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Anders Björklund to head up consumer electronics segment within Integrated Solutions

Nolato has appointed Anders Björklund as the new head of the consumer electronics segment within its Integrated Solutions business area. Anders Björklund was appointed in the spring as President of the Industrial Solutions business area and a member of Nolato's Group management. He has taken up his positions.

"Our customers are increasingly optimizing their resources and presence based on a worldwide market perspective and are looking for global suppliers with a local presence. A shared agenda and management of the Industrial Solutions business area and the consumer electronics market segment within the Integrated Solutions business area allows us to provide customers with a global offering of multi-site solutions. This allows us to proactively develop major new accounts and realize the full potential of our current customer base," said Nolato President and CEO Christer Wahlquist.

A shared strategic process and agenda will facilitate closer cooperation between Industrial Solutions and the consumer electronics market segment within Integrated Solutions, increasing the ability to attract global customers with a wide array of solutions on different continents.

"It's great to be contributing further to strengthening Nolato's position as a strategic partner for a large number of global leading companies in a range of different sectors," said Anders Björklund.

Over the past decade, Anders Björklund has held a number of senior management positions in the Sandvik Group and, before joining Nolato, was managing director of Kanthal, a division of Alleima. Anders has also previously worked at Gunnebo Industries, Volvo Construction Equipment and Ericsson.

"We're continually advancing our market positions, despite a number of external challenges. We're seeing customers increasingly looking for strategic cooperation with global partners that offer a local presence. Nolato has significant production capacity in about ten countries on three continents with about thirty facilities. With in-depth production expertise, a high level of innovation, a large number of customers and a solid financial position, we are confident about the future although the general industrial economy appears to be slowing down," said Nolato President and CEO Christer Wahlquist.

The current head of the consumer electronics market segment, Jörgen Karlsson, is retiring after 27 years at Nolato.

Contact

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About Us

Nolato is a Swedish group with operations in Europe, Asia, and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, consumer electronics, telecom, automotive, hygiene and other selected industrial sectors. Nolato's shares are listed on Nasdaq Stockholm in the Large Cap segment, where they are included in the Industrials sector. www.nolato.com/IR

Attachments

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