



## W5 Solutions establishes business area structure and appoints new managers

**As part of W5 Solutions' journey towards becoming a leading supplier of innovative systems and solutions, an organizational structure is established based on three new business areas: Training, Power and Integration. The change is made to ensure progress and synergy effects in an industry that is predicted to generate strong growth in the coming years.**

From September 1st, W5 Solutions establishes a new organizational structure where the seven subsidiaries are divided in three business areas; Training, Power and Integration. In connection with this, four new managers are introduced to the group management. Head Business Area Training will be Toralf Johannessen, today MD of the Norwegian subsidiary Kongsberg Target Systems. Head of Business Area Power will be Joachim Hammersland, who most recently comes from MW Group. Head of Business Area Integration will be Gunilla Stomberg, formerly Saab. In addition to this, Martin Kammenhed is appointed as Chief of Staff.

"The new business area structure is an important part of the platform we are now establishing for future growth. Through the introduction of business areas, we can more easily coordinate the group's various activities, and more effectively take advantage of the synergies that exist. The managers we have appointed add great knowledge and experience to both the group management and their respective organizations. Their leadership will be an extremely important part of our continued growth journey." says Evelina Hedskog, President and CEO of W5 Solutions.

In parallel with the establishment of business areas, a transition to IFRS as a financial framework for the group is also carried out. This is estimated to be introduced in the fourth quarter of 2024 and segment reporting of the company's business areas will take place from the first quarter of 2025.

**For more information, please contact:**

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## About W5 Solutions

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W5 Solutions is a Nordic defence group that delivers innovative systems and solutions worldwide to defence and government agencies. We develop high-tech solutions in the areas of power supply, mobile systems, integration and training systems. W5 Solutions' support & services team ensures high reliability through the longevity of the systems.

Learn more at [www.w5solutions.com](http://www.w5solutions.com).

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor.

## Attachments

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