PRESS RELEASE July 4, 2024

Hedin Mobility Group completes the acquisition of BMW and MINI-dealer **Dubbelsteyn**

MÖLNDAL, 4 July 2024 - Hedin Automotive B.V., a part of Hedin Mobility Group, has completed the acquisition of Dubbelsteyn B.V., which was announced on April 19, 2024. The acquisition relates to the BMW and MINI dealership activities including sales, aftersales and spare parts sales.

The transaction includes Dubbelsteyn Dordrecht and Dubbelsteyn Numansdorp. Through this acquisition, Hedin Automotive is further expanding its network and range of BMW and MINI from five to seven locations in the Netherlands. Hedin Mobility Group now represents the BMW and MINI brands in Europe at 62 locations in five countries.

BMW and MINI dealer Dubbelsteyn in Dordrecht and BMW dealer Dubbelsteyn in Numansdorp together serve the regions of Dordrecht, Hoeksche Waard, Goeree Overflakke, Barendrecht and the surrounding area. With the acquisition of these two branches, Hedin Automotive increases its share in the province of Zuid-Holland.

Dubbelsteyn employs a total of 100 people, all of whom are now employed by Hedin Automotive. In 2023, Dubbelsteyn sold more than 3.000 cars, with net sales exceeding €140 million.

Press contact

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Honggi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 40 brands and provide a comprehensive offer sales, financing, insurance, and aftermarket services - comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In Mobility solutions, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

Dubbelsteyn Numansdorp

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Attachments

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