

## Binero - Steps in the right direction

Redeye retains its positive view of Binero following the Q4 2022 report. The sales exceeded our expectations, which, despite higher-than-expected operating expenses, led to a stronger EBITDA than anticipated. Accordingly, we make forecast adjustments that have a slight upward effect on our fair value range.

Read more and download the Research Update.

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**Attachments** 

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