

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP APPOINTS DEALER FOR NIMBUS AND PARAGON IN CROATIA

Nimbus Group AB (publ) has appointed Nautika Centar Nava as dealer for its boats under the Nimbus and Paragon brands in Croatia. Nautika Centar Nava, headquartered in Split, has more than 30 years of experience in the boat industry and its core business comprises sales of boats and chartering as well as sales and service of Volvo Penta engines.

“Croatia is an attractive market with major potential for Nimbus Group. We are already represented in the country but by partnering with such an experienced and expert company as Nautika Centar Nava, we are further strengthening our position in the market,” says Michael Bohm, CMO, Nimbus Group.

Nimbus Group has a defined growth strategy, and expanding its dealer network is one of the cornerstones of this strategy. Particular priority has been given to countries with large markets in terms of volume, such as Croatia. In the world’s single largest motorboat market, North America, Nimbus Group doubled its number of marketplaces in 2022. In the same period, the company grew its sales by 20 percent compared with the preceding year, to just over SEK 1.7 billion, which was a new record.

For more information, please contact:

Michael Bohm, CMO, Nimbus Group. Phone: +46 702 85 37 93

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2021, the Group had sales of SEK 1,455 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Certified Adviser

Erik Penser Bank AB

e-mail: certifiedadviser@penser.se

Attachments

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