

Svenska Aerogel's customer launches fire-resistant coating tailored for the marine industry

Svenska Aerogel's ("the Company") customer, a European manufacturer of paints and coatings, is launching a new industrial and fire-resistant coating for the marine industry. The Company's aerogel material enhances the coating's fire performance, thereby contributing to increased safety onboard vessels. The coating is intended for use on interior surfaces, such as walls and ceilings.

The customer's product has been developed for commercial shipping and meets the applicable requirements set by the International Maritime Organization (IMO). The maritime sector is subject to stringent safety requirements, driving demand for fire-protective solutions. Such solutions play an important role in limiting the spread of fire and protecting structures and escape routes.

"We are pleased to see our material, Naerogel®, being used in a product that addresses a clear market need and, above all, contributes to increased safety for people onboard," says Tor Einar Norbakk, CEO of Svenska Aerogel.

The fire-resistant coating will be sold on a project-by-project basis, and the customer has begun its sales activities.

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About Svenska Aerogel Holding AB (publ)

Svenska Aerogel manufactures and commercializes the mesoporous material Naerogel®.

Svenska Aerogel's business concept is to meet the market's need for new materials that are in line with global sustainability objectives. Naerogel® is flexible and can be tailored to different applications to add essential properties to an end product. The company's vision is to be the most valued business partner providing pioneering material solutions for a sustainable world.

Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA.

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