

OPTICEPT SIGNS AN AGREEMENT WITH THE WORLD'S SECOND LARGEST PRODUCER OF OLIVE OIL IN SPAIN

OptiCept Technologies has today entered into an agreement with NUESTRA SEÑORA DE GUADALUPE in Spain, which is part of JAEN COOP, regarding the installation of an oliveCEPT® BALDER. The installation will be evaluated during the coming harvest season. During this period, the profit contributed by the oliveCEPT® technology is shared equally between the parties.

The agreement applies to the latest generation oliveCEPT® model BALDER with a capacity of 10 tons per hour. Installation is expected to take place in mid-September 2022. Negotiations regarding the purchase of more machines will be started after positive evaluation results from this season.

JAEN COOP is the second largest cooperative group, producer, and seller of olive oil in the world. The cooperative consists of 26 companies that together produce olive oil on 80 olive lines. As a prominent actor and industry leader in olive oil, JAEN COOP is at the forefront of innovation, development, and research related to olives and olive oil.

"This is a very important agreement for oliveCEPT®, we are entering into another collaboration with one of the largest and most influential producers in the world. We are now building a good installed base of our Cept technology on the Iberian Peninsula," says Thomas Lundqvist, CEO of OptiCept Technologies.

Contacts

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About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or **certifiedadviser@penser.se**.

Attachments

OptiCept signs an agreement with the world's second largest producer of olive oil in Spain