

Trophy Games Raises DKK 26.6 Million and Welcomes New Institutional Investor

Trophy Games announced late Tuesday that the company has raised over DKK 26 million through a directed share issue.

Trophy Games is strengthening its financial position through a directed share issue, in which existing institutional investors ATP and BankInvest are both participating, while Eiffel Investment Group is joining as a new institutional investor. The total proceeds amount to DKK 26.6 million, and after costs, Trophy Games will receive approximately DKK 26 million.

The new shares have been subscribed at a price of DKK 14.75, which represents a small discount compared to the volume-weighted average price over the preceding 20 trading days, calculated at DKK 15.18. The share closed yesterday at DKK 13.90, meaning the subscription price is approximately 6% above yesterday's closing price. A total of 1,806,000 new shares will be issued, resulting in a dilution of 6.5% for existing shareholders who did not participate in the issue.

The proceeds from the directed share issue will strengthen the company's financial position and provide additional flexibility to pursue strategic opportunities, including acquisitions of complementary businesses, game assets, technologies, and intellectual property, as well as supporting the company's continued growth strategy. As of the end of Q1 2026, Trophy Games held a cash balance of DKK 38.3 million, which will now be significantly reinforced, and the company carries no interest-bearing debt.

CEO Søren Gleie states:

The proceeds from the directed share issue give Trophy Games additional strategic flexibility at a time when we are seeing attractive opportunities in the gaming sector. We believe the transaction positions the company more strongly to capitalise on opportunities that can accelerate growth and create long-term value for our shareholders.

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