



Press Release

10 January 2022 16:52:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 1 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
3.1.2022	09:35:08	200,000	191.00	38,200,000	140,635,642
3.1.2022	10:46:45	47,120	190.50	8,976,360	140,682,762
3.1.2022	12:28:31	200,000	191.25	38,250,000	140,882,762
3.1.2022	12:42:53	70,000	191.00	13,370,000	140,952,762
3.1.2022	12:54:23	100,000	190.00	19,000,000	141,052,762
3.1.2022	15:13:17	150,000	190.00	28,500,000	141,202,762
4.1.2022	09:49:15	225,000	190.00	42,750,000	141,427,762
4.1.2022	10:00:22	200,000	189.50	37,900,000	141,627,762
4.1.2022	11:35:49	350,000	188.50	65,975,000	141,977,762



5.1.2022	09:47: 34	150,000	187.00	28,050,000	142,127,762
5.1.2022	10:10: 36	100,000	187.50	18,750,000	142,227,762
5.1.2022	10:46: 14	100,000	187.00	18,700,000	142,327,762
5.1.2022	11:20: 39	2,275	186.50	424,288	142,330,037
5.1.2022	11:22: 52	2,275	186.50	424,288	142,332,312
5.1.2022	11:31: 02	95,450	186.50	17,801,425	142,427,762
5.1.2022	11:31: 06	200,000	186.50	37,300,000	142,627,762
5.1.2022	11:45: 36	100,000	186.00	18,600,000	142,727,762
6.1.2022	13:11: 12	50,000	186.50	9,325,000	142,777,762
6.1.2022	14:28: 27	100,000	186.25	18,625,000	142,877,762
7.1.2022	09:43: 00	200,000	187.25	37,450,000	143,077,762
7.1.2022	09:47: 39	6,060	186.50	1,130,190	143,083,822
7.1.2022	10:49: 20	200,000	186.50	37,300,000	143,283,822
7.1.2022	12:31: 23	100,000	187.00	18,700,000	143,383,822
7.1.2022	13:13: 56	200,000	187.00	37,400,000	143,583,822



		3,148,180		592,901,550	143,583,833
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SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
3.1.2022	09:32:42	2,000	13.36	26,720	1,290,718
3.1.2022	09:35:33	10	13.36	134	1,290,728
3.1.2022	09:36:18	2,000	13.36	26,720	1,292,728
3.1.2022	09:46:16	2,124	13.36	28,377	1,294,852
3.1.2022	09:50:10	4	13.36	53	1,294,856
3.1.2022	10:18:44	862	13.36	11,516	1,295,718
3.1.2022	12:00:24	1,417	13.30	18,846	1,297,135
3.1.2022	12:00:44	2,307	13.30	30,683	1,299,442
3.1.2022	12:00:44	1,276	13.30	16,971	1,300,718
3.1.2022	13:51:52	176	13.30	2,341	1,300,894
3.1.2022	14:20:57	730	13.30	9,709	1,301,624



3.1.2022	14:50: 56	697	13.30	9,270	1,302,321
3.1.2022	16:29: 50	3,198	13.30	42,533	1,305,519
4.1.2022	09:32: 22	1,000	13.42	13,420	1,306,519
4.1.2022	09:36: 56	762	13.40	10,211	1,307,281
4.1.2022	09:50: 40	238	13.40	3,189	1,307,519
4.1.2022	10:24: 15	1,000	13.38	13,380	1,308,519
4.1.2022	11:37: 45	5,000	13.32	66,600	1,313,519
4.1.2022	12:49: 10	5,000	13.22	66,100	1,318,519
4.1.2022	13:10: 55	5,000	13.16	65,800	1,323,519
4.1.2022	16:29: 50	5,000	13.10	65,500	1,328,519
5.1.2022	09:21: 07	205	13.08	2,681	1,328,724
5.1.2022	09:22: 22	72	13.08	942	1,328,796
5.1.2022	09:23: 24	5	13.08	65	1,328,801
5.1.2022	09:24: 35	740	13.08	9,679	1,329,541
5.1.2022	09:31: 08	229	13.08	2,995	1,329,770



5.1.2022	09:35: 51	3,749	13.08	49,037	1,333,519
7.1.2022	08:51: 40	222	12.84	2,850	1,333,741
		45,023		596,324	1,333,741

The Bank held 141,724,360 of own shares and SDRs prior to the transactions in week 1 and holds 144,917,563 shares and SDRs by the end of the same week. The Bank currently holds 8.73% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 33,078,247 shares and 329,686 SDRs.

The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)