STILLFRONT GROUP

Press Release 14 March 2024 08:30:00 CET

Arbitrator has determined in favor of Stillfront in arbitration process with certain sellers of Kixeye Inc.

Stillfront today announced that the arbitrator has entered a decision in favor of Stillfront in the arbitration process with certain sellers of Kixeye Inc. and has ruled that Stillfront is not liable for any earnout payments to the Kixeye sellers. The arbitration process concerned the dispute that arose between Stillfront Midco AB and certain sellers of Kixeye Inc. in connection with the earnout determination process for the financial year 2019, as disclosed in Stillfront's interim report for the third quarter 2021.

About Stillfront

Stillfront is a global games company founded in 2010. We develop digital games for a diverse gaming audience and our broad games portfolio is enjoyed by more than 50 million people every month. Stillfront is focused on realizing synergies by connecting and empowering game teams globally through our Stillops platform. We are a fast-growing company and an active global strategic acquirer. Our 1,400 + professionals thrive in an organization that embodies the spirit of entrepreneurship. Stillfront shares (SF) are listed on Nasdaq Stockholm. For further information, please visit: stillfront.com

Attachments

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