



Year End report

January – December 2025

FOURTH QUARTER 2025, Group

- Net sales amounted to SEK 1,325 million (1,336) corresponding to organic growth of 4%, excluding currency effects.
- EBITA amounted to SEK 359 million (265), corresponding to an EBITA margin of 27.1% (19.8). The result was strengthened by non-recurring items totalling SEK +65 million (-6).
- Adjusted EBITA increased by 9% and amounted to SEK 284 million (260), corresponding to an adjusted EBITA margin of 21.4% (19.5) and an organic increase of 0%, excluding currency effects.
- Profit before tax for amounted to SEK 260 million (163). Profit after tax amounted to SEK 225 million (108) and earnings per share amounted to SEK 5.83 (2.73).
- Cash flow from operating activities amounted to SEK 328 million (302), corresponding to a cash conversion of 134% (109), and a free cash flow per share of SEK 7.33 (5.35).
- During the period, the divestment of Sdiptech's shares in the subsidiary KSS Klimat- & Styrsystem AB was completed.

FOURTH QUARTER 2025, Core operations

- Net sales increased by 3% to SEK 1,138 million (1,103) corresponding to an organic growth in the core operations of 6%, excluding currency effects.
- Adjusted EBITA amounted to SEK 255 million (257), corresponding to an adjusted EBITA margin of 22.4% (23.3) and an organic growth in the core operations of 0%, excluding currency effects.
- During the period, the acquisition of STORR B.V. was completed.

SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

- The Group has entered into agreements to divest 7 of the total 10 business units that are not part of the core operations as of 10 February 2026.

Financial overview and key figures

MSEK	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Core Operations				
Net Sales	1,138	1,103	4,497	4,234
Adjusted EBITA	255	257	968	940
Adjusted EBITA-margin	22.4%	23.3%	21.5%	22.2%
Group				
Net Sales, (SEK million)	1,325	1,336	5,196	5,166
Adjusted EBITA	284	260	1,020	1,010
Adjusted EBITA-margin	21.4%	19.5%	19.6%	19.6%
EBITA	359	265	1,108	1,041
EBIT	325	226	454	895
Earnings for the period after tax	225	108	-28	436
Earnings per ordinary share after dilution, (SEK)	5.83	2.73	-1.17	11.00
Earnings per ordinary share excl. impairments (SEK)	5.83	2.73	11.99	11.00
Free cashflow per share (SEK)	7.33	5.35	16.97	12.90
Financial net debt/Adjusted EBITDA, multiple	2.12	2.25	2.12	2.25
Net debt/Adjusted EBITDA, multiple	2.84	3.30	2.84	3.30
Return on capital employed,	13.5%	12.6%	13.5%	12.6%
Return on equity,	-1.1%	10.1%	-1.1%	10.1%
Cash flow conversion,	134%	109%	86%	83%

For detailed information see Definition of alternative key figures



COMMENTS BY THE CEO

A SOLID END TO AN EVENTFUL YEAR

2025 was an eventful and significant year for Sdiptech. Following a strategic review, we set a new direction based on a more focused core portfolio and updated our financial targets to reflect Sdiptech's long-term potential, with a clear focus on profitable growth and a solid return on capital employed. It is satisfying that the year ended with a stable financial quarter and clear progress on our strategic initiatives.

Stable fourth quarter with strong cash conversion and reduced debt leverage.

Overall, Sdiptech delivered a stable financial result during the fourth quarter. Net sales for the core business increased by 3 percent, of which organic growth contributed 6 percent, while currency effects had a negative effect of -8 percent.

Most business units within the core operations performed well during the fourth quarter, with the exception of a few business units in Supply Chain & Transportation, which continued to suffer delays in project sales, which negatively impacted net sales and adjusted EBITA in the quarter. Within the Energy and Electrification business area, organic growth and newly acquired units contributed to strong growth during the fourth quarter, resulting in an increase in EBITA and the EBITA margin for the business area. Water & Bioeconomy developed positively for several reasons: first, we are experiencing good demand; second, we are seeing the effects of improvement initiatives such as price compensation measures and organisational changes. Safety & Security performed in line with expectations, supported by stable demand.

Adjusted EBITA for the core business decreased by 1 percent, of which organic development was unchanged, and the negative currency effect amounted to -7 percent. The adjusted EBITA margin came in at a strong 22.4 percent despite increased investments for future growth in Supply Chain & Transportation.

The Group delivered strong cash conversion of 134 per cent, corresponding to SEK 328 million in cash flow from operating activities in the fourth quarter. This was driven by improved working capital, primarily through lower inventories and reduced trade receivables. At year-end, the reported net debt to EBITDA ratio was 2.84, in line with our financial target of being below 3. The ratio reflects strong cash generation and disciplined capital allocation in line with Sdiptech's updated strategy.

Clear progress on our strategic initiatives

In line with the previously communicated plan, we have taken important steps in the process of divesting a portfolio of selected business units, creating better conditions for more disciplined and long-term value-creating capital allocation going forward. To date, we have signed eight of the eleven planned divestments, at an enterprise value of SEK 315 million, corresponding to an EBIT multiple of more than 6 times the companies' 2025 earnings. Our aim is to complete all divestments by the second quarter of 2026 at the latest.

Our updated strategy, with a stronger focus on total return from each business unit, is being implemented on an ongoing basis. In 2026, this is being reinforced, among other things, by aligning our incentive schemes with the Group's new priorities. Return on capital employed, ROCE, increased to 13.5 percent in the quarter, up from 12.6 percent in 2024.

Solid acquisition pipeline for 2026

During 2025, Sdiptech has been more selective in its M&A activities and, in addition to a couple of smaller add-on acquisitions, we acquired a total of two new business units: STORR and Phase 3. STORR was acquired at the end of the fourth quarter and complements Sdiptech's growing cold-chain cluster within the Supply Chain & Transportation business area. We enter the new year with a solid acquisition pipeline and look forward to increasing the pace of M&A during 2026.

With optimism into the new year

We continued to sharpen our management team during the year, and in early January 2026 we announced the appointment of Nico van der Merwe as the new Head of Energy and Electrification. Nico will strengthen our team with his extensive industry experience in the segment.

With a strong core portfolio, an updated business strategy, clear financial targets and a strong management team in place, I am convinced that Sdiptech has good conditions for 2026. We look forward to continuing our journey towards achieving our long-term financial targets.

Thank you for your continued and invaluable support!

Anders Mattson, President and CEO

SALES AND EARNINGS

Comments refer to Group unless otherwise stated.

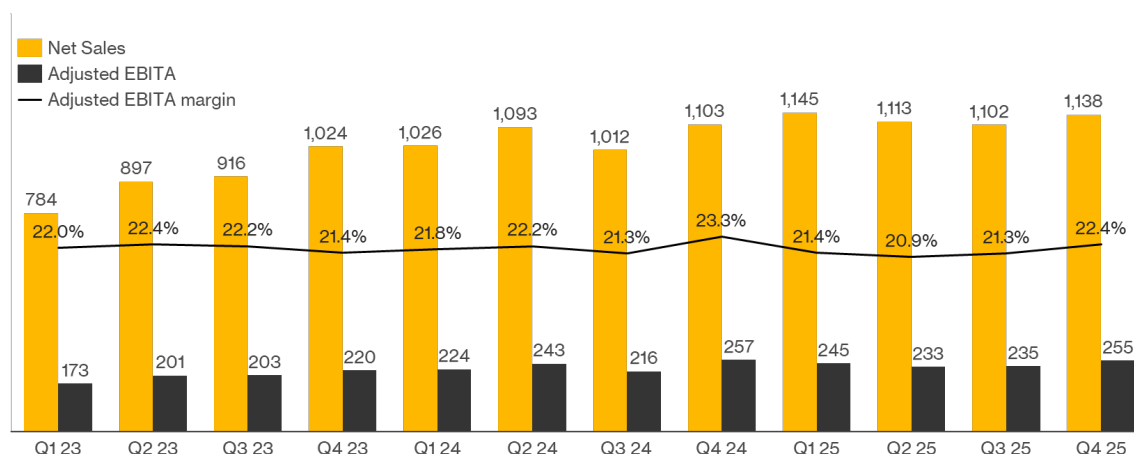
As previously announced in the interim report for the second quarter of 2025, the businesses that do not align with the Group's strategic direction have been separated from the core operations and are reported separately from the third quarter of 2025 as "Other Operations".

OCTOBER TO DECEMBER

Net sales

Net sales for the core operations amounted to SEK 1,138 million (1,103) during the quarter, an increase of 3 percent compared with the corresponding period last year. Comparable units in the core operations contributed SEK 1,086 million (1,103), corresponding to an increase of 6 percent excluding currency effects. Other operations contributed SEK 188 million (232). Total net sales for the Group thus amounted to SEK 1,325 million (1,336). For more detailed information, please refer to Business Areas.

The graph below refers to core operations:



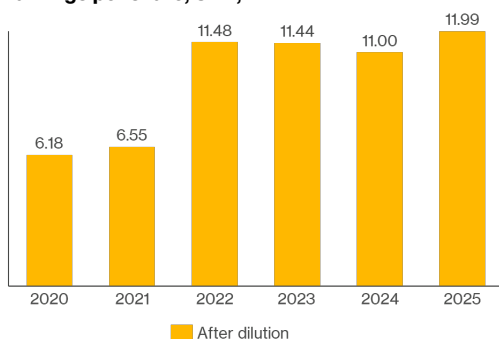
Earnings

Operating profit, EBIT, amounted to SEK 325 million (226). The result was strengthened by a couple of non-recurring items totalling SEK +65 million (-6), see further on page 22. Adjusted EBITA in the core operations amounted to SEK 255 million (257), corresponding to an adjusted EBITA margin of 22.4% (23.3), of which comparable units contributed SEK 258 million (278), a change of 0%, excluding currency effects. Total adjusted EBITA amounted to SEK 284 million (260), an organic change of 0 per cent, excluding currency effects.

Net financial items amounted to SEK -65 million (-63). The Group's profit after tax amounted to SEK 225 million (108). The Group's total profit, including operations under divestment, amounted to SEK 223 million (95). Earnings per ordinary share amounted to SEK 5.83 (2.73). Earnings per ordinary share including discontinued operations amounted to SEK 5.77 (2.39).

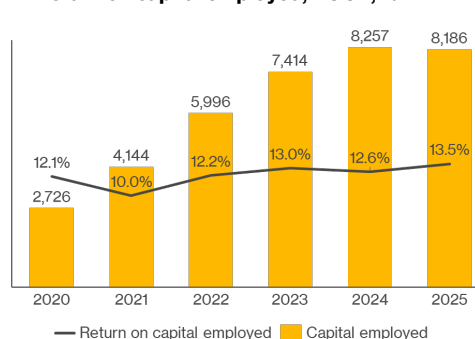
Return on capital employed amounted to 13.5 (12.6) percent. Return on capital employed, for the core operations, excluding goodwill and acquired intangible assets, amounted to 62.2 percent (63.8). Return on equity for the group was -1.1 (10.1) percent.

Earnings per share, SEK, LTM



* Excluding goodwill impairment

Return on capital employed, ROCE, % LTM



BUSINESS AREAS

Sdiptech's core operations is divided into four business areas: Supply Chain & Transportation, Energy & Electrification, Water & Bioeconomy and Safety & Security. In addition, central units and costs are included in their entirety in the core operations. The Group's units that are not part of the core are intended to be divested.

For more information about each business area, please see: www.sdiptech.com

THIS YEAR'S OVERVIEW

To describe the Group's development in more detail, below are comments on the Group's five largest units in terms of adjusted EBITA (listed in alphabetical order).

ELM Kragelund (Supply chain & Transportation) As a global player in innovative forklift attachments with customers in a variety of industries worldwide, ELM has positioned itself as a player with high-quality and tailor-made solutions that increase both safety and efficiency for users. With a continued weaker development in new sales of forklifts, greater focus is being placed on service and supplementary equipment for existing forklifts. The company had stable growth in the second half of 2025, and enters 2026 with a strong order book.

GAH Refrigeration (Supply chain & Transportation) manufactures refrigeration systems and refrigerated transport solutions for vehicles used for food and other products that require a certain temperature during transport. Demand is driven by increasing demands for food and pharmaceutical safety, growing e-commerce for refrigerated products, and stricter sustainability regulations. Expansion into new markets, such as North America, as well as technological innovation in energy-efficient and digitally monitored refrigeration systems further strengthen the company's position. In 2025, GAH had slightly weaker demand than the previous year, mainly due to customers postponing their orders. However, there are clear signs that demand will strengthen as early as the first quarter of 2026, when there is pent-up demand among the large customers.

JR Industries (Supply chain & Transportation) manufactures roller shutter doors and partitions for commercial vehicles. The company saw strong demand growth during the year. JR Industries' solutions provide faster and safer loading and unloading of goods than comparable alternatives, which is appreciated by customers. The company's investment in spare parts and adjusted pricing for service and spare parts have led to strengthened margins and a good profit development in 2025. As for GAH, JR Industries sees a good demand development for 2026.

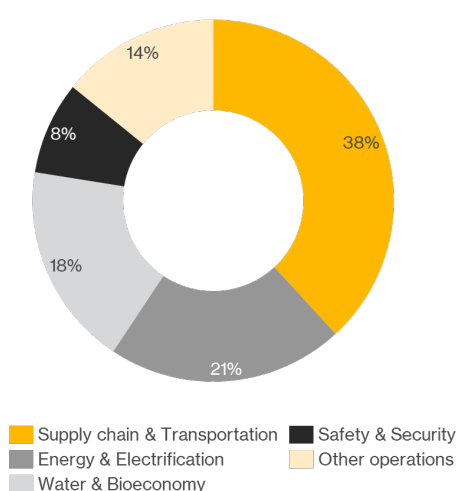
Mecno Service (Supply chain & Transportation) manufactures products and performs service for railway maintenance, especially grinding of rails. They currently have 19 train sets that carry out grinding of rails for customers all over the world, from Mexico to Singapore. In addition to performing grinding, they also sell train sets to customers, for those customers who want to grind the rails on their own. Normally you sell 1 - 2 train sets per year. Mecno had a record year in 2025, thanks to both the sale of train sets and a project to manufacture switches for monorails. However, the latter is not part of Mecnos' normal operations.

Resource Data Management (Energy & Electrification) Specializing in control and monitoring of refrigeration, for example in department stores and refrigerated warehouses, as well as building management systems for larger properties. RDM had a positive 2025 driven by significant growth in the UK. A more stable development in RDM's second largest market, the US, combined with continued growth in the UK and a positive development in Asia, will provide good conditions for 2026.

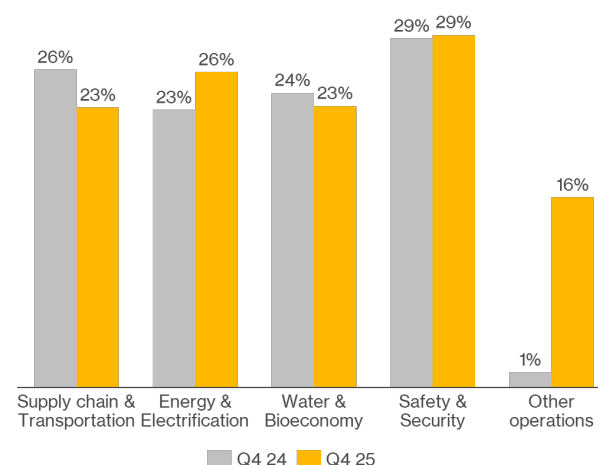
Other larger units within the Group include Certus Automation (a leading player in the optimisation of logistics processes in port and terminals), Rolec (development and manufacture of charging equipment and systems for electric vehicles), Hilltip (manufacturer of equipment for winter road maintenance) and Auger Site Investigations (damage management of underground infrastructure).

THE QUARTER

Net sales per business area Q4 2025



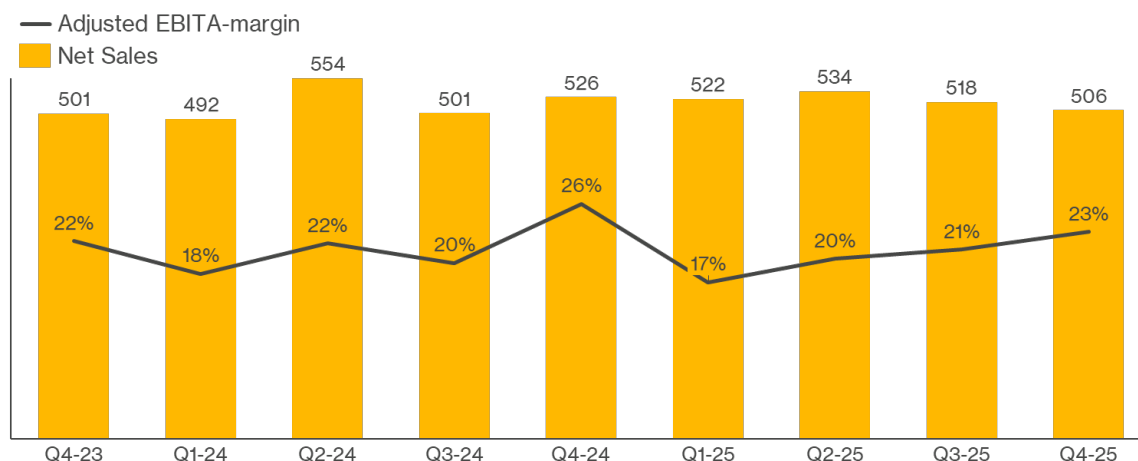
Adjusted EBITA-margin per business area



SUPPLY CHAIN & TRANSPORTATION

Sales decreased by 4 percent in total during the quarter, while the business area's adjusted EBITA decreased by 15 percent. This resulted in a margin deterioration for the business area compared to last year, although the margin strengthened compared to the previous quarter. The business area had a challenging year in 2025, although the last two quarters saw gradual improvements. Some business units exposed to the transportation of goods experienced delays in orders, which negatively impacted total net sales and adjusted EBITA during the quarter. However, the business area's unit in innovative tools for forklifts saw stable growth in terms of both sales and earnings.

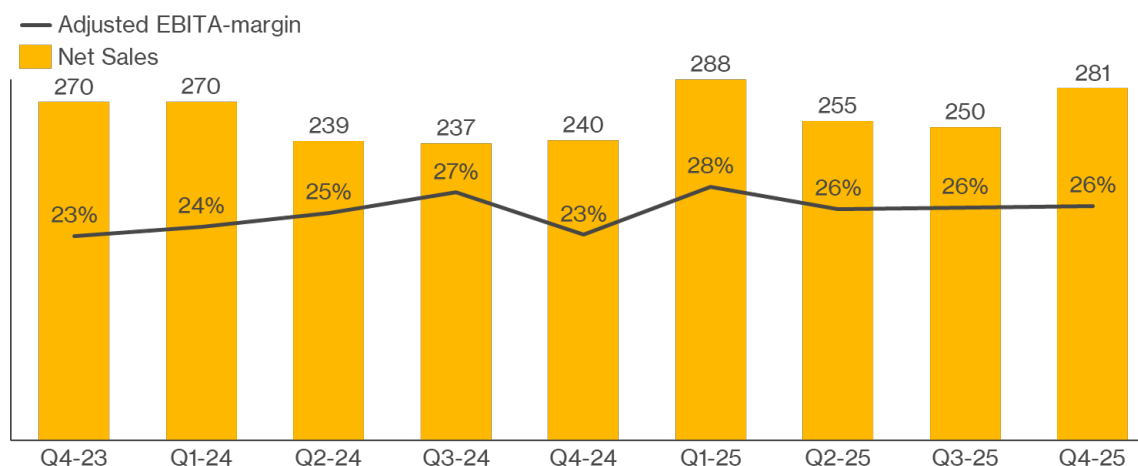
Supply Chain & Transportation (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	506	526	2,080	2,073
Adjusted EBITA	116	137	422	445
Adjusted EBITA margin %	23.0%	26.1%	20.3%	21.5%



ENERGY & ELECTRIFICATION

Net sales increased in the business area in the fourth quarter, mainly driven by strong demand for energy efficiency solutions. Phase 3, which was acquired earlier in the year, contributed to strong growth, resulting in an EBITA and EBITA margin increase, despite some business units facing major seasonality. Sales increased by 17 percent, while adjusted EBITA increased by 33 percent, resulting in a margin strengthening of 3.1 percentage points to 25.9 percent.

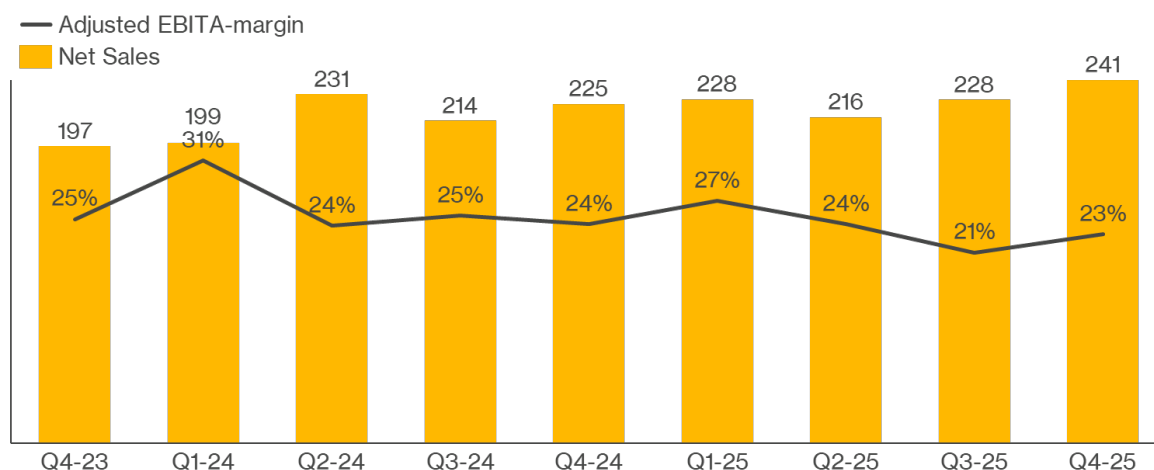
Energy & Electrification (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	281	240	1,074	986
Adjusted EBITA	73	55	283	244
Adjusted EBITA margin %	25.9%	22.8%	26.4%	24.7%



WATER & BIOECONOMY

The business area reported stable net sales in the fourth quarter, but with variations between the business units. The area has focused on efficiency improvements, price compensation measures and organizational changes during the year, and in the fourth quarter the initiatives are starting to show positive effects. Sales increased by 7 percent and adjusted EBITA increased by 4 percent. This resulted in a margin deterioration for the business area compared to last year, although the margin strengthened compared to the previous quarter.

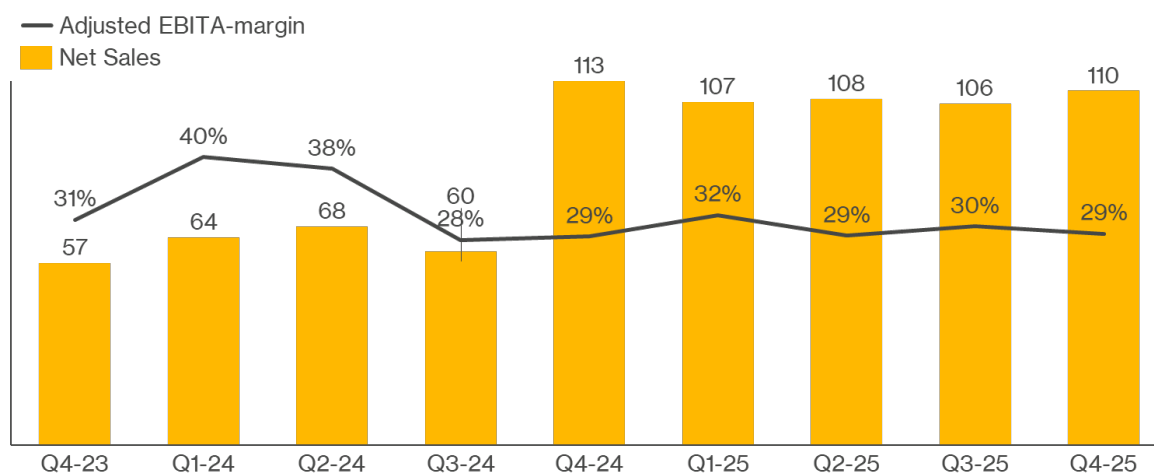
Water & Bioeconomy (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	241	225	913	870
Adjusted EBITA	56	54	216	225
Adjusted EBITA margin %	23.1%	24.1%	23.7%	25.9%



SAFETY & SECURITY

Net sales in the smallest business area decreased slightly during the quarter, compared to strong comparative figures in the fourth quarter last year. However, adjusted EBITA was the same, resulting in a slight EBITA margin increase. The business area reports strong demand in sub-segments with strong underlying growth, such as perimeter security and secure communication.

Safety & Security (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	110	113	430	306
Adjusted EBITA	32	32	129	101
Adjusted EBITA margin %	28.9%	28.6%	29.9%	32.9%



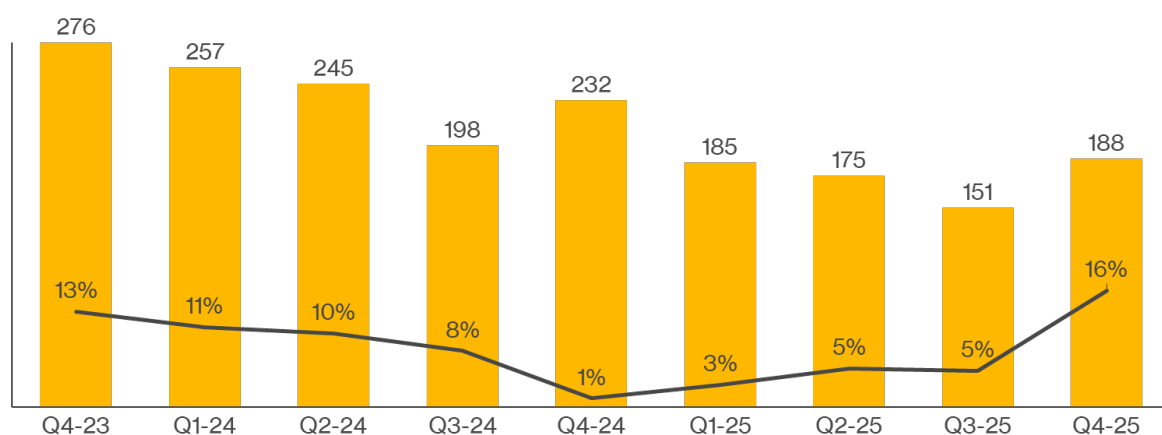
OTHER OPERATIONS

The Group's business units included in Other Operations are intended to be divested. Of these 11 units, one unit was divested in 2025 and agreements for the sale of an additional 7 units were entered into until 10 February 2026. The total agreed Enterprise Value for these divestments is SEK 315 million, corresponding to an EBIT multiple of more than 6 times against the companies' earnings in 2025.

The fourth quarter of last year was strongly impacted by the fact that one unit with exposure to the construction sector had a weak non-recurring development

Other operations (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	188	232	699	931
Adjusted EBITA	29	3	52	71
Adjusted EBITA margin %	15.6%	1.2%	7.4%	7.6%

— Adjusted EBITA-margin
 ■ Net Sales



CASH FLOW AND BALANCE SHEET

Comments refer to Group unless otherwise stated.

FINANCIAL POSITION OCTOBER TO DECEMBER

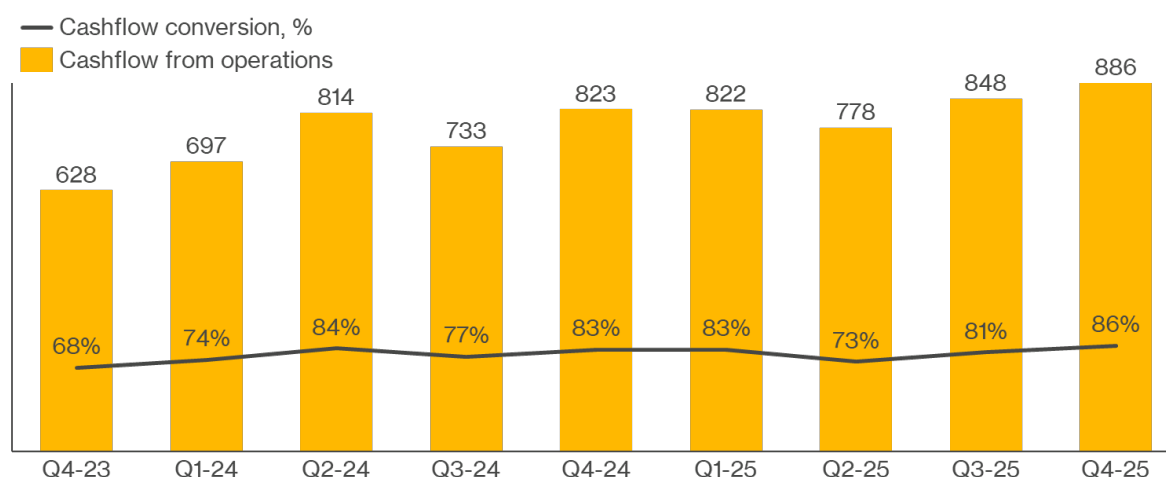
Cash Flow

Cash flow from operating activities after changes in working capital was SEK 328 million (302), while cash flow conversion during the period was 134 percent (109). Free cash flow per share increased to SEK 7.33 (5.35) through stronger cash flow from operations and a lower level of investment in fixed assets.

Working capital developed positively during the quarter. Inventories decreased for the second quarter in a row, following increases in previous periods, reflecting improved inventory management and the balance between purchasing and demand. Cash flow from accounts receivable remained strong, driven by efficient invoicing and good payment discipline among customers. Overall, this contributed to improved working capital and a strengthened operating cash flow during the period.

Cash flow from investing activities amounted to SEK -35 million (-388). Cash flow was impacted by completed acquisitions of SEK -61 million (-252), while divestments contributed SEK 56 million (-). Investments in intangible and property, plant and equipment amounted to SEK -31 million (-68). Cash flow from financing activities amounted to SEK -27 million (98), of which net borrowing was SEK -7 million (134).

Cash flow from operating activities, MSEK, and cash conversion %, LTM



Liabilities

The net debt/EBITDA leverage ratio at the balance sheet date was 2.84 (3.30). The development is mainly explained by the fact that the comparative period included a high pace of acquisitions. In addition, completed divestments have contributed to reducing the leverage ratio. Net financial debt leverage, excluding debt relating to contingent considerations, amounted to SEK 2.12 (2.25).

Financing

A new loan agreement was signed in the spring of 2025 on more favourable terms for refinancing existing loans and an increase in the credit line from SEK 2,850 million to SEK 3,825 million. The agreement runs for three years with an option for a two-year extension and includes, among other things, increased credit facilities and an additional lender. The new agreement supports the Group's growth strategy.

The Group's total utilized credit volume as of December 31, 2025, amounted to approximately SEK 2,280 million. Together with the Group's cash and cash equivalents of SEK 834 million, there are approximately SEK 2,334 million in available funds. In addition, the Group has an outstanding sustainability-linked bond of SEK 800 million, maturing in August 2027.

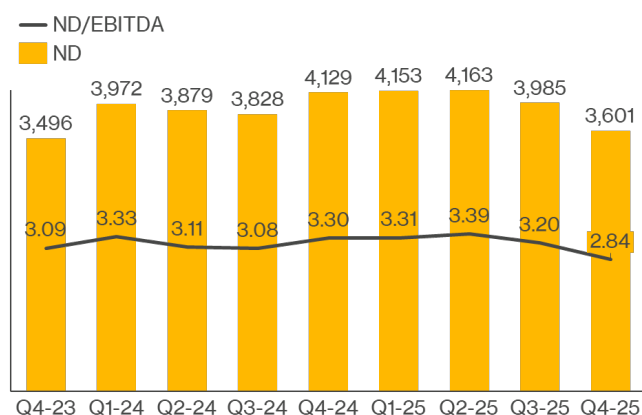
(SEK million)	2025 31 Dec	2024 31 Dec
Liabilities to credit institutions	2,309	1,910
Bond liabilities	800	811
Leases	342	393
Contingent considerations	597	910
Other non-current liabilities	2	4
Total non-current interest-bearing liabilities	4,050	4,027
Liabilities to credit institutions	10	10
Leases	119	120
Contingent considerations	317	406
Other current liabilities	1	1
Total current interest-bearing liabilities	446	537

Contingent considerations are tied to terms and conditions based on the acquired company's performance for a specific period after the acquisition. These are classified according to Level 3 of the fair value hierarchy where liabilities are recognized at the present value of the expected outflows based on the estimated fair value at the balance sheet date.

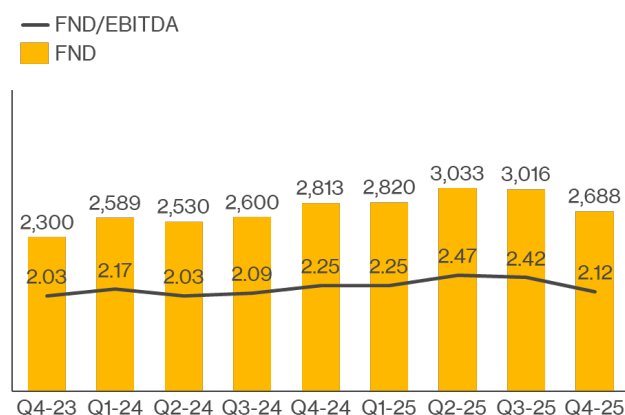
Contingent considerations (SEK million)		2025 31 Dec	2024 31 Dec
Opening balance of the year		1,316	1,193
Acquisitions		82	281
Paid considerations relating to previous acquisitions		-383	-288
Interest expense (discount on present value calc.)		39	50
Re-valuation via operating profit		-48	5
Exchange differences		-92	73
Carrying amount at period end		914	1,316

Repayment periods, estimated values (non-discounted) as of 31 December 2025 (SEK million)	Year 2026	Year 2027	Year 2028-2029	After year 2029
Contingent considerations	325	135	424	89

Total net debt leverage, LTM
(including liabilities related to contingent considerations on acquisitions)



Financial net debt leverage, LTM
(excluding liabilities related to contingent considerations)



ACQUISITIONS AND DIVESTMENTS

Acquisitions during the quarter

Sdipotech AB (publ) has acquired all shares in STORR B.V. (STORR). The company is a leading supplier of premium solutions for partitions for refrigerated transport, based in the Netherlands. STORR delivers high-quality products known for reliability, durability, and outstanding thermal performance. The company has an annual turnover of approximately EUR 2.3 million with good profitability. For more information see: www.sdiptech.com

Acquisitions over the rolling twelve months as of December 2025.

Period	Acquisition	Business area	EBIT, SEK million ¹	No of employees
December -25	STORR B.V.	Supply Chain & Transportation	9	10
February -25	Phase 3 Connectors	Energy & Electrification	40	24
Total			49	34

1) Estimated annual EBIT and number of employees at the time of acquisition

Divestments

During the period, the divestment of Sdipotech's shares in the subsidiary KSS Klimat- & Styrsystem AB was completed, which on an annual basis had annual sales of approximately SEK 120 million at an EBITA margin of 10%. The decision is part of the Group's strategic review.

JANUARY – DECEMBER IN BRIEF

Comments refer to Group unless otherwise stated.

JANUARY - DECEMBER

Net Sales

Net sales for the core operations during the period amounted to SEK 4,497 million (4,234), corresponding to an increase of 6 percent. Comparable units in the core operations contributed SEK 4,176 million (4,217), an increase of 3 percent excluding currency effects. In addition, other operations contributed SEK 699 million (931). For more detailed information, please refer to the section on Business Areas.

Earnings

Operating profit, EBIT, amounted to SEK 454 million (895), impairment of goodwill and surplus value attributable to other operations had a negative impact of SEK -500 million. Adjusted EBITA in the core operations amounted to SEK 968 million (940), corresponding to an adjusted EBITA margin of 21.5 percent (22.2), of which comparable units contributed SEK 968 million (1,014), a change of -1 percent, excluding currency effects. Non-comparable units contributed SEK 82 million to profit for the period. Total adjusted EBITA amounted to SEK 1,020 million (1,010).

Net financial items amounted to SEK -310 million (-260), including unrealized foreign exchange losses of SEK -49 million (-10) and interest expenses totalling SEK -265 million (-246), of which SEK -59 million (-66) related to non-cash discount rates for contingent purchase prices and leases.

The Group's profit after tax amounted to SEK -28 million (436), of which impairment of goodwill and surplus value had a negative impact of SEK -500 million. The Group's total profit, including operations under divestment, amounted to SEK -67 million (357). The Group's operations under divestment contributed SEK -38 million (-79) to the Group's total profit, of which SEK -33 million (-29) relates to impairment of intangible assets.

Earnings per ordinary share amounted to SEK -1.17 (11.00), adjusted for the impairment, earnings were SEK 11.99 (11.00). Earnings per ordinary share including discontinued operations amounted to SEK -2.18 (8.93), adjusted for impairment, the result was SEK 10.98 (8.93).

Cash Flow

Cash flow from operating activities after changes in working capital was SEK 886 million (823), cash flow generation during the period was 86 percent (83). Free cash flow per share increased to SEK 16.97 (12.90) mainly due to improved working capital and a lower level of investment in fixed assets.

Cash flow from investing activities amounted to SEK -773 million (-1,078). Cash flow is primarily linked to acquisitions and during the period amounted to new acquisitions of SEK -305 million (-580) and settlement of contingent purchase prices, which amounted to SEK -383 million (-288). Cash flow from divestments amounted to SEK 56 million (17). Investments in intangible and property, plant and equipment amounted to SEK -141 million (-227). Cash flow from financing activities amounted to SEK 325 million (117), of which net borrowing amounted to SEK 442 million (241).

PARENT COMPANY, RISK AND OTHER EVENTS

Parent company and central units

Central units consist of the Group's parent company Sdipotech AB and the Group's holding company. The Parent Company's revenues consist of an intra-group invoiced management fee, directed to the subsidiaries for the Parent Company's services. The costs consist of expenses for central functions such as management, acquisition teams, group finances and other central functions.

Other operations

From the third quarter of 2025, Sdipotech's operations that are part of the long-term strategic direction are reported as "core operations" as the group streamlines its business focus in line with the strategy set in 2018/2019. The work to divest the operations that are not part of the core operations is progressing according to plan. These operations are reported as "other operations", however, without being classified according to IFRS 5.

Discontinued Operations

During the third quarter 2024, it was decided to initiate a process for the divestment of the Group's unit for the manufacture of special elevators, installation and elevator service in Central Europe. The unit is reported separately from the third quarter of 2024 and for all comparable periods and is presented in the row Discontinued Operations.

At the end of the period, the sale has not yet been completed. The delay relates to legal formalities within the relevant jurisdiction and relates to circumstances beyond the Group's control. There is still sufficient evidence that the Group still intends and is expected to complete the divestment. Against this background, the classification according to IFRS 5.9 remains.

Personnel

The number of employees in the Group at the end of the period was 2,160 (2,169). Completed acquisitions in the past twelve months have increased the number of employees by 34 and completed divestments have reduced the number of employees by 41. The number of employees in discontinued operations amounts to 251 (300).

Incentive program

At the 2025 Annual General Meeting, it was resolved on a new incentive program for managers and senior executives in the form of warrants for shares of series B. The program comprises 650,000 warrants divided into two series maturing in 2028 and 2029, respectively, with subscription prices of SEK 268.30 per share, and SEK 281.70 respectively.

For information about other existing incentive programs, please refer to the Annual Report for 2024.

Financial risks and uncertainties

With 31 companies in the core operations, the Group's operations are spread across several industries and geographies, and exposure to individual customers and suppliers is also limited. This limits business and financial risks. For a description of the Group's material risk and uncertainty factors, please refer to the detailed description in the Annual Report for 2024. We are seeing some impact from the recent escalation of trade barriers and geopolitical unrest. We are following developments closely to ensure that we conduct our operations in the best possible way based on the prevailing conditions.

Related party transactions

There are no significant related party transactions within the Group.

Other significant events under the period

The Board of Directors of Sdipotech AB has completed a conversion of 924,000 shares of series A to an equal number, 924,000, shares of series B. The conversion has been carried out based on Sdipotech AB (publ)'s Articles of Association based on administrative reasons. Through the conversion, the total number of votes in the company will decrease. The total number of votes in the company amounts to 44,241,938 after the conversion.

Events after the end of the reporting period

Agreements for the sale of an additional 7 units, out of a total of 11 units to be divested, have been entered into until 10 February 2026. Otherwise, no other significant events have occurred after the end of the period.

Sdipotech Annual General Meeting 2026

The 2026 Annual General Meeting will be held on 25 May 2026 at 16.00 at the Royal Swedish Academy of Engineering Science (IVA), Grev Turegatan 16, Stockholm. In order to have a matter dealt with at the meeting, the Shareholder requests must have been received no later than 31 March 2026, or such later date when it is still possible to include the matter in the notice.

Notice convening the AGM will be published on the company's website no later than four weeks before the meeting. All shareholders who are registered in the share register six banking days before the meeting, i.e. 15 May 2026, may attend in person or by proxy. Notification of participation shall be made to the company in accordance with what is stated in the notice.

The Annual Report will be published on 20 April 2026.

Nomination Committee

A nomination committee has been appointed for the 2026 Annual General Meeting. Proposals to the Nomination Committee from shareholders may be sent by email to valberedningen@sdipotech.com or by post to the company's address. For more information, see www.sdipotech.com.

Consolidated income statement in summary

Group (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net Sales	1,325	1,336	5,196	5,166
Other operating income	116	12	139	54
Total income	1,441	1,348	5,335	5,220
Operating expenses				
Materials, contracting and subcontracting	-548	-515	-2,081	-2,067
Other external expenses	-116	-131	-477	-469
Employee expenses	-367	-385	-1,468	-1,445
Depreciation, amortisation and impairment	-85	-91	-855	-344
Operating profit¹	325	226	454	895
Finance net	-65	-63	-310	-260
Earning before tax	260	163	144	635
Tax	-35	-55	-172	-200
Earnings after tax from continued operations	225	108	-28	436
Profit/loss from discontinued operations	-2	-13	-38	-79
Total Profit for the period	223	95	-67	357
¹ Operating profit includes:				
Amortisation of intangible assets related to acquisitions	-25	-29	-108	-105
Impairment of goodwill and non-current assets	-	-	-500	-
Profit attributable to continued operations:				
Continued operations, Parent Company's shareholders	225	107	-31	432
Discontinued operations, Parent Company's shareholders	-2	-13	-38	-79
Continued operations, non-controlling interests	1	1	2	4
Earnings per share				
Earnings per share, Group	5.83	2.73	-1.17	11.00
Earnings per share, Group excl. impairment of goodwill and immaterial assets	5.83	2.73	11.99	11.00
Earnings per share, incl. discontinued operations	5.77	2.39	-2.18	8.93
Adjusted EBITA, Group	284	260	1,020	1,010
Adjusted EBITA, Core operations	255	257	968	940
Average number of ordinary shares	37,991,938	37,991,938	37,991,938	37,991,938
Number of ordinary shares at the end of the period	37,991,938	37,991,938	37,991,938	37,991,938

Consolidated report of comprehensive income

(SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Profit for the period	223	95	-67	357
Other comprehensive income				
Changes in accumulated translation differences	-61	51	-270	154
Total comprehensive income	162	146	-337	511
Attributable to:				
Parent company's shareholders	161	142	-339	507
Non-controlling interest	1	4	2	4

Condensed consolidated balance sheet

(SEK million)	2025 31 Dec	2024 31 Dec
Assets		
Goodwill	4,733	5,357
Other intangible assets	1,375	1,493
Property, plant and equipment	466	504
Right-of-use assets	447	503
Other non-current assets	20	15
Inventories	673	733
Trade receivable	840	981
Other receivables	332	296
Cash and cash equivalents	835	435
Assets held for sale	78	125
Total assets	9,799	10,441
Equity and liabilities		
Equity	4,099	4,451
Non-current interest-bearing long-term liabilities	4,050	4,027
Non-current non-interest-bearing long-term liabilities	330	358
Current interest-bearing liabilities	446	537
Trade payables	317	365
Current liabilities	496	618
Liabilities held for sale	60	85
Total equity and liabilities	9,799	10,441

Condensed consolidated statement of changes in equity

(SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Opening equity	3,938	4,310	4,451	3,957
Profit for the period	223	95	-67	357
Other comprehensive income for the period	-61	51	-270	154
Total income for the period	162	146	-337	511
Shareholder transactions				
Dividend to preference shareholders	-4	-4	-14	-14
Dividend to non-controlling interests	-2	-2	-6	-4
Warrant premium	4	-	4	-
Share-based remuneration	1	1	1	2
Closing equity	4,099	4,451	4,099	4,451
Equity attributable to			2025 31 Dec	2024 31 Dec
Parent Company shareholders			4,093	4,445
Non-controlling interests			6	6

Condensed consolidated cash flow

Group (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Earnings before tax	259	163	143	635
Noncash items ¹⁾	-14	115	886	359
Paid tax	-31	-42	-198	-196
Cash flow from operations before change in working capital	215	237	830	798
<i>Change in working capital</i>				
Increase(-)/decrease(+) in stock	75	26	47	18
Increase(-)/decrease(+) in operating receivables	65	-1	59	-12
Increase(+)/decrease(-) in operating liabilities	-26	41	-50	19
Cash flow from operating activities	328	302	886	823
Investing activities				
Acquisitions of subsidiaries	-61	-252	-305	-580
Acquisitions of subsidiaries, paid contingent considerations	-	-67	-383	-288
Disinvestments of subsidiaries	56	-	56	17
Capital expenditures in intangible assets	-6	-38	-60	-96
Capital expenditures in tangible assets	-25	-30	-81	-131
Cash flow from investing activities	-35	-388	-773	-1,078
Financing activities				
Warrant premiums	4	-	4	-
Borrowings/repayment of borrowings, net	-7	134	442	241
Repayment of lease liabilities	-19	-31	-100	-106
Dividend paid	-6	-6	-20	-18
Cash flow from financing activities	-27	98	325	117
Cash flow for the period	266	12	439	-138
Cash and cash equivalents at beginning of the period	579	414	435	550
Exchange rate difference in cash and cash equivalents	-11	9	-40	23
Cash and cash equivalents at end of period	834	435	834	435
Cash and cash equivalents at end of period, discontinued operations	9	11	9	11

1) Adjustment for items included in profit or loss after financial items but which are not cash flow affecting consists substantially of depreciation and amortization, unrealized exchange gains/losses and revaluation of contingent considerations

Parent company condensed income statement

(SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net sales	8	7	33	28
Total income	8	7	33	28
Operating expenses				
Other external expenses	-10	-4	-28	-20
Employee expenses	-17	-19	-74	-70
Depreciation of tangible and intangible assets	0	-	-1	-1
Operating profit	-19	-15	-69	-62
Financial net	-19	-1	-83	-12
Profit/loss after financial items	-39	-17	-152	-74
Group contributions received	101	81	101	81
Profit/loss for the period	62	65	-52	7

Parent company condensed balance sheet

(SEK million)	2025 31 Dec	2024 31 Dec
Intangible assets	1	-
Tangible assets	1	1
Financial assets	2,582	2,958
Current receivables	1,228	1,288
Cash and cash equivalents	12	13
Total assets	3,822	4,260
Equity	2,253	2,314
Long-term interest-bearing liabilities	1,220	1,538
Short-term liabilities	349	407
Total equity and liabilities	3,822	4,260

Key figures and financial information

Financial overview, Group	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Net sales, (SEK million)	1,325	1,253	1,288	1,330	1,336
Sales growth compared to previous year, %	-1%	4%	-4%	4%	3%
EBITDA (SEK million)	410	296	296	306	317
Adjusted EBITDA, (SEK million)	345	305	303	315	323
EBITA, (SEK million)	359	245	248	255	265
Adjusted EBITA (SEK million)	284	242	242	251	260
Adjusted EBITA margin, %	21.4%	19.3%	18.8%	18.9%	19.5%
EBIT, (SEK million)	325	-293	207	214	226
Profit for the year from Group, (SEK million)	225	-419	92	74	108
Profit for the year after deduction of minority (SEK million)	223	-420	91	73	107
Capital employed, closing balance, (SEK million)	7,715	7,923	8,624	8,479	8,580
Capital employed, average (SEK million)	8,186	8,402	8,456	8,337	8,257
Return on capital employed (ROCE), %	13.5%	12.0%	11.9%	12.5%	12.6%
Equity, average adjusted for preference shares (SEK million)	4,024	4,112	4,206	4,159	4,123
Return on equity, %	-1.1%	-4.0%	8.3%	9.2%	10.1%
Interest-bearing liabilities, closing balance (SEK million)	3,601	3,985	4,163	4,153	4,129
Net debt/Adjusted EBITDA, times	2.84	3.20	3.39	3.31	3.30
Financial interest-bearing liabilities (SEK million)	2,688	3,016	3,033	2,820	2,813
Financial net debt/Adjusted EBITDA, times	2.12	2.42	2.47	2.25	2.25
Equity capital including minority interests (SEK million)	4,099	3,938	4,461	4,327	4,451
Equity capital, attributed to parent (SEK million)	4,093	3,930	4,454	4,320	4,445
Equity ratio, %	42%	40%	42%	42%	43%
Cash flow generation, %	134%	94%	45%	74%	109%
Number of employees at the end of the period	2,160	2,158	2,156	2,185	2,169
Attributable to Parent Company shareholders					
Key figures per share					
Earnings per ordinary share (SEK)	5.83	-11.14	2.30	1.83	2.72
Equity per share, (SEK)	10.77	10.34	11.72	11.37	11.70
Cash flow from operating activities per share, (SEK)	8.63	6.71	3.47	4.47	7.61
Free operating cash flow per share, (SEK)	7.33	5.24	1.50	2.76	5.00
Average number of ordinary shares, '000	37,992	37,992	37,992	37,992	37,992
Number of shares, closing balance '000	37,992	37,992	37,992	37,992	37,992
Number of preference shares, '000	1,750	1,750	1,750	1,750	1,750

Accounting principles

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (EU). This interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions in the Annual Accounts Act. The Interim Report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act, which is in accordance with the provisions of RFR 2 Accounting for Legal Entities.

The same accounting principles and calculation bases have been applied for the Group and the Parent Company as in the preparation of the most recent annual report for the 2024 financial year. As a result of rounding off, differences in summaries may appear in the interim report.

New and amended standards for the financial year 2025

New or amended IFRS are not expected to have any significant effects.

Key estimates and assessments

Estimates and judgments are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are considered reasonable under current conditions. For more detailed information, please refer to Note 1 in the Annual Report 2024.

Business Segment information

Sdipotech reports the results from operations in four segments: Supply Chain & Transportation, Energy & Electrification, Water & Bioeconomy and Safety & Security. As previously announced in the interim report for the second quarter of 2025, the core business has been separated from the businesses that do not align with the Group's strategic direction. From the third quarter of 2025, the units will be reported separately as "Other operations".

Operations under divestment

In the third quarter of 2024, decision was made to initiate a sale of the Group's unit for the manufacture of special elevators, installation and elevator service in Central Europe. At the end of the period, the sale had not yet been completed. The delay relates to legal formalities within the relevant jurisdiction and relates to circumstances beyond the Group's control. There is still sufficient evidence that the Group still intends and is expected to complete the divestment. Against this background, the classification according to IFRS 5.9 remains.

Segment information Group

	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Net Sales (SEK million)				
Supply Chain & Transportation	506	526	2,080	2,073
Energy & Electrification	281	240	1,074	986
Water & Bioeconomy	241	225	913	870
Safety & Security	110	113	430	306
Sum core operations	1,138	1,103	4,497	4,234
Other operations	188	232	699	931
Total net sales	1,325	1,336	5,196	5,166

	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Adjusted EBITA (SEK million)				
Supply Chain & Transportation	116	137	422	445
Energy & Electrification	73	55	283	244
Water & Bioeconomy	56	54	216	225
Safety & Security	32	32	129	101
Sum segments	276	278	1,051	1,015
Central units	-21	-21	-83	-75
Sum core operations	255	257	968	940
Other operations	29	3	52	71
Total adjusted EBITA	284	260	1,020	1,010

	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Adjusted EBITA-margin (%)				
Supply Chain & Transportation	23.0%	26.1%	20.3%	21.5%
Energy & Electrification	25.9%	22.7%	26.4%	24.7%
Water & Bioeconomy	23.1%	24.1%	23.7%	25.9%
Safety & Security	28.9%	28.6%	29.9%	32.9%
Adjusted EBITA-margin % segments	24.3%	25.2%	23.4%	24.0%
Adjusted EBITA-margin % core incl central units	22.4%	23.3%	21.5%	22.2%
Other operations	15.6%	1.2%	7.4%	7.6%
Total adjusted EBITA-margin Group	21.4%	19.5%	19.6%	19.6%

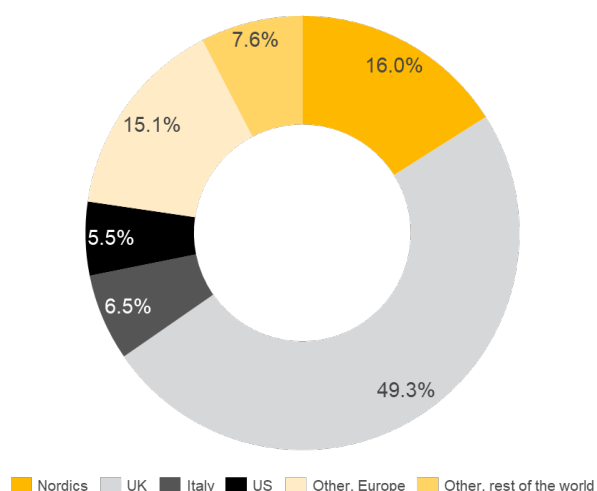
Geographical distribution of Net Sales

Over the years, Sdiptech has acquired units outside Sweden; in Norway, Finland, the United Kingdom, Croatia (with significant operations in Germany), the Netherlands, Italy and Denmark. In addition, the group's units have subsidiaries in, for example, the USA, Malaysia, Taiwan and New Zealand. The Group's business units have customers mainly locally and regionally in their respective geographies, but exports also occur.

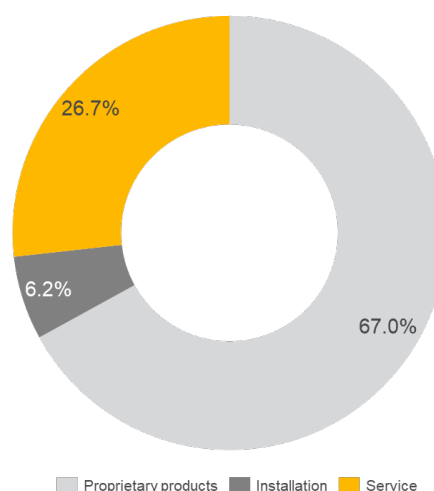
Sales breakdown by revenue type

Over the years, Sdiptech has mainly acquired product-based companies. As an important complement, these companies have service and installation offerings for these products, which ties customers closer to the companies. The service offer also provides an underlying recurring revenue as a solid basis for sales.

The group's Net sales by geography, LTM



The group's Net sales by revenue type, LTM



Timing of revenue recognition (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Sales direct	946	914	4,077	3,929
Sales, over time	191	188	420	305
Total Net Sales	1,138	1,103	4,497	4,234

Discontinued Operations

	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Profit (SEK million)				
Net Sales	62	57	209	206
Operating profit	2	-9	-27	-68
Profit before tax	1	-10	-35	-76
Income tax	-2	-2	-3	-2
Profit for the period	-1	-13	-37	-79
Cash flow SEK (million)				
Cash flow from operating activities, net	5	-8	7	-18
Cash flow from investing activities, net	1	1	-2	-1
Cash flow from financing activities, net	-3	8	-8	23
Total cashflow	3	1	-3	4
Balance sheet (SEK million)			2025 31 Dec	2024 31 dec
Intangible assets			4	27
Property, plants and equipment			6	18
Right-of-use assets			7	7
Financial assets			0	1
Inventories			12	14
Trade receivables			26	34
Other current receivables			14	13
Cash and cash equivalents			9	11
Total assets			78	125
Non-current interest-bearing liabilities			10	16
Non-current non-interest-bearing liabilities			4	3
Current interest-bearing liabilities			16	27
Current non-interest-bearing liabilities			30	38
Total liabilities			60	85

Business acquisitions

PRELIMINARY ACQUISITION ANALYSIS, regarding acquisitions during January to September 2025		Fair Value	
	Carrying amount	adjustment	Fair value
(SEK million)			Total
Goodwill	-	249	249
Brand and trademark, IPR, Customer relations	-	99	99
Intangible non-current assets	-	-	-
Property, plant and equipment	2	-	1
Right of use assets	2	-	2
Inventories and work in progress	44	-	37
Cash and cash equivalents	45	-	38
Other current assets	36	-	38
Deferred tax liability	-	-26	-26
Other non-current liabilities	-2	-	-2
Other current liabilities	-27	-	-18
Total	100	322	422
Contribution of the acquired entities to Group turnover and profit			Total
Acquired units' contribution to the Group's turnover			144
Acquired units' contribution to the Group's profit before tax			49
Cash flow of acquisitions			Total
Purchase price, incl. contingent consideration			-422
Purchase price not paid			81
Cash and cash equivalents acquired			45
Payments pertaining to previous year's acquisitions			-383
Exchange differences			-9
Total cash flow impact			-688

During the first nine months of the year, Sdiptech AB (publ) has acquired all shares in Phase 3 Connectors Ltd (Phase 3). The company designs, manufactures and supplies high-quality single-pole power connectors for the industrial and event sectors, meeting the highest standards of safety and performance both in the UK and internationally.

Sdiptech has also acquired all shares in STORR B.V. (STORR), a leading supplier of premium solutions for partitions for refrigerated transport, based in the Netherlands. In addition, two smaller add-on acquisitions have been made through Sdiptech's subsidiary Certus and of Kemi-tech. For more information see: www.sdiptech.com

If the acquired units for the period had been consolidated as of 1 January 2025, Net sales from January to December would have amounted to approximately SEK 5,241 million and adjusted EBITA would have amounted to approximately SEK 1,042 million.

Acquisition accounting

The acquisition analysis is preliminary. The acquisition analysis is kept open for 12 months from the date of entry. For more information, see the Group's Annual Report 2024, Note 3.

Transaction costs for acquisitions are expensed during the periods in which they occur, and the services are performed. These costs, together with costs for divestments, are recognized in the income statement under the item "Other external costs". Acquisition costs for the period January to December 2025 amounted to SEK 13 million (17).

Goodwill corresponding to SEK 249 million resulting from the transactions and is based on several factors, which can largely be attributed to synergy effects, employees and market shares for the acquired companies.

During the year, payment for contingent considerations were settled in an amount of SEK 383 million.

Goodwill and intangible assets

As part of the strategic review initiated by the Board of Directors, Sdiptech has identified certain subsidiaries for which a divestment is being considered. In accordance with IAS 36, goodwill is monitored and tested at the level of cash generating units (CGUs) within the Group, which in Sdiptech's case corresponds to its operating segment.

The management has subsequently determined the fair value for each segment and for the companies included in the divestment plan through an updated impairment test for 2025, after which an impairment need of SEK 500 million for other operations has been identified.

Dividends

In March 2015, 1,750,000 preference shares were issued with an issue price of SEK 100 per share. Dividend amounts to SEK 8 per year, divided into quarterly payments. Redemption price is SEK 120 during 0-24 months after the exhibition, SEK 110 during month 25-48, and SEK 105 thereafter. Dividends on preference shares require a general meeting resolution, but redemption can be decided by the board according to the articles of association. The holders of the preference shares have no right to demand redemption or demand a dividend. The dividend on preference shares is regulated in the Articles of Association. The dividend amounts to SEK 14.0 million annually, divided into SEK 3.5 million per quarter, with payment in March, June, September and December.

Definitions alternative performance measures

Sdipotech presents alternative financial performance measures in addition to those established under IFRS. The purpose is to provide a better understanding of the business's development and financial position. However, these performance measures should not be seen as a substitute for IFRS-based performance measures. Alternative performance measures are presented in the interim report for monitoring the Group's operations. The alternative performance measures presented in this interim report relate to adjusted EBITA, adjusted EBITDA, net debt/adjusted EBITDA, financial net debt/adjusted EBITDA, return on capital employed, cash flow generation, earnings per ordinary share and earnings per ordinary share after dilution, and free cash flow per share, which are described below.

Adjusted EBITA

Adjusted EBITA is the Group's operational performance measure and is calculated as EBITA adjusted for acquisition and divestment costs, earnings from revaluation of contingent considerations, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries and depreciation and amortisation that are not acquisition-related but derive from the operating units' intangible assets. The KPI facilitates comparisons of EBITA over time by excluding the impact from items affecting comparability. It is also used internally as a central financial goal for the business.

Adjusted EBITA-margin

Adjusted EBITA in relation to net sales.

EBITDA

Operating profit before depreciation and amortization.

Adjusted EBITDA

Adjusted EBITDA is calculated as EBITDA adjusted for acquisition and divestment costs, profit from revaluation of contingent considerations, capital gains on disposals, items affecting comparability relating to non-material corrections of previous years in the subsidiaries.

EBITA

Operating profit after depreciation of tangible fixed assets before impairment. The key figure enables comparisons of profitability over time regardless of depreciation and impairment of acquisition-related intangible assets and regardless of the corporate tax rate and the company's financing structure. However, depreciation of tangible assets is included, which is a measure of the resource consumption necessary to generate the result.

Financial net debt/Adjusted EBITDA

Calculated as net financial debt at the balance sheet date, including liabilities to credit institutions, outstanding bonds and lease liabilities (mainly discounted leases), in relation to adjusted EBITDA for the last four quarters. Net financial debt includes current and long-term interest-bearing liabilities less cash like items, but excludes liabilities related to contingent considerations on acquisitions.

Net debt/Adjusted EBITDA

Calculated as net debt at the balance sheet date in relation to adjusted EBITDA for the last four quarters. Net debt includes current and long-term interest-bearing liabilities, less cash like items. Certain interest-bearing liabilities relate to contingent considerations on acquisitions, which are settled after the end of the vesting period depending on earnings developments. In order for the debt to be settled to its full book value, a higher level of profit and loss is required than the current.

Capital employed

Calculated as average equity and net debt for the last four quarters, less cash-like items and short-term investments.

Return on capital employed (ROCE)

Calculated as EBITA for the last four quarters in relation to average capital employed at the time of the year-end.

Return on equity

Calculated as average profit after tax attributable to shareholders, adjusted for dividends to preference shares, for the last four quarters, in relation to average equity attributable to shareholders adjusted for preference capital for the last four quarters at the time of closing of the financial statements.

Cash flow conversion

Calculated as cash flow from operating activities in relation to profit before tax, adjusted for non-cash items.

Free cash flow per share

Calculated as cash flow from operating activities, adjusted for investments in tangible and intangible assets and lease amortization, in relation to the average number of shares outstanding during the period.

Earnings per ordinary share

Calculated as profit after tax attributable to parent company shareholders, less dividends to preference shareholders, divided by the number of ordinary shares outstanding at the end of the period.

Adjusted EBITA

The costs and revenues that are excluded when calculating adjusted EBITA have historically amounted to the amounts below:

Adjustment items, (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Adjustment of liability for earnouts	51	2	39	-5
Acquisition and divestment cost	-3	-8	-13	17
Divestments	59	-	59	12
Provisions for potential adjustments of previous year in subsidiaries	-41	-	-43	-
Sum Adjustment items EBITDA	65	-6	41	-11
Acquisition-related amortization and write-downs of non-current assets	25	29	108	105
Total Adjustment items EBITA	90	23	150	94

Revaluation of liabilities relating to contingent consideration may entail a corresponding income, if liabilities have been written down, or a cost if the liabilities have been written down. The fact that these items vary over time depends on the development of the participating companies and future forecasts. An evaluation of this development compared to book values takes place every quarter and may result in various revaluations affecting earnings.

Effects on adjusted EBITA, compared to EBITA, are distributed as follows:

Adjusted EBITA to EBIT (SEK million)	Oct-Dec 2025	Oct-Dec 2024	Jan-Dec 2025	Jan-Dec 2024
Adjusted EBITA	284	260	1,020	1,010
Adjustment items	65	-6	41	-11
Non-acquisition-related amortization and write-downs of non-current assets	9	10	46	42
EBITA	359	265	1,108	1,041
Non-acquisition related amortization of non-current assets	-9	-10	-46	-42
Impairment of goodwill and intangible assets	-	-	-500	-
Acquisition-related amortization and write-downs of non-current assets	-25	-29	-108	-105
EBIT	325	226	454	895

STOCKHOLM 10 FEBRUARY 2026

Anders Mattson
President and CEO

This interim report has not been subject to review by the company's auditors.

For additional information, please contact:

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Bengt Lejdström, CFO, +46 702 74 22 00, bengt.lejdstrom@sdiptech.com

Sdiptech AB (publ) is required to disclose this information pursuant to EU Market Use Regulation 596/2014. The information was provided by the above contact persons for publication on 10 February 2026 at 08.00 CET.

Financial calendar

Annual Report 2025	20 April 2026
Interim report January - March 2026	28 April 2026
Annual General Meeting	25 May 2026
Interim report April - June 2026	17 July 2026
Interim report July – September 2026	23 October 2026
Year-end report for 2026	10 February 2027

Payment of dividends to preference shareholders

For each preference share, an annual dividend of SEK 8.00 is paid, divided into four quarterly payments of SEK 2.00 each. The record dates for receipt of dividends of preference shares until next annual general meeting is:

- 13 March 2026

COMPANIES WITHIN SDIPTECH'S BUSINESS AREAS

Companies within Supply Chain & Transportation

- Certus Technologies Holding B.V. Solutions for automation in ports, terminals, and logistics distribution centres
- e-l-m- Kragelund A/S Develops and manufactures innovative attachments for forklift trucks
- GAH (Refrigeration) Ltd Manufacturing and servicing of transport refrigeration solutions
- JR Industries Ltd Manufacturer of roller shutter doors and partitions for commercial vehicles
- Oy Hilltip Ab Manufacturer of road maintenance equipment, particularly for winter conditions
- Mecno Service S.r.l. Products and services for railway maintenance
- RedSpeed International Ltd Digital cameras for speed and traffic monitoring
- Storadio Aero AB Infrastructure and communication hubs for backup communication to air traffic and radio-based maritime services
- STORR B.V. (as of Dec -25) Partitions for refrigerated transport

Companies within Energy & Electrification

- HeatWork AS Manufacturer of mobile hydronic heating solutions
- IDE Systems Ltd och IDE Rental Ltd Temporary power solutions and monitoring systems for electricity usage
- Resource Data Management Ltd Specialized in control and monitoring of refrigeration and building management systems
- Rolec Services Ltd (& One Stop Europe Ltd) Developer and manufacturer of charging equipment and systems for electric vehicles
- Unipower AB Measurement systems for monitoring power quality
- Phase 3 Connectors Ltd (as of Feb -25) Design and manufacture of high-quality single-pole power connectors

Companies within Water & Bioeconomy

- Agrosistemi Srl Treatment and recycling of biological sludge
- Auger Site Investigation Ltd Subsurface infrastructure damage management
- Kemi-tech ApS Tailor-made chemical solutions for industrial water treatment
- Pure Water Scandinavia AB Manufacturer of products for ultra-pure water
- Rogaland Industri Automasjon AS Control and automation systems for water and wastewater facilities
- Topas Vatten AB Installation and servicing of small-scale water and wastewater treatment plants
- WaterTech of Sweden AB Tailor-made chemical solutions for industrial water treatment
- Water Treatment Products Ltd Preparation and manufacture of chemical products for water treatment
- Wintex Agro ApS Manufacturer of precision soil sampling solutions for sustainable agriculture

Companies within Safety & Security

- Alerter Group Ltd Emergency communication systems for people with disabilities
- Cryptify AB Software company providing secure communication solutions
- Dado Lab Srl Manufacturer of instruments used for emission measurements and environmental sampling
- Eagle Automation Systems Ltd Full-service provider of physical perimeter security
- Medicvent AB Systems for the evacuation of toxic gases
- Patol Ltd Designs and manufactures specialized products for fire, smoke, and heat detection
- TEL UK Ltd Designs and manufactures electronic airflow controls and monitors

OTHER OPERATIONS CentralByggarna Sverige AB automation systems

Manufacturer of customized electrical switchboards and

- Centralmontage i Nyköping AB Manufacturer of customized electrical switchboards and automation systems
- Cliff Models AB Prototypes for industrial product development
- EuroTech Sire System AB Installation and servicing of uninterruptible power supply systems
- Hansa Vibrations & Omgivningskontroll AB Vibration measurement for infrastructure projects
- Hydrostandard Mätteknik Nordic AB Replacement, renovation, and calibration of water and electricity meters
- KSS Klimat & Styrssystem AB (until Nov 2025) Control of indoor climate, ventilation, and energy efficiency
- Multitech Site Services Ltd Temporary infrastructure such as power, water, fire protection, and lighting
- Optyma Security Systems Ltd Integrated security systems for public and private environments
- Polyproject Environment AB Facilities and components for water treatment in industry and municipalities
- Thors Trading AB Durable products, including hard metal components, for motor and equestrian sports

DISCONTINUED OPERATIONS

- Metus d.o.o. Manufacturer of custom-designed special elevators, provider of local elevator services, and supplier of resources to global elevator manufacturers

