

# NIMBUS GROUP

## PRESS RELEASE

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## NIMBUS GROUP ANNOUNCES STRATEGIC ALLIANCE WITH NAUTICAL VENTURES GROUP IN FLORIDA ADDING EDGEWATER POINTS OF SALE IN KEY BOATING MARKETS

In this distribution agreement, Nimbus Group's North American brand EdgeWater Power Boats, is significantly enhancing its commitment to the Florida market. The strategic move is aimed at expanding its dealer network across the state of Florida. By strengthening its presence, EdgeWater Boats aims to better serve its customers and cater to the growing demand for high-quality, innovative boats in Florida. This initiative underscores the company's dedication to growth and excellence within the highly competitive marine industry.

Nautical Ventures will offer the latest EdgeWater models out of four of their locations: their Fort Lauderdale flagship dealership and their Fort Lauderdale Marina, Palm Beach, Riviera Beach, and Apalachicola. Nautical Ventures is a long-standing and privately owned Florida dealership with a significant growth trajectory. With a highly trained and experienced staff and full-service marina, EdgeWater owners will benefit from this new partnership in the largest boat market in the world.

"We are excited to bring the Edgewater brand, with its reputation for quality and high-end fishing design, into our Nautical Ventures portfolio," says Nautical Ventures Group CEO, Roger Moore. "Edgewater meets a niche that our dealerships need to fill. Our upscale fishing clientele, along with our sales staff, will welcome the opportunity that this brand brings to our markets."

"Nautical Ventures Group has impressed us with their revised focus on some key strategic brands including EdgeWater Boats," says Vice President of Nimbus Group USA, Justin Joyner. "The drive and passion behind the Nautical Ventures team makes me confident that this will be a future success story."

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### About Nimbus Group

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Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see [www.nimbusgroup.se](http://www.nimbusgroup.se)

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**Attachments**

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