EY
Shape the future
with confidence

Independent auditor's report on the report of the central governing body

To the Danish Business Authority and the shareholders of Better Collective A/S, CVR no. 27652913

Introduction

As agreed, we have examined the accompanying report of the central governing body for the purpose of issuing a report to the effect that nothing has come to our attention that causes us to believe that the report of the central governing body does not include information on events of "material importance" to the Company's financial position which have occurred subsequent to the presentation of the annual report for 2024 and up to 16 December 2025, see section 156(2)(iii) of the Danish Companies Act.

The report of the central governing body is prepared in accordance with section 156(2)(ii), see section 185, of the Danish Companies Act.

In this assurance engagement, events of "material importance" means events that could materially affect the Company's current or future position.

The degree of assurance expressed in our report is limited.

Our report has been prepared for the sole purpose of meeting the requirement in section 156(2)(iii) of the Danish Companies Act and should not be used for any other purpose.

The central governing body's responsibilities

It is the responsibility of the central governing body to prepare a report that discloses information about all events of material importance to the Company's financial position which have occurred subsequent to the presentation of the most recent annual report. The central governing body is also responsible for such internal control as the central governing body determines is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a conclusion on the report based on our examination.

We performed our examinations in accordance with ISAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and additional requirements under Danish audit regulation to obtain limited assurance for our conclusion.

EY Godkendt Revisionspartnerselskab is subject to the International Standard on Quality Control, ISQC 1, and thus uses a comprehensive quality control system, documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable requirements of Danish law and other regulations.

We have complied with the independence and other ethical requirements of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour as well as ethical requirements applicable in Denmark.

As part of our examinations, we examined the financial information disclosed in the report of the central governing body and compared this information to the Company's interim financial statements for the period 1 January 2025 – 16 December 2025 and the Company's bookkeeping records for the period 1 January 2025 – 16 December 2025 and discussed the information in the report with the Company's Management.

The assurance obtained is limited compared to a reasonable assurance engagement, as our work is limited primarily to questions to the Company's Management and employees and analytical procedures.

We believe that our procedures provide a reasonable basis for our conclusion.

The procedures performed in connection with our examination are less than those performed in connection with a reasonable assurance engagement. Consequently, the degree of assurance for our conclusion is substantially less than the assurance that would be obtained had we performed a reasonable assurance engagement.

Conclusion

Based on the work performed, nothing has come to our attention that causes us to believe that the report of the central governing body does not include information on events of material importance to the Company's financial position which have occurred subsequent to the presentation of the annual report for 2024 and up to 16 December 2025, see section 156(2)(ii) of the Danish Companies Act.

Frederiksberg, 16 December 2025
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Mikkel Sthyr State Authorised Public Accountant mne26693	Kennet Hartmann State Authorised Public Accountant mne40036

"By my signature I confirm all dates and content in this document."

Kennet Hartmann
State Authorised Public Accountant
On behalf of: EY Godkendt Revisionspartnerselskab
Serial number: de305962-8180-429e-beaa-47b4c4d9be84
IP: 37.96.xxx.xxx
2025-12-16 15:15:54 UTC

Mikkel Sthyr
State Authorised Public Accountant
On behalf of: EY Godkendt Revisionspartnerselskab
Serial number: 0a4f07c7-86a6-41ca-a8a0-dd22161b0130
IP: 62.198.xxx.xxx
2025-12-16 15:49:12 UTC