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## Precise Biometrics - Back in black

Redeye updates its estimates following the Q3 2024 report from Precise Biometrics. The report came in broadly above estimates, especially with Biometric Technologies delivering an impressive 39% y/y growth. Redeye considers the report's highlight to be black figures on the bottom line for the first time since 2020, achieved with solid cash generation. The report also stated that Precise's algorithms had been integrated into a mobile device from Google that reached the market in the quarter, presumably the Pixel 9, which is commented on in greater detail. Both sales and profitability estimates are increased for the 2024e-2026e period, resulting in a higher fair value range.

[Read more and download the Research Update.](#)

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### Attachments

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