



Press Release
26 March 2025 18:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks

Reference is made to an announcement from Íslandsbanki hf., published 3 March 2025 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 13 Íslandsbanki hf. (the Bank) purchased in total 1,040,000 own shares for the total amount of ISK 130,625,000 as further listed in this announcement.

In week 13 Íslandsbanki hf. (the Bank) purchased in total 1,040,000 own shares for the total amount of ISK 130,625,000 as follows:

Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
24.3.2025	11:27	420,000	123.500	51,870,000	125,829,230
25.3.2025	15:56	200,000	125.500	25,100,000	126,029,230
26.3.2025	10:42	420,000	127.750	53,655,000	126,449,230
	Total week 13	1,040,000		130,625,000	

Before the above purchase in week 13 the Bank owned 125,409,230 own shares, or 6.27% of issued shares.

This round of share buybacks announced to the market on 3 March 2025, is now concluded. According to the aforementioned announcement, the aim was to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 4 March 2025 and was to remain in force until 26 March 2025, unless the conditions on the maximum amount of shares or purchase price were met before that time.

The last day under this round of share buybacks has thus passed. During this round of repurchase of own shares the Bank purchased in total 6,920,000 own shares or 0.35% of issued shares, and the total purchase price thereunder was ISK 851,780,000. Plans to optimise the Bank's capital structure are still a priority, subject to market conditions.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 126,449,230 own shares, or 6.32% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and rules 1275/2024 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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Attachments

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