

# Ratos publishes prospectus and applies for admission to trading of convertible debentures issued within the framework of its long-term incentive programs LTI 2026

**Ratos AB (publ) ("Ratos" or the "Company") has issued convertible debentures within the framework of its long-term incentive programs LTI 2026 (the "Convertibles"). The majority of participants in the Company's long-term incentive program finance their acquisitions of the Convertibles through bank loans, for which the Convertibles are pledged as collateral. As a result of legislative changes concerning the phased reduction of interest deductibility for unsecured loans, full tax deductibility is not granted for the participants' interest expenses related to the loan financing, unless the loans are secured by financial instruments admitted to trading on a regulated market.**

In order to ensure that the holders of the Convertibles remain entitled to full right of deduction for interest expenses for loans taken to finance their acquisition of the Convertibles, Ratos has applied for admission to trading of the Convertibles on Nasdaq Stockholm's convertible bonds list. First day of trading is expected to be around 22 April 2026. For the purpose of the admission to trading, the Company has prepared a listing prospectus which has been approved by the Swedish Financial Supervisory Authority. The prospectus (in Swedish only) is available at the Company's website, [www.ratos.com](http://www.ratos.com), and will be made available on the Swedish Financial Supervisory Authority's website, [www.fi.se](http://www.fi.se). The Company's intention with the listing application is not to create any active trading in the Convertibles, and the Company has not carried out, and does not intend to carry out, any distribution of the Convertibles to the public.

The Convertibles admitted to trading are part of one series of convertible debentures: convertible debentures with ISIN SE0028000919 issued in 2026 with expiry in 2030.

KANTER Advokatbyrå is legal advisor to Ratos in connection with the admission to trading of the Convertibles.

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**About Ratos**

Ratos is a Swedish publicly listed long-term investment company owning both majority and minority holdings in Nordic companies. Our mission is long-term active ownership for value creation. Ratos has net sales of SEK 19 billion and an adjusted EBITA of SEK 1.9 billion (2025), and with approximately 9,100 employees and is headquartered in Stockholm, Sweden.

## Attachments

[Press release](#)