

## Resolutions at Thule Group's (publ) Annual General Meeting 2021

**In order to reduce the risk of spreading covid-19, the Annual General Meeting of Thule Group AB held on 22 April 2021 was, in accordance with temporary legislation, held by postal voting.**

A pre-recorded speech in which the CEO Magnus Welander presents and informs about the company's operations during the past year is published on the company's website, <https://www.thulegroup.com/en/general-meetings>.

### **At the Meeting the following was resolved:**

#### **Adoption of the Income Statement and the Balance Sheet and discharge from liability**

The Annual General Meeting approved adopted Income Statement and Balance Sheet as well as Consolidated Income Statement and Consolidated Balance Sheet.

The Board of Directors and CEO was granted discharge from liability for the time period which the reports relates to.

#### **Election of Board of Directors**

Bengt Baron (Chairman), Mattias Ankarberg, Hans Eckerström, Heléne Mellquist, Therese Reuterswärd and Helene Willberg were re-elected as members of the Board.

#### **Fees to the Board of Directors**

It was resolved that Board fees shall be unchanged and thus be paid by SEK 1,150,000 to the Chairman of the Board and SEK 400,000 to each of the other Board members elected by the AGM.

Work in the Audit Committee shall continue to be remunerated by SEK 220,000 to the Chairman and SEK 80,000 to each one of the other members of the Audit Committee. Work in the Remuneration Committee shall continue to be remunerated by SEK 90,000 to the Chairman and SEK 45,000 to each one of the other members of the Remuneration Committee.

#### **Election of auditor**

PricewaterhouseCoopers AB was re-elected as auditor for a period of mandate of one year. PricewaterhouseCoopers AB has informed the company that the authorized public accountant Eric Salander will continue as auditor in charge. It was resolved that auditor fees shall be paid in accordance with approved account.

#### **Disposition of the company's profit**

In accordance with the proposal of the Board of Directors, the Annual General Meeting resolved to declare a dividend of SEK 15.50 per share for 2020. Further, it was resolved that the dividend shall be paid in two partial payments for a more favorable adaptation to the group's cash flow profile.

26 April 2021 was resolved as record date for the first payment of SEK 11.50 per share and 4 October 2021 as record date for the second payment of SEK 4 per share. The first payment by Euroclear is expected to start on 29 April 2021 and the second payment on 7 October 2021.

## Guidelines for Remuneration to Senior Executives

The Annual General Meeting approved the Board's proposal for guidelines for remuneration to senior executives.

## Approval of Remuneration Report

The Annual General Meeting approved the remuneration report in accordance with the Board of Directors' proposal.

## Amendments in the Articles of Association

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to amend the Articles of Association in order to enable the Board of Directors to decide on collection of powers of attorney and postal voting at future general meetings.

## Contacts

Fredrik Erlandsson SVP Communications and Investor Relations

Tel: +46 70 309 00 21

E-mail: [fredrik.erlandsson@thule.com](mailto:fredrik.erlandsson@thule.com)

## About Thule Group

Thule Group is a global world leading company of products for sports and outdoor activities. We make it easy for people to bring the things they care for, easily, securely and in style, when living an active life. Under the motto *Active Life, Simplified* we design, manufacture and sell products within the four product categories **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter sports equipment, as well as roof top tents for mounting on cars), **Active with Kids** (bike trailers, strollers and child bike seats), **RV Products** (awnings, bike racks and tents for motorhomes and caravans) and **Packs, Bags & Luggage** (everyday backpacks, hiking bike packs travel luggage and camera bags).

Thule Group has about 2,600 employees at 9 production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2020, sales amounted to SEK 7.8 billion.

[www.thulegroup.com](http://www.thulegroup.com)

## Attachments

[Resolutions at Thule Group's \(publ\) Annual General Meeting 2021](#)