



Press Release

Aug 18, 2021

Board of Kollect exercise held warrants of series T01 for SEK 1.52 million

Board members of Kollect on Demand AB ("Kollect" or the "Company") have exercised or are exercising their warrants of series T01, which were issued in connection with the Company's directed issue during the third quarter of 2020. The subscription period for the T01 warrants, which began on August 9, 2021, lasts until August 20, 2021.

Board and management exercised their warrants of series T01 as follows:

John O'Connor, Chief Executive Officer and Co-Founder

Exercised 106 672 T01, corresponding to SEK 883,244.16

Maoiliosa O'Culachain, Board member

Exercised 17 857 T01, corresponding to SEK 147,855.96

Fola Private Partners (beneficially owned by Maoiliosa O'Culachain)

Exercised 53 572 T01, corresponding to SEK 443,576.16

Stefan Wikstrand, Board member

Exercised 8 500 T01, corresponding to SEK 70,380.00

In addition to the Board's warrants, the Company has received 'soft' (i.e. non-binding) commitments from Irish investors and the Icelandic syndicate (that purchased a number of warrants in a recent off-market transaction, communicated through press release on July 17, 2021) to exercise their warrants equaling more than 60 per cent of the total amount of outstanding warrants.

Summarized terms for the warrants of series T01:

Subscription period: August 9, 2021 – August 20, 2021.

Issue size: 3,692,805 warrants of series T01, which entitles to subscription of 3,692,805 shares. If all the warrants are exercised, The Company will receive approximately SEK 30.6 million before issuing costs.

Subscription price: SEK 8.28 per share.

Last day for trading the warrants of series T01: August 18, 2021.

Dilution etc.: If all warrants are exercised the share capital will increase by SEK 923,201.25, from SEK 1,471,402.50 to SEK 2,394,603.75 SEK. If all warrants are exercised the number of shares will increase by 3,692,805 shares, from 5,885,610 shares to 9,578,415 shares. The dilution, if all the warrants are exercised, amounts to approximately 39 percent of the number of shares and approximately 39 percent of the number of votes.

Note that any warrants that are not exercised by August 20, 2021, or sold by August 18, 2021, will expire without value. For the warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants.

How warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office. The application form including instructions for payment will be available on Mangold Fondkommission AB's website, www.mangold.se.

Advisers

Mangold Fondkommission AB is the financial adviser and Eversheds Sutherland Advokatbyrå AB is the legal advisor to Kollect regarding the warrants.

For questions regarding the warrants, please contact:

Mangold Fondkommission AB

Tel: +46 8 5030 1595

E-mail: emissioner@mangold.se

For more information about Kollect:

John O'Connor, CEO

E-mail: IR@kollect.ie

Telephone: +353 871 218 907

www.kollect.ie

Certified Adviser

Mangold Fondkommission AB

Telefon: + 46 8 5030 1550

E-post: CA@mangold.se

About Kollect

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL) and Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, CA@mangold.se, www.mangold.se).

The Company services two types of customers: those who arrange to have waste collected (bins, skips or junk removal) via the online Kollect booking engine; and those who use BIGbin smart compactor bins for waste drop-off.

The services include domestic, door to door bin collection, commercial bin collection, container hire and junk removal such as furniture and other large objects. For more information, visit www.kollect.ie

August 18, 2021

Kollect on Demand Holding AB (publ)

Board of Directors