
Imint - Uncertain times, but a strong cash position to cushion

Redeye updates its estimates following Imint's Q2 2023 report, which came in above our sales target and in line on EBIT level. The smartphone market continues to be sluggish and the next couple of quarters will likely be quite bleak, as an important Chinese customer does not plan to incorporate existing Vidhance products in its upcoming model programs. This impact will show in H2 2023. On the other hand, new deals on both the Consumer side, but especially on the Professional side, could act as positive counteractive triggers.

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Attachments

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