

CNG Fuels signs long-term agreement with M&S to provide refuelling capacity for more than 300 Bio-CNG trucks

23 April 2026 – ReFuels N.V. (ticker: REFL), one of Europe’s leading suppliers of renewable biomethane (Bio-CNG) for decarbonising heavy goods vehicles (HGVs), has through CNG Fuels signed a long-term agreement with Marks & Spencer (M&S) to provide Mobile Refuelling Stations (MRS) at UK distribution centres.

The stations, owned and operated by CNG Fuels (40% owned by ReFuels), will support M&S’ continued expansion of its biomethane-powered HGV fleet. Today, M&S operates more than 210 Bio-CNG trucks, including approximately 150 Scania 4x2 and 26 Scania 6x2 trucks, and plans to increase its lower-emission fleet to more than 300 vehicles by the end of March 2027.

The MRS units will provide combined capacity to refuel up to 300 trucks daily and will complement CNG Fuels’ UK-wide network of 16 public-access Bio-CNG stations, which is expanding to support up to 20,000 trucks per day by end-2028. Bio-CNG is a renewable fuel produced from domestic waste feedstocks, including food waste and agricultural by-products such as manure, supporting energy security and supply resilience. It delivers up to 85% lower CO₂ emissions compared to traditional diesel-powered vehicles.

“We are proud to support M&S as they shift towards more sustainable logistics. Biomethane is a cost-efficient, domestic here-and-now solution to decarbonise road transport, and our Mobile Refuelling Stations help large fleets decarbonise quickly. This agreement underscores the rapid growth in demand from major UK retailers and distributors,” said Philip Fjeld, CEO and co-founder of ReFuels.

Julian Bailey, Transport Director at M&S, added: “Moving to lower-carbon logistics with reduced dependency on diesel and the increased use of new technologies and lower carbon fuels is key to achieving our Plan A Net Zero ambitions. We trialled a range of technologies and have chosen Bio-CNG as a key solution for decarbonising our logistics fleet as it is a proven, flexible and cost-efficient fuel supported by mature infrastructure.”

Simon Gray, Specialist Sales Manager at Scania UK, said: “We are pleased to be working in collaboration with Marks & Spencer, and to be playing an active role in helping them reach their Plan A Net Zero ambitions. At Scania, we are driving the shift towards sustainable transport systems that are better for business, society and the environment. By working together with our partners, we can develop transport solutions that reduce our carbon footprints, while making sure that we continue to meet the demands of a growing population – profitably and sustainably.”

“It is testament to the vision and the shared values between the three companies that we can work side-by-side. And this is just the beginning, we are very excited to be in partnership with Marks & Spencer and CNG Fuels, and we can’t wait to see how this partnership grows and evolves in the future.”

The agreement includes redeployment of one existing MRS and manufacturing of up to three new units, growing the MRS fleet from 10 to 14 by 2026.

To receive ReFuels’ stock exchange and press releases via email, subscribe at refuels.com/investors

For further information, please contact:

Philip Fjeld, CEO ReFuels N.V.

Tel: +44 7976 159 833

E-mail: Philip.Fjeld@refuels.com

About ReFuels

ReFuels is decarbonising Europe's truck fleet through its 40% ownership of CNG Fuels - a fully integrated clean fuel infrastructure platform combining sourcing of renewable biomethane (Bio-CNG), Renewable Transport Fuel Certificates (RTFCs) and ownership and operation of the UK's largest clean fuel station network. By the end of 2028, the target is to have a capacity to serve 20,000 heavy goods vehicles per day, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information, please visit www.refuels.com

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