

PRESS RELEASE: MastIT Group signs Letter of Intent to acquire Stavre Mobile Service AB in Bräcke Sweden – Karlskoga, April 23, 2026 (Regulatory Press Release)

MastIT Group has entered into a letter of intent with the seller Stavre Holding AB, granting exclusivity to acquire 100% of the shares in Stavre Mobile Service AB (SMS) in Bräcke Sweden.

The agreement means that SMS, with its experienced tower and telecom technicians, will become part of MastIT Group on June 1, 2026 (subject to customary regulatory approvals, including an approved ISP notification). Through the acquisition of SMS, MastIT Group strengthens its expertise and geographical presence in northern Sweden within service & maintenance as well as installation of mobile and mission-critical infrastructure.

The transaction is strategically important for both parties' future growth and positioning ahead of the upcoming expansion of mission-critical networks and 5G installations in Sweden. This is achieved by enabling SMS, together with other companies in the MastIT Group, to offer infrastructure-related installation, service, and operations with local readiness and presence throughout Sweden.

“After building SMS from the ground up, it is exciting to become part of MastIT Group’s future growth plans. For our customers, this means we will be able to offer services and installations across all of Sweden, where our established methods and experience ensure continuity and quality tailored to each customer’s unique needs within telecom, wind power, and the energy sector. SMS will also contribute experience from leading telecom projects in Norway, a market where we, together with MastIT Group, see strong future growth potential,” comments Stig Eklund, Founder & CEO of Stavre Mobile Service.

“The acquisition of SMS is an important investment that strengthens MastIT Group’s leading position in offering our customers and partners the entire value chain within mobile infrastructure, including life-cycle management. Our combined experienced and skilled tower and telecom technicians possess unique expertise to handle and deliver all types of assignments within mobile infrastructure and mission-critical communication networks, including site acquisition (SA), construction, power supply & backup power, and other functions for operators’ radio systems. For our partners and customers, the acquisition of SMS means that MastIT Group gains an even stronger geographical presence primarily in Sweden, with unique experience and the right specialist expertise in mobile infrastructure,” comments Jimmy Karlsson, Founder of MastIT Group.

MastIT Group is an entrepreneur-driven group founded in 2018, operating in network expansion for mobile communications, military networks, mission-critical networks, and security solutions. During 2025 (including the acquisition of SMS), the group had the equivalent of 147 FTEs across its various projects in mobile infrastructure throughout Sweden, of which more than 70 were its own Swedish employees. The group has a geographical presence in mobile infrastructure projects from Smygehuk in the south to Riksgränsen in northern Sweden.

MastIT Group, including its subsidiaries, has solid expertise in both indoor and outdoor infrastructure, including installation of telecom masts and towers, as well as link and transmission infrastructure. The group delivers services across the entire value chain, including site acquisition (SA), design, coverage measurement, radio planning, network architecture, installation, and service & maintenance in complex environments such as outdoor and indoor facilities, tunnels, and urban areas.

*MastIT Group creates sustainable infrastructure through the highest quality and expertise
— for communication and innovation in a dynamic digital world in motion*

MastIT Group operates in five business areas within mobile infrastructure:

- Telecom infrastructure in outdoor environments
- Mobile indoor solutions (urban connectivity including Smart Cities)
- Mission-critical networks including defense industry
- Network operations and services including SLA (NOC / OSS services)
- Advanced system and network solutions

Within service & maintenance, MastIT Group offers full responsibility and acts as a Single Point of Contact for disruptions, with 24/7 readiness, 365 days a year. By managing all handling, actions, documentation, and reporting, MastIT Group enables increased transparency, cost-efficient operations, and higher quality in clients' and partners' mobile communication networks.

The seller Stavre Holding AB (Stig Eklund) will, through the transaction, become an important future shareholder in MastIT Group, as half of the purchase price will be reinvested in the joint business. MastIT Group has decided in 2025 on a long-term plan to list the company on Nasdaq First North.

For further information, contact the seller Stig Eklund (SMS) or the buyers via Jimmy Karlsson or Erik Fischbeck at MastIT Group – or your existing contacts at SMS, MastIT, General Telecom (Getel), or Telog.

Karlskoga, Sweden April 2026

Questions, please contact:

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About – MastIT Group

*MastIT Group is a leading company in Sweden in mobile infrastructure and has specialized technical expertise in radio and communication networks for both indoor and outdoor environments. The Group's headquarter is located in Karlskoga, with the **subsidiaries MastIT Sweden AB, General Telecom AB, Stark Telecom AB, and Telog AB.***

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