

Kollect on Demand Holding AB announces a fundraise of €200k

Kollect on Demand Holding AB (publ) (the "Company", "Kollect" or "The borrower") has today entered into a loan agreement with an Irish Investor ("The Investor") for €200k (approximately SEK 2.24 million).

The Transaction in brief

- Kollect has entered into an agreement for a loan of EUR 200,000 (approximately SEK 2.24m) from a private Irish investor.
- The loan accrues at an interest rate of 6% per annum on a non-compounding basis.
- The loan becomes repayable in June 2029 (5 years from the signing of the loan).
- The lender can be repaid early at the request of either the borrower or the Investor.
- The loan will be used to further develop the Company's strategy and for general corporate purposes.

Description of the Transaction

The Company has entered into a loan agreement with a private Irish investor – Clinical Orthopedic Services LTD - for EUR 200,000. The loan accrues interest at 6% per annum, on a non-compounding basis. The loan is repayable in full on the fifth (5th) anniversary of the loan, unless either the investor or borrower requests early repayment, which both parties have the right to, under this agreement giving 90 days notice. This is the first time that this investor has invested with the Company.

The loan will be used to develop the Company's strategy as well as for general corporate purposes.

Comment from the Board

We are delighted to announce this new fundraise, from a supportive Irish investor. This loan will allow us to further develop our strategy and we are pleased to have completed this raise in a quick and straightforward process.

The Board of Directors

For additional information, please contact

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Kollect on Demand Holding AB's Certified Adviser is Mangold

This information is information that Kollect on Demand is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-25 08:00 CEST.

Attachments

Kollect on Demand Holding AB announces a fundraise of €200k