

## Notice to attend the Annual General Meeting in NOTE AB (publ) on Thursday, 23 April 2026

The shareholders of NOTE AB (publ), reg. no. 556408-8770 (the “Company” or “NOTE”), are hereby given notice to attend the Annual General Meeting (the “AGM”) of shareholders on Thursday, 23 April 2026 at 2:00 p.m. at City Life Konferens och Möten, Sveavägen 63, Stockholm, Sweden. Registration for the AGM will commence at 1:30 p.m.

### Right to participate at the AGM

Shareholders who wish to attend the AGM shall

- both be recorded in the share register maintained by Euroclear Sweden AB on the record date of Wednesday, 15 April 2026; and
- not later than on Friday, 17 April 2026 have notified their attendance and possible advisors to the Company.

Please note that the dates above refer to both shareholders attending in person and shareholders sending proxies in their place.

Notification is possible by e-mail, [AGM@note-ems.com](mailto:AGM@note-ems.com), or by telephone on +46 (0)8 568 990 00. A written notification can also be sent to NOTE AB, Box 3691, 103 59 Stockholm, Sweden. Notifications shall state personal or corporate names, personal or corporate identity numbers, number of shares, address, telephone number, and, when applicable, information about deputies, proxies and advisors. The number of advisors can be two at most.

Personal data obtained from the share register kept by Euroclear Sweden AB, notices and attendance at the AGM and information on representatives, proxies and assistants will be used for registration, preparation of the voting list for the AGM and, where appropriate, the minutes of the AGM. The personal data is handled in accordance with the General Protection Regulation (Regulation (EU) 2016/679 of the European Parliament and of the Council). For full information regarding the Company’s handling of personal data, please refer to the privacy policy: [https://www.note-ems.com/en/wp-content/uploads/sites/2/2023/03/NOTE-Privacy-policy\\_rev-5.pdf](https://www.note-ems.com/en/wp-content/uploads/sites/2/2023/03/NOTE-Privacy-policy_rev-5.pdf).

To be entitled to participate in the AGM, a shareholder whose shares are registered in the name of a nominee must, in addition to providing notification of their participation to the AGM, register the shares in their own name so that the shareholder is registered in the shareholders’ register on the record date of Wednesday, 15 April 2026. Such registration may be temporary (so-called voting registration). Shareholders wishing to register their shares in their own name must, in accordance with the procedures of the respective nominee, request the nominee to carry out such voting registration. Voting registration requested by shareholders in such time that the registration has been made by the nominee no later than Friday, 17 April 2026 will be considered in the preparation of the share register.

The number of shares and votes of the Company amounts to 28,548,600 as of the date of this notice. There is only one class of shares, and the Company holds no own shares as of the date of this notice.

### Proxy

Shareholders represented by proxy shall issue a dated and signed power of attorney for the proxy. If issued by a legal entity, the power of attorney must be signed by an authorised representative and be accompanied by a registration certificate or other documents attesting the authority of the signatory. A copy of the power of attorney form and registration certificate or other documents attesting the authority of the signatory ought to be sent to the Company by e-mail, [AGM@note-ems.com](mailto:AGM@note-ems.com), or by mail at the address NOTE AB, Box 3691, 103 59 Stockholm, Sweden, well in advance of the AGM. The original version of the power of attorney form shall also be presented at the AGM.

The Company provides the shareholders with a power of attorney form and a blank voting instruction, which can be obtained at the Company's head office or on the Company's website, [www.note-ems.com](http://www.note-ems.com), no later than three weeks before the AGM.

## **PROPOSED AGENDA**

1. Opening of the Meeting.
2. Election of Chairman of the Meeting.
3. Preparation and approval of the voting list.
4. Approval of the Board of Directors' proposed agenda.
5. Election of one or two persons to attest the minutes.
6. Determination of whether the Meeting has been duly convened.
7. Report on the work of the Board of Directors.
8. Submission of the annual report, auditor's report, consolidated accounts and the consolidated audit report.
9. CEO presentation.
10. Resolution on
  - a. approval of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet,
  - b. allocation of the Company's results in accordance with the adopted balance sheet,
  - c. discharge from liability for the members of the Board of Directors and the Chief Executive Officer.
11. Determination of the number of board members and auditors to be elected by the Annual General Meeting.
12. Determination of remuneration to the Board of Directors and auditors.
13. Election of
  - a. Board of Directors and chairman of the Board,
  - b. auditors.
14. Submission and approval of the Remuneration Report.
15. Resolution regarding authorisation for the Board of Directors to decide on acquisition and sales of own shares.
16. Resolution regarding authorisation for the Board of Directors to decide on new share issue.
17. Closing of the Meeting.

### **Nomination Committee proposals (items 2 and 11-13)**

The Nomination Committee has consisted of Johan Hagberg (personal holdings), Mattias Andersson (Myggenäs Gård and Fredrik Hagberg's holdings), Egil Dahl (Velven Gård) and Felix Lindberg (Cervantes Capital). Chairman of the Nomination Committee has been Felix Lindberg.

### **Election of Chairman of the Meeting (item 2)**

The Nomination Committee proposes that Johan Hagberg is elected as Chairman of the Meeting.

### **Determination of the number of board members and auditors to be elected by the Annual General Meeting (item 11)**

The Nomination Committee proposes that the Board of Directors shall consist of five (5) ordinary board members without deputies. Employee representatives are not included in this number.

The Nomination Committee further proposes that one (1) auditing firm is elected as auditor.

#### **Determination of remuneration to the Board of Directors and auditors (item 12)**

The Nomination Committee proposes that board remuneration and remuneration for committee work is paid as follows (remuneration in 2025 in brackets):

- the Chairman of the Board 420,000 (400,000),
- each of the other board members 231,000 (220,000),
- chairman of the audit committee 73,500 (70,000),
- member of the audit committee 42,000 (40,000),
- chairman of the remuneration committee 36,750 (35,000), and
- member of the remuneration committee 21,000 (20,000).

Auditors' fees are proposed, in accordance with the Audit Committee's recommendation, to be paid according to open account.

#### **Election of Board of Directors and chairman of the Board (item 13 a)**

The Nomination Committee proposes re-election of all current board members: Anna Belfrage, Johan Hagberg, Charlotte Stjerngren and Egil Dahl. Furthermore, the Nomination Committee proposes election of Jan Engelberg as new board member. Anna Belfrage is proposed to be re-elected as Chairman of the Board.

Short presentation of Jan Engelberg:

Born: 1960

Education: Master of Science in Economics and Authorized Public Accountant.

Main occupation: Senior Business Development at Å Energi

Other board positions: Chairman of the Board of Nettpartner AS, Nettpartner Bane AS, and Fredrikstad Energi AS. Board member of Ivre AS.

Work experience: Extensive experience from senior positions in the EMS and energy sectors, among others. Previous positions include senior roles in the Kitron ASA Group, CFO of wind power company SAE Vind DA, and CEO/CFO of Otera AS. Has also worked as an auditor.

Holdings in NOTE\*: 0 shares.

Independent in relation to the company and company management: Yes.

Independent in relation to the company's major shareholders: Yes.

For a presentation of the members proposed for re-election, please refer to the Company's website [www.note-ems.com](http://www.note-ems.com).

#### **Election of auditors (item 13 b)**

The Nomination Committee proposes, in accordance with the Audit Committee's recommendation, re-election of the auditing firm Öhrlings PricewaterhouseCoopers AB (PwC) as the Company's auditor for the period until the end of the next Annual General Meeting. PwC has informed that in case PwC is re-elected, Andreas Skogh will remain as auditor in charge.

#### **Board of Director proposals (items 10b and 14-16)**

##### **Resolution on allocation of the Company's results in accordance with the adopted balance sheet (item 10b)**

The Board of Directors proposes that no dividend should be paid to the shareholders and that any amounts available to the Meeting are transferred in a new account.

### **Submission of and approval of the Remuneration Report (item 14)**

The Board of Directors proposes that the AGM resolves to approve the Board's report on remuneration in accordance with Chapter 8, Section 53a of the Swedish Companies Act.

### **Resolution regarding authorisation for the Board of Directors to decide on acquisition and sales of own shares (item 15)**

The Board of Directors proposes that the AGM authorises the Board of Directors to, at one or more occasions and up to and including the next Annual General Meeting, resolve to acquire and/or sell own shares, mainly in accordance with the following terms:

Acquisition may be made with cash payment on Nasdaq Stockholm or in accordance with a tender offer to all the shareholders. Acquisition of shares may not result in the total holding of own shares, at any time, exceeding ten (10) percent of all shares in the Company. Acquisitions of shares on Nasdaq Stockholm shall only be made in accordance with the stock exchange's rules and may not be acquired at a price higher than the higher of the prices for the most recent independent trade and the highest current independent bid on the trading venue where the purchase is made. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition can be made. Acquisition in accordance with a tender offer according to the above shall be effected at a price corresponding to at least the share price at the time of the offer with a maximum upward divergence of twenty (20) percent.

Sales of shares may take place on or outside Nasdaq Stockholm, with or without deviation from the shareholders' preferential rights and with or without payment in kind or payment by way of set-off. Such sales may be effected at a price within the currently effective registered price interval on Nasdaq Stockholm, meaning the price interval between the highest bid and the lowest ask price. The number of shares that may be sold should not amount to more than ten (10) percent of the total number of shares in the Company. Sales in connection with company acquisitions may be made at a market value as decided by the Board of Directors.

The purpose of the authorisation above to acquire and sell own shares is to enable financing of acquisition of operations through payment with own shares and to continuously adapt the Company's capital and share structure and thereby contribute to an increase in value for shareholders.

The Board of Directors, the CEO or the person appointed by the Board of Directors may make such minor adjustments to the resolution of the AGM as are required for its registration with the Swedish Companies Registration Office or due to other formal requirements.

For a valid decision of the AGM in accordance with the Board of Directors' proposal above it is required that the decision is approved by shareholders representing at least two thirds (2/3) of the casted votes as well as of the shares represented at the AGM.

### **Resolution regarding authorisation for the Board of Directors to decide on new share issue (item 16)**

The Board of Directors proposes that the AGM authorises the Board to resolve on issuance of new shares, at one or more occasions for the period until the end of the next Annual General Meeting. Decision pursuant to the authorisation may not result in a new issuance of shares exceeding ten (10) percent of all shares in the Company at the time of the AGM's decision on the authorisation.

Payment shall be made by cash, payment in kind or by offset. Issues with payment in cash or by set-off may take place with or without the shareholders' preferential rights, provided that the issue is carried out on market terms and conditions.

The reason for the proposal and the possibility of deviation from the shareholders' preferential rights is to allow flexibility in connection with any acquisitions or capital raising in connection with acquisitions.

The Board of Directors, the CEO or the person appointed by the Board of Directors may make such minor adjustments to the resolution of the AGM as are required for its registration with the Swedish Companies Registration Office or due to other formal requirements.

For a valid decision of the AGM in accordance with the Board of Directors' proposal above it is required that the decision is approved by shareholders representing at least two thirds (2/3) of the casted votes as well as of the shares represented at the AGM.

### **Shareholders' right to request information**

Pursuant to the Swedish Companies Act (Sw. *aktiebolagslagen*) the Board of Directors and the Chief Executive Officer shall, if any shareholder so requests and the Board of Directors deems that it can be made without substantial damage to the Company, at the AGM provide information regarding circumstances which may affect the assessment of a matter on the agenda and circumstances which may affect the assessment of the Company's economic situation. The disclosure requirement also covers information regarding the Company's relationship to another Group company, the consolidated accounts and such matters regarding subsidiaries as referred to in the preceding sentence.

### **Documentation for the AGM**

Accounting records, audit report, the Board of Director's complete proposals and other documentation required according to the Swedish Companies Act will be available at the Company at the address Sveavägen 52 in Stockholm, Sweden, and at the Company's website, [www.note-ems.com](http://www.note-ems.com), no later than three weeks before the AGM. The documentation will be sent free of charge to those shareholders that so request and provide their postal or e-mail address. All the documentation above will also be presented at the AGM.

The Nomination Committee's complete proposal, a reasoned opinion regarding its proposal for appointment of the Board and the auditor, as well as information on proposed Board members are available on the Company's website.

*Please note that this is a translation for information purposes only. In the event of any discrepancies between the Swedish and English versions, the Swedish version shall prevail.*

Stockholm in March 2026

The Board of Directors of NOTE AB (publ)

### **About NOTE**

*NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.*

*NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.*

*NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 3,814 million, and the group has approximately 1,450 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to [www.note-ems.com](http://www.note-ems.com).*

Press Release  
Stockholm, Sweden, 13 March 2026

**Attachments**

[Notice to attend the Annual General Meeting in NOTE AB \(publ\) on Thursday, 23 April 2026](#)