
Truecaller - Record-breaking quarter and continued margin focus ahead

Redeye states that Truecaller's Q2 report was strong in all aspects. All revenue streams developed well, user growth was impressive, and the reported user engagement indicates a long growth runway for increased monetization. The advertising market has stabilised at a lower level than in 2022 and Truecaller aims to maintain its margin focus until the market improves. Redeye raises its estimates and valuation range.

Read more and download the Research Update.

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Attachments

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