

## Surplus for Swedish central government in August 2025

Swedish central government payments resulted in a surplus of SEK 42.9 billion in August. The Debt Office's forecast was a surplus of SEK 32.6 billion. The difference is mainly due to lower net lending to government agencies etc.

The primary balance was SEK 1.3 billion higher than the forecast. At the same time, tax incomes were approximately SEK 1 billion lower than forecast.

The Debt Office's net lending to government agencies etc. was SEK 9.8 billion lower than the forecast. The difference is mainly due to higher deposits from the Swedish Pension Agency and The Swedish Defence Materiel Administration.

Interest payments on central government debt were SEK 0.9 billion higher than the forecast.

For the twelve-month period up to the end of August 2025, central government payments resulted in a deficit of SEK 107.8 billion.

Central government debt amounted to SEK 1,102 billion at the end of August.

The outcome for September 2025 will be published on 7 October 2025 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 27 November 2025.

<b>Budget balance and central government net borrowing requirement [1] (SEK million)</b>					
	<b>Outcome</b>	<b>Forecast</b>	<b>Deviation</b>	<b>Acc. Dev. [2]</b>	<b>Outcome 12-month</b>
<b>Budget balance</b>	<b>42 864</b>	<b>32 574</b>	<b>10 290</b>	<b>3 105</b>	<b>-107 815</b>
<b>Net borrowing requirement [1]</b>	<b>-42 864</b>	<b>-32 574</b>	<b>-10 290</b>	<b>-3 105</b>	<b>107 815</b>
Primary balance [3]	-27 972	-26 635	-1 337	-11 697	65 092
Net lending to agencies etc. [4]	-16 134	-6 289	-9 845	7 965	12 059
Interest payments on central government debt	1 242	350	891	628	30 665
- Interest on loans in SEK	715	275	440	-612	28 113

- Interest on loans in foreign currency	100	103	-4	94	1 369
- Realised currency gains and losses	428	-28	455	1 146	1 183
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

#### Report: Sweden's Central Government Debt August 2025

#### Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 22 May 2025: [Central Government Borrowing - Forecast and Analysis 2025:1](#).

### **Contacts**

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### **About the Swedish National Debt Office**

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The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

[www.riksgalden.se](http://www.riksgalden.se)

### **Attachments**

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