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JUMPGATE OBTAINS APPROVALS FOR CA 13.3 MILLION SEK IN PUBLIC FINANCING FOR THREE NEW GAME PROJECTS

Jumpgate subsidiaries Funatics, Tivola Games and gameXcite have received approvals of ca 13.3 million SEK in total (1 220 000 EUR) in financing from the German Federal funding for video games. The financing is made in the form of grants to cover production costs for three game projects. The grants have been approved within the framework of the German program for game financing. The financing will be paid out in regular instalments from the beginning of the project periods starting in May 2025.

"We are very satisfied and grateful to have approvals for the public financing of three additional game projects. We have previously communicated that we have executed partner agreements with matching financing of a total value of 16.6 million SEK (1 500 000 EUR) which is a pre-requisite for the public financing. The total development budget for the projects is ca 30 million SEK (2 800 000). We are in discussions with IP rights owners for the use of a strong IP for one of the projects and will present more information at a later time.", says Harald Riegler, CEO Jumpgate.

For additional information

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About the Company

Jumpgate AB is an independent group of game development companies founded in 2011, comprising four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf). The group develops and publishes its own games as well as developing games and other digital products for external companies. The companies in the group have established collaborations with strong industry partners and exciting product portfolios with large potential. The group is engaged in the global market, distributing games on a worldwide basis and has a large international network. For more information: www.jumpgategames.se

This information is information that Jumpgate AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-06-02 15:45 CEST.

Attachments

Jumpgate Obtains Approvals for ca 13.3 million SEK in Public Financing for three New Game Projects