

Report from the Annual General Meeting 2025 of Gapwaves AB (publ)

Gapwaves AB (publ) held its Annual General Meeting today, Tuesday 6 May 2025, at World of Volvo in Gothenburg. Attorney Eric Ehrencrona from MAQS Advokatbyrå was elected as chairman of the Annual General Meeting.

The following main resolutions were resolved upon at the Annual General Meeting:

Adoption of the income statement and balance sheet, and allocation of result

The Annual General Meeting resolved to adopt the income statement and the balance sheet for the company and the group for the financial year 2024 in accordance with the presented to annual report.

The Annual General Meeting resolved that all funds available to the general meeting be carried forward to new account.

Discharge of liability

The Annual General Meeting resolved to discharge all individuals who had served as directors or deputy director of the Board of Directors, or CEO during 2024 from liability for the financial year of 2024.

Board of Directors and auditor

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Magnus Jonsson, Ulrika Molander, Madeleine Schilliger Kildal as directors of the Board of Directors and elect Viktor Fritzén and Martin Kornacker as new directors of the Board of Directors. The Annual General Meeting further resolved to re-elect Susanne Schilliger Kildal as deputy director. Consequently, the number of directors of the Board of Directors will be five with one deputy director. Magnus Jonsson was re-elected as chairman of the Board of Directors.

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect the registered accounting firm Öhrlings PricewaterhouseCoopers AB (PwC) as auditor. It was noted that PwC has appointed Johan Malmqvist to continue as principal auditor.

Fees to the Board of Directors and auditor

The Annual General Meeting resolved, in accordance with the proposal by the Nomination Committee, that fees to the Board of Directors and the auditor shall be paid as follows:

Fees paid to the Board of Directors for the period between the present Annual General Meeting until the next Annual General Meeting shall be in total SEK 891,600, of which the chairman of the Board of Directors shall be paid SEK 445,800, and each of the other directors elected by the Annual General Meeting SEK 222,900. No fee shall be paid to director or deputy director who are employed by the company or its group, or who are not independent in relation to major shareholders in the company.

Fees to the auditor shall be paid as per invoices approved by the company.

Authorization to the Board of Directors to resolve on issue of shares, convertibles and/or warrants

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board of Directors to resolve, on one or several occasions, on issue of shares and/or warrants and/or convertibles during the time until the next Annual General Meeting.

The complete proposal of the Board of Directors and the Nomination Committee are available on the company's website, www.gapwaves.com.

For more information, please visit www.gapwaves.com or contact:

Jonas Ehinger, CEO Gapwaves AB (publ)

Phone number: +46 733 44 01 52

E-mail: jonas.ehinger@gapwaves.com

Robert Berhof, CFO Gapwaves AB (publ)

Phone number: +46 706 00 59 07

E-mail: robert.berhof@gapwaves.com

Gapwaves Certified Adviser is G&W Fondkommission AB
www.gwkapital.se

About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

Attachments

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