

## OXE MARINE SIGN DISTRIBUTOR AGREEMENT WITH SARJ IN SWEDEN AND FINLAND

**OXE Marine, the company behind the world's first high performance diesel outboard, has reaffirmed its commitment to growing the Swedish market through signing a new distribution agreement with SARj AB in Sweden. Furthermore SARj will widen its footprint in Finland where they will build up the market.**

Over the past two years, SARj has been active in the Swedish market, building up the dealer network and supporting OXE in the market. The new agreement represents a continuation of the partnership to enable SARj to continue grow the market. SARj AB, and the people behind the company have extensive experience and a strong track record in the marine industry, is well- positioned to represent and promote OXE Marine's products effectively. The partnership will leverage SARj's extensive network, technical expertise, and commitment to customer satisfaction to ensure OXE Marine's diesel outboard engines reach a broader audience in Sweden and Finland.

"We are excited to deepen the partnership with SARj. They are a professional company and have had a long-term view of building the market, with customer success at the core of their strategy. SARj have focused on the work boat segment in Sweden which is a core market for us, as the OXE provides several benefits of fuel efficiency, extra space on the deck, cabin heating options from the engine and the ability to run on fossil-free diesel HVO100. Since starting to work with SARj we have seen several successful applications come onto the market in Sweden, which as our home market, is very important to us." says Paul Frick, CEO at OXE Marine.

Since our start of the cooperation, I have always been impressed of OXE, the product and it's performance. SARj have during the two years made various installations in our region, from the probably fastest rib-boat in the world at the time being, to a barge with a weight of approximately 270ton, and of course various applications in between. The fastmoving rib with twin OXE300 performed almost 60knots with 14 persons onboard, the vessel consumed at top speed 124L/h for both engines, quite impressive! In our eyes OXE always deliver performance and quality. SARj develops now a service network in Sweden, with today 6 workshops with license to cover service. We look forward to a successful collaboration and are committed to promoting and supporting OXE Marine's products in the Swedish and Finnish market." says Andreas Cederqvist, Co-owner at SARj.

This partnership reflects OXE Marine's ongoing efforts to strengthen its distribution network and provide customers worldwide with access to its state-of-the-art diesel outboard engines. The collaboration with SARj is expected to bring mutual benefits to both companies and contribute to the continued growth of the marine industry in Sweden and Finland.

**For more information, please contact:**

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OXE Marine AB (publ) (NASDAQ STO: OXE) is the company behind the world's first high performance diesel outboard. The company's unique and patented solutions for high transmission between powerhead and lower leg has led to a global high demand for the company's diesel outboards.

**Attachments**

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