

## VEF applies for admission to trading of its sustainability bonds on Nasdaq Stockholm and publishes prospectus

VEF AB (publ) ("VEF") announced on 6 April and on 8 April 2022 that VEF has issued sustainability bonds of series 2022/2025 in a total amount of SEK 500 million (the "Sustainability Bonds").

VEF has applied for admission to trading of the Sustainability Bonds on the sustainable bond list of Nasdaq Stockholm and the first day of trading is expected to be on 16 June 2022. For the purpose of the listing, VEF has prepared a prospectus that has been approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). The prospectus is available on VEF's website [www.vef.vc](http://www.vef.vc) and on the Swedish Financial Supervisory Authority's website [www.fi.se](http://www.fi.se).

The net proceeds from the Sustainability Bonds will be used to invest in companies focused on financial inclusion and wellbeing of consumers and MSMEs and improving access to renewable energy sources across emerging and frontier markets. The investment mandate is regulated by a Sustainability Bond Framework, attached and on [www.vef.vc](http://www.vef.vc).

In large parts of the emerging world, financial services for consumers and MSMEs are largely either unavailable, of poor quality and/or discriminately expensive. Since inception, VEF has invested in fintech companies contributing to development of society and small businesses across the emerging markets and companies helping to solve for fundamental issues like poverty, diversity, and equality.

Digital financial services, such as mobile wallets, electronic payments, fintech apps and digital credit services have proven to reach people previously excluded from basic banking. Many of the companies that we invest in and sit on the boards of, are pioneers of financial inclusion for the under-and-unbanked (Jumo and Konfio), while others are driving down the price of financial services to their markets/segments of focus (Creditas and Rupeek).

### Dave Nangle, CEO at VEF comments:

*"We are proud that our first bond is dedicated to this very important theme and is earmarking some of our investment capital to the furthering of financial inclusion in EM. We have a portfolio of companies that greatly contribute to and positively impact their societies combined with providing healthy returns to our investors."*

### For further information please contact:

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### About Us

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VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invests in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

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Press Release  
Stockholm June 14, 2022

## Attachments

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[VEF applies for admission to trading of its sustainability bonds on Nasdaq Stockholm and publishes prospectus VEF Prospectus For Bond Series 2022 2025](#)