

Hilbert Group expands directed share issue to approximately SEK 53 million and reduces convertible debt exposure

Hilbert Group AB (Nasdaq: HILB B) (“Hilbert” or the “Company”) today announces that the Company has resolved to expand the directed share issue of 11,698,844 shares announced on 25 May 2025 (the “Directed Share Issue”).

The expansion entails the issuance of an additional 1,758,513 shares at the same subscription price of SEK 3.935 per share, following the Company’s acceptance of subscriptions from three additional U.S.-based investors. This follows the Company having received confirmation from its legal advisers that their participation would not trigger any registration or filing obligations for the Company in the United States. The Directed Share Issue is otherwise carried out on materially unchanged terms. Following the expansion, the Directed Share Issue will raise aggregate gross proceeds of app. SEK 53 million before transaction costs.

Importantly, the transaction further strengthens Hilbert’s financial position through a combination of new equity capital and a reduction in outstanding convertible debt.

In connection with the Directed Share Issue, the Company has also agreed with Helena to repurchase Notes with a nominal value of app. MSEK 2.5, following which Helena’s remaining holding of Notes amounts to app. MSEK 25. To optimize its capital structure, Hilbert’s intention is to retire the convertible loan and further repurchases of Notes may take place.

Of the aggregate gross proceeds of app. SEK 53 million in the Directed Share Issue, app. SEK 41 million will be received by the Company in cash, net of the repurchase of Notes from Helena. The remaining app. SEK 9.5 million will be contributed through set-off of receivables relating primarily to costs incurred in connection with carrying out the Directed Share Issue and strategic initiatives.

Through the expanded Directed Share Issue, a total of 13,457,357 new shares is issued at a subscription price of SEK 3.935 per share, corresponding to aggregate gross proceeds of app. SEK 53 million before transaction costs. Following the Directed Share Issue (including the expansion), the number of shares in Hilbert will increase by 13,457,357 shares, from 117,335,592 shares to 130,792,949 shares, and the share capital will increase by SEK 672,868, from SEK 5,866,780 to SEK 6,539,648.

The subscription price in the Directed Share Issue was determined through an accelerated bookbuilding process. The Board of Directors has therefore assessed that the subscription price reflects current market value. The reason for deviating from the shareholders’ preferential rights was to diversify and strengthen the Company’s shareholder base with strategic and institutional investors, while raising capital in a time- and cost-efficient manner.

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About Us

Hilbert group is a quantitative investment company specializing in algorithmic trading strategies in digital asset markets.

Hilbert Group is a Swedish public company and is committed to providing operational infrastructure, risk management and corporate governance that meets the ever-increasing demands of institutional investors.

Hilbert Group is listed on Nasdaq First North Growth Market (ticker HILB B) with Redeye Nordic Growth AB as Certified Adviser.

For more information, visit: www.hilbert.group

Attachments

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