

PRESS RELEASE

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TERRANET SIGNS EVALUATION AGREEMENT FOR BLINCVISION'S MVP

Terranet takes the next step towards commercialization as BlincVision is now set to be externally verified by an innovation partner in the automotive industry.

BlincVision is Terranet's own anti-collision system, built on event cameras, a laser scanner, software, and an AI model. Together, these components make it possible to keep latency to a minimum, resulting in faster object detection. The system has now been developed into an MVP (Minimum Viable Product) – a simplified version of the final product where the core functions are in focus. The aim of this MVP is to let partners verify the technology in different applications and environments, and to gain valuable insight into how BlincVision creates customer value, both as a complement to existing systems and as a standalone solution.

BlincVision will be tested by the partner in different traffic scenarios and under varying weather conditions. Together with the evaluations planned for the autumn, this marks an important step in the dialogue with potential customers and strengthens the foundation for future commercialization.

"I am very pleased that we are now taking the next step in the company's development. Our recently launched MVP is an important building block for the future commercialization of BlincVision. This evaluation will be the first of several during the autumn. We provide the fastest sensor technology on the market and will now continue to demonstrate its potential, both within the automotive industry and in other applications and markets where rapid detection creates significant value," says Lars Lindell, CEO of Terranet.

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About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision – detecting objects up to ten times faster and with greater accuracy than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

Visit us at www.terranet.se

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