GAPWAVES

Gapwaves receives a follow-up order from European Tier 1 supplier

The undisclosed Tier 1 customer, with whom a collaboration started in Q1 2023, has placed a new order with Gapwaves, with a value of approximately MSEK 1,9. It concerns the continuation of the development project communicated in March 2024.

The customer is a leading global Tier 1 supplier in the Automotive industry. This order is the sixth since Q1 2023 and involves the development of a waveguide antenna, intended for Advanced Driver Assistance Systems (ADAS) and is based on Gapwaves' recently launched Multi-Layer Waveguide (MLW) technology. Most of the project is expected to be delivered in the second quarter of 2024.

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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