Depreciation and amortisation	2 155	2 859	5 116	5 341	9 384
Fair value adjustment	0	-730	270	8 082	10 862
Interest income and similar income items	0	4	1	4	19
Interest paid (attributable to financing activities)	-4 823	-7 025	-9 895	-13 225	-25 598
Taxes paid	0	-4 295	0	-7 459	-4 450
Cash flow from operating activities before changes in working capital	-1 401	-13 731	-15 419	-20 185	-25 601
<i>Changes in working capital</i>					
Sale of investment property	123	37 257	4 616	38 417	56 757
Change in operating receivables and liabilities	-1 949	54 076	2 684	50 169	25 170
Total change in working capital	-1 826	91 333	7 300	88 586	81 927
Cash flow from operating activities	-3 227	77 602	-8 119	68 401	56 326
Cash flow from operating activities including disposal of operating properties	-3 227	77 602	-8 119	68 401	56 326
<i>Cash flow from other investing activities</i>					
Investments in financial fixed assets	0	0	0	-6 600	-6 934
Acquisitions and investments in operating property	-5 379	-9 310	-8 341	-10 931	-29 102
Investment in machinery and equipment	-1 163	-176	-1 163	-553	-1 769
Cash flow from investing activities	-6 542	-9 486	-9 504	-18 084	-37 805
<i>Cash flow from financing activities</i>					
Repayment of loans	-650	-6 971	-2 004	-11 701	-16 630
Dividends paid to preference shareholders	-1 625	-1 625	-3 250	-3 250	-6 496
Cash flow from financing activities	-2 275	-8 596	-5 254	-14 951	-23 126
Cash flow for the period	-12 044	59 520	-22 877	35 366	-4 605
Cash and cash equivalents at the beginning of the period	21 163	14 300	33 651	37 168	37 168
Exchange rate difference in cash and cash equivalents	807	-496	-848	790	1 088
Cash and cash equivalents at the end of the period	9 926	73 324	9 926	73 324	33 651

PARENT COMPANY FIGURES *in summary*

INCOME STATEMENT (amounts in thousands of SEK)	Q2 2025	Q2 2024	H1 2025	H1 2024	Full year 2024
Operating income	0	-	-	140	5 105
Operating expenses	-1 821	-2 584	-3 326	-3 641	-10 959
Operating result	-1 821	-2 584	-3 326	-3 501	-5 855
Result from financial items	-1 269	-1 089	-1 575	-8 177	-10 638
Profit before tax	-3 090	-3 673	-4 901	-11 678	-16 492
Income tax	0	0	0	0	-92
Profit for the period	-3 090	-3 673	-4 901	-11 678	-16 584

Comments in the income statement

The parent company's statement of comprehensive income is consistent with the profit for the period. The parent company's activities consist mainly of managing the investments the parent company has in subsidiaries and financing activities. Operating income relates mainly to invoicing of services to subsidiaries and, to a lesser extent, invoicing of services to external companies.

BALANCE SHEET (amounts in thousands of SEK)	2025-06-30	2024-06-30	2024-12-31
ASSETS			
Tangible fixed assets	2 286	2 286	2 286
Shares in group companies	341 983	305 889	335 369
Non-current receivables from group companies	7 371	33 795	7 188
Other long-term receivables and investments	7 355	7 265	7 929
Current assets	1 195	5 238	1 015
Cash and cash equivalents	2 670	5 456	2 493
Total assets	362 860	359 929	356 280
EQUITY AND LIABILITIES			
Equity capital	311 834	334 639	323 234
Liabilities to group companies	33 366	14 372	19 231
Other long-term liabilities	-	8 648	-
Other current liabilities	17 660	2 270	13 815
Total equity and liabilities	362 860	359 929	356 280

ADDITIONAL INFORMATION

SEGMENT REPORTING

The results of operations are measured divided into operating activities, which currently consist of Boho Club and Quartiers Marbella Apartments, and property development. Central administration and business development costs linked to new projects are recognised together under Other.

	Operator activities	Project	Other	Total	Operator activities	Project development	Other	Total
	Q2 2025				Q2 2024			
Revenue	24 906	0	0	24 906	26 536	27 298	0	53 834
Operating expenses	-19 864	0	-2 861	-22 725	-24 808	-26 061	-3 432	-54 301
EBITDA	5 042	0	-2 861	2 181	1 728	1 237	-3 432	- 467
Depreciation and amortisation	-2 155	0	0	-2 155	-2 858	0	0	-2 858
Operating result	2 887	0	-2 861	26	-1 130	1 237	-3 432	-3 325

INTEREST-BEARING LIABILITIES

	2025-06-30	2024-06-30	2024-12-31
Non-current			
Property loans	4 655	9 459	5 960
Leasing debt	160	0	165
Investment loans	192 834	204 471	198 240
Capitalised financing costs	-464	-3 021	-3 301
Total long-term interest-bearing liabilities	197 185	210 909	201 064
Short-term			
Property loans	929	2 925	1 773
Leasing debt	68	364	137
Investment loans	9 793	8 648	9 202
Capitalised financing costs	-4 391	-4 212	-4 212
Total current interest-bearing liabilities	6 399	7 725	6 900
Total interest-bearing liabilities	203 584	218 634	207 964



BOHO GROUP AB (publ)

Strandvägen 7A, 114 56, Stockholm
Info@bohogroup.com
www.bohogroup.com

BOHO
GROUP