W5 Solutions receives an order worth 33 MSEK from a Nordic customer

W5 Solutions receives an order within the Live-Fire Training domain from an existing Nordic customer. The order value is approximately 33 MSEK, and the systems will be delivered during Q4 2022.

"We are grateful for the continued trust, and we are confident that our Live-Fire System will increase the soldier combat capability, and ease the officer's workload," says Robert Dahlqvist, Executive Vice President and head of sales of W5 Solutions.

The W5 Solutions business area, Live-Fire Training, enables live fire exercises with live ammunition as a part of the combat units training. The product portfolio covers training systems from a single soldier up to complex scenario-driven exercises with an after-action review.

"We see the effect of our activities to meet our customers increased demand during the first half of this year. W5 Solutions continues to see strong order growth during 2022 with an increased booking of 218 MSEK, corresponding to an increase of 112 % (105 MSEK) since the same date last year" says Daniel Hopstadius, CEO of W5 Solutions.

For more information, please contact:

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About W5 Solutions

W5 Solutions supplies high-technology systems and solutions to government agencies and defense integrators.

We are experts in training and simulation, mission systems, communication, power supply, and integration. W5 Solutions' support & service team ensures high reliability through the longevity of the system.

Learn more at <u>www.w5solutions.com</u>.

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor, e-mail: <u>certifiedadviser@redeye.se</u>, phone: +46 (0) 8 121 57 69

This information is information that W5 Solutions AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-21 08:30 CEST.

Image Attachments

W5 Solutions Robert Dahlquist W5 Solutions CEO DANIEL Hop Live Fire Training W5 Solutions

Attachments

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