

# Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme

Reference is made to an announcement from Íslandsbanki hf, published 17 February 2023 regarding the launch of a Share Repurchase Programme.

In week 10 Íslandsbanki hf. (the Bank) purchased in total 1,505,375 own shares for the total amount of ISK 186,709,202 as follows:

Week	Date	Time	Purchased shares	Price	Purchase Price (ISK)	Total own shares	Total Purchase Price (ISK)
10	06.03.23	09:35:07	50,000	124	6,200,000	4,903,563	616,144,711
10	06.03.23	11:01:11	5,000	124	620,000	4,908,563	616,764,711
10	06.03.23	11:16:00	45,000	124	5,580,000	4,953,563	622,344,711
10	06.03.23	11:40:38	1,265	124	156,860	4,954,828	622,501,571
10	06.03.23	12:02:47	5,000	124	620,000	4,959,828	623,121,571
10	06.03.23	12:52:04	5,000	124	620,000	4,964,828	623,741,571
10	06.03.23	13:00:20	38,819	124	4,813,556	5,003,647	628,555,127
10	06.03.23	14:02:59	150,000	124.4	18,660,000	5,153,647	647,215,127
10	06.03.23	14:40:55	49,916	124.4	6,209,550	5,203,563	653,424,678
10	06.03.23	14:51:02	5,000	124.2	621,000	5,208,563	654,045,678

10	07.03.23	10:49: 16	1,000	124.2	124,200	5,209,563	654,169,878
10	07.03.23	10:59: 19	49,000	124.2	6,085,800	5,258,563	660,255,678
10	07.03.23	11:33: 01	10,000	124.2	1,242,000	5,268,563	661,497,678
10	07.03.23	11:33: 01	15,000	124.2	1,863,000	5,283,563	663,360,678
10	07.03.23	13:57: 37	150,000	124.2	18,630,000	5,433,563	681,990,678
10	07.03.23	15:05: 33	7,000	123.8	866,600	5,440,563	682,857,278
10	07.03.23	15:17: 29	5,000	123.8	619,000	5,445,563	683,476,278
10	08.03.23	12:40: 36	150,000	124.2	18,630,000	5,595,563	702,106,278
10	08.03.23	13:10: 48	5,000	124	620,000	5,600,563	702,726,278
10	08.03.23	13:10: 48	1,000	124	124,000	5,601,563	702,850,278
10	08.03.23	14:22: 26	161	124	19,964	5,601,724	702,870,242
10	08.03.23	14:22: 50	403	124	49,972	5,602,127	702,920,214
10	08.03.23	14:26: 30	1,300	124	161,200	5,603,427	703,081,414
10	08.03.23	15:24: 44	98,136	124.4	12,208,118	5,701,563	715,289,532
10	08.03.23	15:29: 46	12,387	124.4	1,540,943	5,713,950	716,830,475

10	09.03.23	11:30: 16	200,000	124	24,800,000	5,913,950	741,630,475
10	09.03.23	13:45: 56	150,000	124	18,600,000	6,063,950	760,230,475
10	09.03.23	14:20: 24	10,000	123.4	1,234,000	6,073,950	761,464,475
10	09.03.23	14:30: 50	15,000	123.4	1,851,000	6,088,950	763,315,475
10	09.03.23	14:43: 43	15,000	123.4	1,851,000	6,103,950	765,166,475
10	09.03.23	15:02: 34	15,000	123.4	1,851,000	6,118,950	767,017,475
10	09.03.23	15:05: 29	5,000	123.4	617,000	6,123,950	767,634,475
10	09.03.23	15:14: 03	4,000	123.4	493,600	6,127,950	768,128,075
10	10.03.23	10:20: 50	4,430	122.8	544,004	6,132,380	768,672,079
10	10.03.23	11:05: 34	10,000	122.6	1,226,000	6,142,380	769,898,079
10	10.03.23	14:04: 56	12,558	123	1,544,634	6,154,938	771,442,713
10	10.03.23	14:53: 03	200,000	123.6	24,720,000	6,354,938	796,162,713
10	10.03.23	15:15: 06	4,000	122.8	491,200	6,358,938	796,653,913
			<b>1,505,375</b>		<b>186,709,202</b>		

The purchase of own shares is made in accordance with the Bank's Share Repurchase Programme which was announced 17 February 2023 on Nasdaq Iceland (the Programme).

Before the purchase the Bank owned 4,853,563 own shares, or 0.24% of issued shares. Under the Programme the Bank has purchased in total 6,358,938 own shares or 0.32% of issued shares and the total purchase price thereunder is ISK 796,653,913.

The Programme aims to repurchase own shares for the maximum amount of 11 million shares or 0.55% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,650,000,000 in total. The Programme launched on 20 February 2023 and remains in force until 15 March 2023 unless the conditions on the maximum amount will be met before that time.

The Programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

**For further information please contact:**

Investor Relations – Bjarney Anna Bjarnadóttir, [ir@islandsbanki.is](mailto:ir@islandsbanki.is)

Public Relations – Edda Hermannsdóttir, [pr@islandsbanki.is](mailto:pr@islandsbanki.is)

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Disclaimer

This press release may contain "forward-looking statements," involving uncertainty and risks that could cause actual results to differ materially from results expressed or implied by the statements. Íslandsbanki hf. undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. It is the investor's responsibility to not place undue reliance on these forward-looking statements which only reflect the date of this press release. Forward-looking statements should not be considered as guarantees or predictions of future events and all forward-looking statements are qualified in their entirety by this cautionary statement.

Press Release  
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## Attachments

[Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme](#)