

Press Release
22 October 2024 19:00:00
CEST



Goodbye Kansas reaches cash-flow neutral settlement in bankruptcy dispute

Goodbye Kansas Group has reached a settlement with the bankruptcy trustee regarding a recovery claim against the company, which was announced in a press release on May 28, 2024. The settlement has no net impact on the company's costs or cash flow. In the settlement, the company has agreed to pay a significantly lower amount than the bankruptcy trustee's original demand. As a consequence of this payment to the bankruptcy estate, the company will recover the corresponding amount from one of the priority creditors to the bankruptcy estate. This amount was previously paid by the company in connection with the subsidiary's bankruptcy as part of the fulfillment of a guarantee commitment that will now be resolved and repaid. Following the settlement, the bankruptcy trustee has no further claims against Goodbye Kansas Group.

For further information, please contact:

Stefan Danieli, President and CEO, Goodbye Kansas Group
E-mail: stefan.danieli@goodbyekansas.com
Tel: +46 701 98 10 49

Goodbye Kansas Group

Goodbye Kansas Group AB (publ) is a leading supplier of technology-driven visual content and develops solutions for visual effects (VFX), animation, game trailers and In-Game. The Group has some of the world's leading entertainment companies as customers. Goodbye Kansas Group has its head office in Stockholm and is listed on Nasdaq First North Growth Market with Wildeco as Certified Adviser.

This information is inside information that Goodbye Kansas Group AB (publ) is obliged to make public under the EU Market Abuse Regulation 596/2014. The information was provided by the contact person set out above for publication at 2024-10-22 19:00 CEST.

Attachments

[Goodbye Kansas reaches cash-flow neutral settlement in bankruptcy dispute](#)