

PRESS RELEASE
April 11, 2022

Hedin Mobility Group acquires three Ford dealerships in Skåne

Hedin Mölndal Bil AB, a subsidiary of Hedin Mobility Group AB (publ), is growing through the acquisition of Dahlqvists Bil's Ford dealerships in Ängelholm, Hässleholm and Kristianstad.

Through this acquisition, Hedin Mobility Group further strengthens its presence with Ford in the Swedish market.

"It is very inspiring that we have been given this opportunity to continue our growth with Ford in a market with great potential. In addition, to take over Dahlqvists Bil, which has a long experience of running a car trade, is an honor. The transition will take place on 1 June and we look forward to welcoming both existing and new customers to the facilities in Ängelholm, Hässleholm and Kristianstad." - Anderz Larqvist, CEO of Hedin Mölndal Bil AB.

"I've been doing this all these years and I like the car industry and Ford. At the same time, it is a company you run and you have to do the best for the company in a changing market. This actually feels great." - Joacim Dahlqvist, CEO and owner of Dahlqvists Bil.

The facilities together employ about 45 people in car sales, engineering and car parts. Ford Hedin Bil is today Sweden's largest Ford dealer with 19 dealerships in Sweden. The company is expected to sell about 17,000 cars in 2022 including these new dealerships.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group's portfolio includes over 30 car brands and the company provides full service for both private and corporate customers. The business is represented in more than 140 locations in Sweden, Norway, Belgium, Netherlands, Switzerland and Germany.

The portfolio also includes the general distribution of Ford and MG in Sweden, Dodge and RAM in Europe, wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS. www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus. www.hedingroup.com

Attachments

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